

20th March, 2025

BSE Limited Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001 BSE Scrip Code: 532756	National Stock Exchange of India Limited Corporate Relationship Department, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Scrip Code: CIEINDIA
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Subject: Disclosure pursuant to Regulation 30(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 –Termination of Share Subscription and Shareholders Agreement entered into by CIE Aluminium Casting India Limited (CIEALCAST) (a wholly owned subsidiary Company) with Ijya Three Renewables Private Limited (“Ijya Three Renewables”)

Reference: our letter dated 2nd September, 2024

Dear Sir / Madam,

This is further to our letter dated 2nd September 2024 whereby the Company had informed about the Share Subscription and Shareholders Agreement (SSSHA) entered into by the CIEALCAST with Ijya Three Renewables to subscribe upto 27% of the equity, on fully diluted basis, of Ijya Three Renewables and to invest an amount upto Rs. 17 million towards subscription of its equity shares to entitle CIEALCAST to source green energy from captive solar power generating plant to be set up by Ijya Three Renewables. A copy of the said announcement is enclosed as **Annexure A** for ease of reference.

It is hereby informed that due to difficulties in completing the development of the Solar Energy Facility, CIEALCAST and Ijya Three Renewables have mutually agreed to discontinue the Project and entered into Termination Agreement today i.e. 20th March, 2025. In terms of the Termination Agreement the Share Subscription and Shareholders Agreement shall stand terminated.

Accordingly, the proposed acquisition of the shares of Ijya Three Renewables by CIEALCAST stands cancelled. This cancellation does not entail any liability on the Company and CIEALCAST.

Kindly acknowledge receipt of the same.

Thanking you,
Yours faithfully,

For CIE Automotive India Limited

Pankaj Goyal
Company Secretary, Chief Compliance Officer and
Head- Legal
Membership No. F 13037

CIE Automotive India Limited

(Formerly known as Mahindra CIE Automotive Limited)
CIN: L27100MH1999PLC121285

Corporate Office

602 & 603 Amar Business Park, Baner Road, Pune - 411045, India
Tel: +91 20 29804622

Registered Office

Suite F9D, Grand Hyatt Plaza (Lobby Level), Off Western Express Highway, Santacruz (E), Mumbai, India - 400055
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SEC/2024/133
2nd September 2024

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Sub: Subsidiary Updates - Acquisition of 27% stake on fully diluted basis in Ijya Three Renewables Private Limited by CIE Aluminium Casting India Limited (CIEALCAST) (a wholly owned subsidiary Company)

Ref: Disclosure pursuant to Regulation 30 read with Para A of Schedule III the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

The Company and its Subsidiaries has been taking various steps to optimize its power cost and increase the consumption of green energy at various power intensive plants.

In line with the said efforts CIE Aluminium Casting India Limited (CIEALCAST) (a wholly owned subsidiary Company) has entered into Share Subscription and Shareholders' Agreement today i.e., 2nd September, 2024 wherein CIEALCAST has agreed to subscribe upto 27% of the equity, on fully diluted basis, of Ijya Three Renewables Private Limited ("Ijya Three Renewables") and invest an amount upto Rs. 17 Million towards subscription of its equity shares which shall constitute about 49% of the paid-up equity share capital carrying voting rights of Ijya Three Renewables. This will entitle CIEALCAST to source green energy from captive solar power generating plant to be set up by Ijya Three Renewables.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as Annexure I.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,

For CIE Automotive India Limited

PANKA
Digitally signed
by PANKAJ VIJAY
GOYAL
Date: 2024.09.02
17:04:44 +05'30'

Pankaj Goyal

Company Secretary, Chief Compliance Officer,

And Head- Legal

Membership No. F 13037

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Details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

name of the target entity, details in brief such as size, turnover etc.;	Name: Ijya Three Renewables Private Limited Date of Incorporation: 22 nd May, 2024 Other details: Not applicable since the commercial operations of the entity has not yet commenced.
whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The transaction will not be a related party transaction. However, Ijya Three Renewables will become an Associate Company of the CIEALCAST post this said investment. None of the promoter/ promoter group/ group companies have any interest in the entity being acquired.
industry to which the entity being acquired belongs;	Ijya Three Renewables Private Limited (Ijya Three Renewables) is engaged in the business of developing and operating renewable energy projects.
objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Ijya Three Renewables Private Limited will be setting up captive generating plant of the Gross Capacity of around 5 MWp and supply captive solar power from this plant. In order to qualify as a captive consumer, CIEALCAST must hold atleast 26% of the total equity capital of the power generating plant. Accordingly, the investment is essentially to qualify as a captive consumer and thereby optimizing the power cost at the factories in Maharashtra.
brief details of any governmental or regulatory approvals required for the acquisition;	None
indicative time period for completion of the acquisition	The proposed investment is expected to be completed within next four months.
consideration - whether cash consideration or share swap or any other form and details of the same,	Cash

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<p>cost of acquisition and/or the price at which the shares are acquired;</p>	<p>CIEALCAST has agreed to invest an aggregate amount of Rs. 17 Million for setting up captive solar power generating plants with aggregate capacity of 5 MWp which shall be equivalent to approximately 27% of the total equity investment made for the power generating plant on fully diluted basis.</p>
<p>percentage of shareholding / control acquired and / or number of shares acquired;</p>	<p>The proposed investment will entitle CIEALCAST to 49% of the paid-up equity share capital carrying voting rights of Ijya Three Renewables.</p> <p>Ijya Three Renewables shall also be issuing quasi equity instruments to its promoter shareholders, as a result of which, the CIEALCAST's equity holding on a fully diluted basis shall be 27%.</p>
<p>brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</p>	<p>Ijya Three Renewables Private Limited, a Company incorporated under the Companies Act, 2013 (CIN: U35106HR2024FTC121787) on 22nd May 2024. Ijya Three Renewables is having its registered office at B - 305 Pioneer Urban, Square, 3rd Floor, Sector 62, Air Force, Gurgaon, Air Force, Haryana, India, 122005.</p> <p>Ijya Three Renewables is incorporated as a special purpose vehicle by Unlimited Renewables Holdings B.V, a Company incorporated under laws of the Netherlands (CCI Number 72946253). Ijya Three Renewables is in the business of developing and operating renewable energy projects. At present Ijya Three Renewables is 100% subsidiary of Unlimited Renewables Holdings B.V.</p> <p>Other required details: Not applicable since the commercial operations of the entity has not yet commenced.</p>

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