

SEC/2025/78
24th June, 2025

BSE Limited Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001 BSE Scrip Code: 532756	National Stock Exchange of India Limited Corporate Relationship Department, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Scrip Code: CIEINDIA
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Sub: Subsidiary Update - Agreement to acquire stake on fully diluted basis in AMPIN Energy C&I Thirty One Private Limited by CIE Aluminium Casting India Limited (CIEALCAST) (a wholly owned subsidiary Company)

Disclosure pursuant to Regulation 30 read with Para A of Schedule III the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

The Company and its subsidiaries have been taking various steps to optimize its power cost and increase the consumption of green energy at various power intensive plants.

In line with the said efforts CIE Aluminium Casting India Limited (CIEALCAST) (a wholly owned subsidiary Company) has entered into Share Subscription and Shareholders' Agreement today i.e., 24th June, 2025 wherein CIEALCAST has agreed to subscribe upto 29% of the equity, on fully diluted basis, of AMPIN Energy C&I Thirty One Private Limited ("**AMPIN Energy Thirty One**") and invest an amount upto Rs. 1,75,00,000/- (Rs. One Crore Seventy-Five Lacs only) towards subscription of its equity share capital which shall constitute about 40% of the paid-up equity share capital carrying voting rights of AMPIN Energy Thirty One. This will entitle the CIEALCAST to source green energy from captive solar power generating plant to be set up by AMPIN Energy Thirty One.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed herewith as Annexure I.

Kindly acknowledge receipt of the same.

Thanking you,
Yours faithfully,

For CIE Automotive India Limited

Pankaj V. Goyal
Company Secretary, Chief Compliance Officer,
and Head- Legal
Membership No.: F13037

CIE Automotive India Limited

CIN: L27100MH1999PLC121285

Corporate Office

602 & 603 Amar Business Park, Baner Road, Pune - 411045, India

Tel: +91 20 29804622

Registered Office

Suite F9D, Grand Hyatt Plaza (Lobby Level), Off Western Express Highway, Santacruz (E), Mumbai, India - 400055

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Annexure-I

Details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

name of the target entity, details in brief such as size, turnover etc.;	Name: AMPIN Energy C&I Thirty One Private Limited (formerly known as AMP Energy C&I Thirty One Private Limited) Date of Incorporation: 28/11/2023 Other details: Not applicable since the commercial operations of the entity have not yet commenced.
whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	The transaction will not be a related party transaction. However, AMPIN Energy C&I Thirty One Private Limited will become an Associate Company of the Company post investment. None of the promoter/ promoter group/ group companies have any interest in the entity being acquired.
industry to which the entity being acquired belongs;	AMPIN Energy C&I Thirty One Private Limited is engaged in the business of developing and operating renewable energy projects.
objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	AMPIN Energy C&I Thirty One Private Limited will be setting up captive generating plant of the Gross Capacity of around 5 MWp (3.3 MWac) and supply captive solar power from this plant. In order to qualify as a captive consumer, CACIL must hold atleast 26% of the total equity share capital of the power generating plant. Accordingly, the investment is essentially to qualify as a captive consumer and thereby optimizing the power cost at the factory situated at Ch. Sambhaji Nagar, Maharashtra.
brief details of any governmental or regulatory approvals required for the acquisition;	None
indicative time period for completion of the acquisition	The proposed investment is expected to be completed within next four months.
consideration - whether cash consideration or share swap or any other form and details of the same;	Cash

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cost of acquisition and/or the price at which the shares are acquired;	CACIL has agreed to invest an aggregate amount of Rs. 1,75,00,000/- for setting up captive solar power generating plant with aggregate capacity of 5 Mwp which shall be equivalent to approximately 29% of the total equity of AMPIN Energy Thirty One on fully diluted basis.
percentage of shareholding / control acquired and / or number of shares acquired;	The proposed investment will entitle the Company to 40% of the paid-up equity share capital of carrying voting rights of AMPIN Energy Thirty One.
brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>AMPIN Energy C&I Thirty One Private Limited, a Company incorporated under the Companies Act, 2013 (CIN: U35105DL2023PTC423176) on 28th November, 2023 is having its registered office at 309 3rd Floor Rectangle One, Behind Sheraton Hotel, Saket, (South Delhi), 110017.</p> <p>AMPIN Energy C&I Thirty One Private Limited is incorporated as a special purpose vehicle by AMPIN C&I Private Limited, a Company incorporated under the Companies Act, 2013. AMPIN Energy C&I Thirty One Private Limited is in the business of developing and operating renewable energy projects. At present AMPIN Energy C&I Thirty One Private Limited is a 100% subsidiary of AMPIN C&I Private Limited.</p> <p>Other required details: Not applicable since the commercial operations of the entity have not yet commenced.</p>

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