

BSE Limited Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001 BSE Scrip Code: 532756	National Stock Exchange of India Limited Corporate Relationship Department, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Symbol: CIEINDIA
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Subject: Outcome of Board Meeting – Audited Financial Results – Quarter and Financial Year ended 31st December, 2025

Reference: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Standalone and Consolidated Audited Financial Results of the Company for the Quarter and Financial Year ended 31st December, 2025 duly approved by the Board of Directors at its meeting held today i.e. 19th February, 2026 together with reports of Statutory Auditors thereon and a declaration to the effect that the said Audit Reports issued by Statutory Auditors in respect of Standalone and Consolidated Audited Financial Results are unmodified.

The meeting commenced at 4:40 p.m. and concluded at 6:35 p.m.

The same is also being uploaded on the website of the Company i.e., www.cie-india.com. Kindly acknowledge the receipt and take the same on record.

Thanking you,
Yours faithfully,

For CIE Automotive India Limited

Pankaj V. Goyal
Company Secretary, Chief Compliance Officer
and Head- Legal
Membership No.: F13037
Encl.: as above

CIE Automotive India Limited

CIN: L27100PN1999PLC245720

Registered Office

G Block, Bhosari Industrial Estate, Near BSNL office, Bhosari, Pune - 411026, Maharashtra, India.

Corporate Office

602 & 603 Amar Business Park, Baner Road, Pune - 411045, India

Tel: +91 20 29804621 | website : www.cie-india.com | Email: contact.investors@cie-india.com

Independent Auditor's Report

To the Board of Directors of CIE Automotive India Limited

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of CIE Automotive India Limited (hereinafter referred to as the "Company") for the year ended 31 December 2025, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31 December 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the standalone annual financial results.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively



Independent Auditor's Report (Continued)

CIE Automotive India Limited

for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Independent Auditor's Report (Continued)
CIE Automotive India Limited

Other Matter

- a. The standalone annual financial results include the results for the quarter ended 31 December 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022



Abhishek

Partner

Pune, India

19 February 2026

Membership No.: 062343

UDIN:26062343KBZHIQ6874

CIE AUTOMOTIVE INDIA LIMITED

Regd. Office : G Block, Bhosari Industrial Estate, Near BSNL office, Bhosari, Pune - 411026, Maharashtra, India.

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STATEMENT OF STANDALONE RESULTS FOR THE QUARTER AND YEAR ENDED 31 DECEMBER, 2025

INR in Million (Except earning per share data)

Particulars		Standalone				
		Quarter Ended		31 December 2024	Year Ended	
		31 December 2025	30 September 2025		31 December 2025	31 December 2024
		(Refer note 4)	Unaudited	(Refer note 4)	Audited	Audited
I	Revenue from operations	12,743.27	12,542.98	11,189.33	48,964.02	45,634.70
II	Other Income (Refer note 3)	249.27	227.42	208.61	1,925.02	1,728.00
III	Total Income (I+II)	12,992.54	12,770.40	11,397.94	50,889.04	47,362.70
IV	Expenses					
a)	Cost of materials consumed	6,434.25	6,259.46	5,515.75	24,530.42	23,223.29
b)	Changes in inventories of finished goods and work-in-progress	(72.18)	(86.65)	187.89	(240.80)	66.52
c)	Employee benefit expense (Refer note 6)	1,263.06	1,225.67	1,076.82	4,867.53	4,490.54
d)	Finance costs	22.01	6.38	17.92	72.84	116.73
e)	Depreciation and amortisation expenses	386.42	376.71	360.86	1,517.63	1,436.60
f)	Other expenses	3,168.98	3,153.87	2,704.18	12,171.11	10,534.89
	Total Expenses (IV)	11,202.54	10,935.44	9,863.42	42,918.73	39,868.57
V	Profit before tax (III-IV)	1,790.00	1,834.96	1,534.52	7,970.31	7,494.13
VI	Tax expense					
1)	Current tax	407.93	454.05	326.92	1,742.06	1,642.35
2)	Deferred tax	46.32	0.58	46.39	58.98	17.65
	Total tax expense (VI)	454.25	454.63	373.31	1,801.04	1,660.00
VII	Profit after tax (V-VI)	1,335.75	1,380.33	1,161.21	6,169.27	5,834.13
VIII	Other Comprehensive income/ (loss)					
i)	Items that will not be reclassified to profit or loss	55.85	-	(16.61)	50.27	(13.61)
ii)	Income tax relating to items that will not be reclassified to profit or loss	(14.06)	-	4.18	(12.65)	3.43
	Total Other Comprehensive income/ (loss) (net of tax)	41.79	-	(12.43)	37.62	(10.18)
IX	Total comprehensive income for the period (VII+VIII)	1,377.54	1,380.33	1,148.78	6,206.89	5,823.95
	Paid-up equity share capital (face value INR 10 each)	3,793.62	3,793.62	3,793.62	3,793.62	3,793.62
	Other Equity				53,084.25	49,532.90
	Earnings per equity share face value INR 10 each					
1)	Basic EPS	3.52	3.64	3.06	16.26	15.38
2)	Diluted EPS	3.52	3.64	3.06	16.26	15.38
	*(Not annualised)	*	*	*		



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Standalone Balance sheet as at 31 December, 2025

INR in Million

Particulars		Standalone	
		31 December 2025	31 December 2024
		Audited	Audited
I	ASSETS		
1	NON-CURRENT ASSETS		
(a)	Property, Plant and Equipment	12,876.35	12,969.57
(b)	Capital Work-in-Progress	1,059.70	567.88
(c)	Right-of-use assets	669.48	757.43
(d)	Goodwill	10,167.05	10,167.05
(e)	Other Intangible Assets	36.44	17.25
(f)	Financial Assets		
	i) Investments	17,798.15	17,665.56
	ii) Loans	730.00	
	iii) Other Financial Assets	342.94	211.38
(g)	Income Tax Assets (net)	229.54	234.49
(h)	Other Non-Current Assets	645.78	339.36
	TOTAL NON-CURRENT ASSETS	44,555.43	42,929.97
2	CURRENT ASSETS		
(a)	Inventories	4,868.03	4,545.29
(b)	Financial Assets		
	(i) Investments	14,056.15	9,909.71
	(ii) Trade Receivables	3,886.32	4,119.27
	(iii) Cash and Cash Equivalents	869.46	1,575.53
	(iv) Bank Balances other than (iii) above	265.03	235.50
	(v) Loans	749.52	1,964.52
(c)	Other Current Assets	477.20	385.06
	TOTAL CURRENT ASSETS	25,171.71	22,734.88
	TOTAL ASSETS	69,727.14	65,664.85
II	EQUITY AND LIABILITIES		
1	EQUITY		
(a)	Equity Share Capital	3,793.62	3,793.62
(b)	Other Equity	53,084.25	49,532.90
		56,877.87	53,326.52
	LIABILITIES		
2	NON-CURRENT LIABILITIES		
(a)	Financial Liabilities		
	i) Lease Liabilities	111.79	198.43
(b)	Provisions (Refer note 6)	499.13	618.78
(c)	Deferred Tax Liabilities (net)	2,944.58	2,873.12
(d)	Other Non-current Liabilities	39.99	
	TOTAL NON-CURRENT LIABILITIES	3,595.49	3,690.33
3	CURRENT LIABILITIES		
(a)	Financial Liabilities		
	(i) Lease Liabilities	120.38	127.67
	(ii) Trade Payables		
	Total outstanding dues of Micro enterprises and Small enterprises; and	1,745.23	359.76
	Total outstanding dues of creditors other than micro enterprises and small enterprises	5,079.27	5,751.97
	(iii) Other Financial Liabilities	225.67	198.58
(b)	Other Current Liabilities	1,202.11	1,364.05
(c)	Provisions (Refer note 6)	622.02	542.89
(d)	Current Tax Liabilities (net)	259.10	303.08
	TOTAL CURRENT LIABILITIES	9,253.78	8,648.00
	TOTAL EQUITY AND LIABILITIES	69,727.14	65,664.85



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Statement of Standalone Cash Flows for the period ended 31 December 2025

INR in Million

Particulars	31 December 2025	31 December 2024
	Audited	Audited
I Cash flows from operating activities		
Profit before tax	7,970.31	7,494.13
Adjustments for:		
Finance costs	72.84	116.73
Interest Income on financial assets measured at amortised cost	(194.64)	(158.20)
Net (Gain) on sale of investment and change in fair value of investments held at FVTPL	(456.04)	(389.68)
Net loss/ (gain) on disposal of Property, Plant and Equipment	(5.30)	(10.90)
Depreciation and amortisation expense	1,517.63	1,436.60
Dividend Income	(946.49)	(1,026.13)
Liabilities written back no longer required	(2.10)	(6.20)
Share based payments	-	59.47
Government grants	(97.12)	-
	7,859.09	7,515.82
Change in operating assets and liabilities:		
Decrease in trade and other receivables	232.95	498.22
(Increase)/ Decrease in inventories	(322.74)	115.35
(Increase)/ Decrease in other assets	(86.39)	32.79
Increase/ (Decrease) in trade payables	712.77	(35.67)
Increase in provisions	9.75	4.20
(Decrease) in other liabilities	(161.94)	(105.77)
	384.40	509.12
Cash generated from operations.	8,243.49	8,024.94
Income taxes paid (net)	(1,781.10)	(1,385.41)
Net cash generated from operating activities	6,462.39	6,639.53
II Cash flows from Investing activities		
Purchase of Property, Plant and Equipment	(2,133.79)	(1,827.31)
Purchase of current investments (net)	(3,690.39)	(1,768.12)
Proceeds from sale of Property, Plant and Equipment	22.65	32.08
Investment in Others	(17.32)	-
Net changes in earmarked balances and margin accounts with banks	(30.22)	-
Investments in bank deposits (having original maturity of more than 3 months)	0.69	(225.60)
Proceeds from maturity of bank deposits	-	213.00
Sale of investment in others	4.35	-
Investment in Associates	(13.13)	(36.04)
Dividend Received	840.00	905.08
Interest received	194.64	158.20
Loan given to subsidiaries	(9,283.50)	(9,236.50)
Repayment of loans by subsidiaries	9,768.53	8,141.50
Net cash used in investing activities	(4,337.49)	(3,643.71)
III Cash flows from financing activities		
Repayment of short term borrowings (net)	-	(719.25)
Proceeds from Subsidiary Company borrowings	-	48.50
Repayment of Subsidiary Company borrowings	-	(48.50)
Dividend Paid	(2,644.28)	(1,888.81)
Interest paid	(48.48)	(82.33)
Payment of principal elements of lease payments	(113.85)	(110.32)
Payment of interest on lease liabilities	(24.36)	(34.40)
Net cash used in financing activities	(2,830.97)	(2,835.11)
IV Net increase in cash and cash equivalents	(706.07)	160.71
Cash and cash equivalents at the beginning of the year	1,575.53	1,414.82
*Effect of exchange rate changes on cash and cash equivalents	-	-
V Cash and cash equivalents at the end of the period	869.46	1,575.53

* Amount is below the rounding off norm adopted by the Company.



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INR in Million

STATEMENT OF STANDALONE RESULTS FOR THE QUARTER AND YEAR ENDED 31 DECEMBER, 2025

Notes:

- 1 The statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- 2 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on Feb 19, 2026.
- 3 Other income in standalone financial results includes dividend income from subsidiaries as below :

Particulars	Quarter Ended			Year Ended	
	31 December 2025	30 September 2025	31 December 2024	31 December 2025	31 December 2024
Dividend income from subsidiaries	31.55	31.54	31.0	946.49	1,026.13

- 4 The figures for the quarter ended 31 December 2025 and 31 December 2024 is derived / balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the financial year, respectively.
- 5 The Board of Directors of company at their meeting held on 19 February 2026 recommended final dividend of INR 7.00 per Equity Share of INR 10 each fully paid up for financial year 2025.
- 6 On 21 November 2025, the Government of India notified four Labour Codes consolidating 29 existing labour laws. The Company has assessed and disclosed the incremental impact of these changes on the basis of the best information available. Accordingly, the Company has recorded an incremental net impact on gratuity and long-term compensated absences of Rs. 103.57 million in the Standalone Statement of Profit and Loss for the quarter and year ended 31 December 2025. The Company continues to monitor the finalisation of Central/ State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- 7 During the current year, there has been a change in the registered office of the Company. The change was approved by the Board of Directors at its meeting held on February 20, 2025, and necessary filings were made with the Registrar of Companies in accordance with the provisions of Section 12 of the Companies Act, 2013. The change became effective from August 29, 2025.

Date : February 19, 2026

Place : Pune

For and on behalf of Board of Directors of CIE Automotive India Limited



Manoj Mehra
Executive Director & CEO
DIN : 07642469

Independent Auditor's Report

To the Board of Directors of CIE Automotive India Limited

Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of CIE Automotive India Limited (hereinafter referred to as the "Holding Company"), its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group") and its associates for the year ended 31 December 2025, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate/ consolidated audited financial statements /financial information of the subsidiaries and associate, the aforesaid consolidated annual financial results:

- include the annual financial results of the entities mentioned in Annexure I to the aforesaid consolidated annual financial results;
- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive income and other financial information of the Group for the year ended 31 December 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the Group and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with the consideration of reports of the other auditors referred to in sub paragraph (a) of the "Other Matters" paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management's and Board of Directors'/Designated Partners' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other comprehensive income and other financial information of the Group including its associates in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other



Independent Auditor's Report (Continued)

CIE Automotive India Limited

accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group and the respective Management and Board of Directors/Designated Partners of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company/LLP and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the Board of Directors of the companies included in the Group and the respective Management and Board of Directors/Designated Partners of its associates are responsible for assessing the ability of each company/LLP to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors/ designated partners either intends to liquidate the company/ LLP or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and the Board of Directors/ Designated Partners of its associates is responsible for overseeing the financial reporting process of each company/LLP.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions



Independent Auditor's Report (Continued)

CIE Automotive India Limited

may cause the Group and its associates to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group and its associates to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated annual financial results of which we are the independent auditor. For the other entities included in the consolidated annual financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in sub paragraph (a) of the "Other Matters" paragraph in this audit report.

We communicate with those charged with governance of the Holding Company and such other entity included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

Other Matters

- a. The consolidated annual financial results include the audited financial results of 7 subsidiaries, whose financial statements/ financial information reflects total assets (before consolidation adjustments) of Rs. 46,597.37 million as at 31 December 2025, total revenue (before consolidation adjustments) of Rs. 34,464.89 million and total net profit after tax (net) (before consolidation adjustments) of Rs. 2,018.19 million and net cash inflows (net) (before consolidation adjustments) of Rs. 376.83 million for the year ended on that date, as considered in the consolidated annual financial results, which have been audited by its independent auditor. The consolidated annual financial results also include the Group's share of total net profit after tax of Rs. Nil for the year ended 31 December 2025, as considered in the consolidated annual financial results, in respect of 1 associate, whose financial information has been audited by its independent auditor. The independent auditor's reports on financial statements/financial information of these entities have been furnished to us by the management.

Our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the reports of such auditors and the procedures performed by us are as stated in paragraph above.

Certain of these subsidiaries and associate are located outside India whose financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditor under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial information of such subsidiaries and associate located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have audited these conversion adjustments made by the Holding Company's management. Our opinion in so far as it relates to the balances and affairs of such subsidiaries and associate located outside India is based on the report of other auditor and the conversion adjustments

Independent Auditor's Report (Continued)
CIE Automotive India Limited

prepared by the management of the Holding Company and audited by us.

Our opinion on the consolidated annual financial results is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

- b. The consolidated annual financial results include the unaudited financial results of 1 subsidiary, whose financial information reflects total assets (before consolidation adjustments) of Rs. Nil as at 31 December 2025, total revenue (before consolidation adjustments) of Rs. Nil, total net profit after tax (before consolidation adjustments) of Rs. Nil and net cash flows (before consolidation adjustments) of Rs. Nil for the year ended on that date, as considered in the consolidated annual financial results. This unaudited financial information has been furnished to us by the Board of Directors. The consolidated annual financial results also include the Group's share of total net profit after tax (net) of Rs. 23.17 million for the year ended 31 December 2025, as considered in the consolidated annual financial results, in respect of 10 associates. These unaudited financial information has been furnished to us by the Board of Directors.

Our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary and associates is based solely on such financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, these financial information are not material to the Group.

Our opinion on the consolidated annual financial results is not modified in respect of the above matter with respect to the financial information certified by the Board of Directors.

- c. The consolidated annual financial results include the results for the quarter ended 31 December 2025 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration No.:101248WW-100022


Abhishek

Partner

Pune, India

19 February 2026

Membership No.: 062343

UDIN:26062343ZRYK6788

Independent Auditor's Report (Continued)
CIE Automotive India Limited

Annexure I

List of entities included in consolidated annual financial results:

Sr. No	Name of entity	Relationship
1	CIE Automotive India Limited ('CIE-India')	Parent/Holding Company
2	Bill Forge de Mexico, S.A de C.V	Subsidiary of CIE-India (upto February 19, 2024) Subsidiary of Galfor (from February 20, 2024)
3	CIE Aluminium Castings India Limited ('CACIL')	Subsidiary of CIE-India
4	CIE Hosur Limited (Hosur)	Subsidiary of CIE-India
5	CIE Galfor, S.A.U. (Galfor)	Subsidiary of CIE-India
6	BF Precision Private Limited (dissolved w.e.f June 05, 2025)	Subsidiary of CIE-India
7	CIE Legazpi S.A.U	Subsidiary of Galfor
8	UAB CIE LT Forge	Subsidiary of Galfor
9	Metalcastello S.P.A	Subsidiary of Galfor
10	CIE Forging Germany GmbH ('CFG')	Subsidiary of Galfor
11	Clean Max Deneb Power LLP	Associate of CIE-India
12	Sunbarn Renewables Private Ltd.	Associate of CIE-India
13	Renew Surya Alok Private Limited	Associate of CIE-India
14	Gescrap India Private Limited	Associate of CIE-India
15	Galfor Eólica, S.L.	Associate of Galfor
16	Strongsun Solar Private Limited	Associate of CIE-India
17	Sunseed Solar Private Limited	Associate of CACIL
18	Ojaha Renewables Private Limited (w.e.f. April 25, 2024)	Associate of Hosur
19	ReNew Green (MHK Two) Private Limited (w.e.f. October 29, 2024)	Associate of CIE-India
20	AMPIN Energy C&I Thirty One Private Limited (w.e.f December 02, 2025)	Associate of CACIL
21	AMP Energy C&I Thirty Two Private Limited (w.e.f December 02, 2025)	Associate of CIE-India



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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 DECEMBER 2025

Rs. In Million (except earning per share data)

Sr. No.	Particulars	Consolidated				
		Quarter Ended			Year Ended	
		31 December 2025 (Refer Note 7)	30 September 2025 Unaudited	31 December 2024 (Refer Note 7)	31 December 2025 Audited	31 December 2024 Audited
	Income					
	Continuing Operations					
I	Revenue from operations	23,929.98	23,718.44	21,099.51	94,064.74	89,640.67
II	Other income (Refer Note 5)	238.61	191.74	335.79	1,012.57	1,396.47
III	Total income (I+II)	24,168.59	23,910.18	21,435.30	95,077.31	91,037.14
IV	Expenses					
a)	Cost of materials consumed	11,911.07	11,720.44	10,936.35	47,241.37	46,470.12
b)	Changes in inventories of finished goods and work-in-progress	(103.79)	289.03	79.54	447.96	234.86
c)	Employee benefit expense (Refer Note 8)	2,985.41	2,725.01	2,416.09	11,269.91	10,104.73
d)	Finance costs	86.67	35.71	175.41	265.16	775.98
e)	Depreciation and amortisation expenses	955.06	890.44	808.71	3,580.84	3,306.45
f)	Other expenses	5,791.54	5,427.34	4,674.85	21,480.81	19,325.24
	Total Expenses (IV)	21,625.96	21,087.97	19,090.95	84,286.05	80,217.38
V	Profit before share of profit of associates and tax (III-IV)	2,542.63	2,822.21	2,344.35	10,791.26	10,819.76
VI	Share of profit/(loss) of Associates (net of taxes)	9.28	2.00	(1.92)	23.17	26.97
VII	Profit before tax from continuing operations(V+ VI)	2,551.91	2,824.21	2,342.43	10,814.43	10,846.73
VIII	Tax expense					
1)	Current tax	585.40	712.65	509.01	2,652.49	2,643.46
2)	Deferred tax	(41.46)	(20.10)	43.18	(67.76)	0.21
	Total tax expense (VIII)	543.94	692.55	552.19	2,584.73	2,643.67
IX	Profit after tax from continuing operations (VII - VIII)	2,007.97	2,131.66	1,790.24	8,229.70	8,203.06
X	Discontinued operations (Refer Note 2)					
	Profit before tax for theyear from discontinued operations	27.82	11.03	54.22	52.02	72.08
	Current tax	(7.26)	3.31	(5.36)	-	-
	Deferred tax	-	-	-	-	-
	Tax expense on discontinued operations	(7.26)	3.31	(5.36)	-	-
	Profit from discontinued operations (after tax) (X)	35.08	7.72	59.58	52.02	72.08
XI	Profit for the period (IX + X)	2,043.05	2,139.38	1,849.82	8,281.72	8,275.14
XII	Other Comprehensive income/(loss)					
A i)	Items that will not be reclassified to profit or loss	50.29	(2.48)	(0.88)	42.85	(9.75)
ii)	Income tax relating to items that will not be reclassified to profit or loss	(12.57)	0.62	0.21	(10.71)	2.44
B i)	Items that will be reclassified to profit or loss	306.48	803.64	(747.56)	3,165.23	(482.15)
ii)	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total Other Comprehensive income/(loss) (A+B)(XII)	344.20	801.78	(748.23)	3,197.37	(489.46)
XIII	Total comprehensive income for the period (XI+XII)	2,387.25	2,941.16	1,101.59	11,479.09	7,785.68
XIV	Profit for the period attributable to:-					
a.	Owners of the company	2,043.05	2,139.38	1,849.82	8,281.72	8,275.14
b.	Non-controlling interest	-	-	-	-	-
XV	Other comprehensive income/ (loss) for the period attributable to:-					
a.	Owners of the company	344.20	801.78	(748.23)	3,197.37	(489.46)
b.	Non-controlling interest	-	-	-	-	-
XVI	Total comprehensive income for the period attributable to:-					
a.	Owners of the company	2,387.25	2,941.16	1,101.59	11,479.09	7,785.68
b.	Non-controlling interest	-	-	-	-	-
XVII	Paid-up equity share capital (face value INR 10 each)	3,793.62	3,793.62	3,793.62	3,793.62	3,793.62
XVIII	Other Equity	-	-	-	70,797.77	61,974.22
XIX	Earnings per equity share (face value INR 10 each)					
	1. Continuing operations					
	Basic earning per share	5.29	5.62	4.72	21.69	21.62
	Diluted earning per share	5.29	5.62	4.72	21.69	21.62
	2. Discontinued operations					
	Basic earning per share	0.09	0.02	0.16	0.14	0.19
	Diluted earning per share	0.09	0.02	0.16	0.14	0.19
	3. Continuing and discontinued operations					
	Basic earning per share	5.38	5.64	4.88	21.83	21.81
	Diluted earning per share	5.38	5.64	4.88	21.83	21.81
	*(Not Annualised)	-	-	-	-	-

** Below rounding off norm of the Group



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CONSOLIDATED BALANCE SHEET AS AT 31 DECEMBER 2025

Rs. in Million

Particulars		Consolidated	
		31 December 2025	31 December 2024
		Audited	Audited
I	ASSETS		
1	NON-CURRENT ASSETS		
	(a) Property, Plant and Equipment	30,362.29	29,075.71
	(b) Capital Work-in-Progress	1,295.69	662.87
	(c) Right-of-use assets	1,044.78	1,122.27
	(d) Goodwill	30,375.01	28,142.12
	(e) Other Intangible Assets	219.28	230.47
	(f) Investment accounted for using the equity method	510.95	458.90
	(g) Financial Assets		
	i) Investments	18.80	11.00
	ii) Loans	3,905.37	1,722.55
	iii) Other Financial Assets	410.67	796.28
	(h) Deferred tax assets (net)	212.75	197.75
	(i) Income Tax Assets (Net)	265.00	326.59
	(j) Other Non-Current Assets	968.44	443.32
	TOTAL NON-CURRENT ASSETS	69,589.03	63,189.83
2	CURRENT ASSETS		
	(a) Inventories	11,295.67	10,910.69
	(b) Financial Assets		
	(i) Investments	14,060.50	9,913.19
	(ii) Trade Receivables	6,090.37	6,271.34
	(iii) Cash and Cash Equivalents	2,304.86	3,009.04
	(iv) Bank balances other than (iii) above	235.66	233.42
	(v) Loans	1,317.34	587.51
	(vi) Other Financial Assets	1,338.32	2,053.05
	(c) Income Tax Assets (net)	170.26	243.11
	(d) Other Current Assets	1,165.86	1,274.04
	TOTAL CURRENT ASSETS	37,978.84	34,495.39
	TOTAL ASSETS	107,567.87	97,685.22
II	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	3,793.62	3,793.62
	(b) Other Equity	70,797.77	61,974.22
	TOTAL EQUITY	74,591.39	65,767.84
2	LIABILITIES		
	NON-CURRENT LIABILITIES		
	(a) Financial liabilities		
	(i) Borrowings	1,855.96	4,217.90
	(ii) Lease liabilities	197.81	295.96
	(b) Provisions	791.11	923.28
	(c) Deferred Tax Liabilities (net)	3,391.18	3,445.19
	(d) Other Non-Current Liabilities	1,349.06	1,224.99
	TOTAL NON-CURRENT LIABILITIES	7,585.12	10,107.32
3	CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	2,004.24	992.31
	(ii) Lease liabilities	200.79	193.56
	(iii) Trade Payables		
	Total outstanding dues of Micro enterprises and Small enterprises;	2,295.36	500.18
	Total outstanding dues of creditors other than micro enterprises and small enterprises	16,337.02	15,309.04
	(iv) Other Financial Liabilities	525.83	599.29
	(b) Other Current Liabilities	2,819.45	3,182.71
	(c) Provisions	665.67	553.58
	(d) Current Tax Liabilities (net)	543.00	479.39
	TOTAL CURRENT LIABILITIES	25,391.36	21,810.06
	TOTAL EQUITY AND LIABILITIES	107,567.87	97,685.22



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CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2025

Rs. In Million

Particulars	31 December 2025	31 December 2024
	Audited	Audited
i Cash flows from operating activities		
Profit before tax		
For continuing operations	10,814.43	10,846.73
For discontinued operations	52.02	72.08
Adjustments for:		
Finance costs	265.16	775.98
Provision for doubtful debts - charge	-	31.71
Net Gain on sale of investment and change in fair value of investments held at FVTPL	(479.62)	(419.93)
Net gain on disposal of Property, Plant and Equipment	(1.81)	(16.85)
Interest income	(171.47)	(160.62)
Grant income	(342.73)	(748.92)
Unrealised foreign exchange (gain)/loss (net)	63.86	(8.87)
Depreciation and amortisation expenses	3,580.84	3,306.45
Provision for obsolescence of inventory	-	149.03
Financial income from Discontinued operations	(52.02)	(72.08)
Share in profits of Associate companies	(23.17)	(26.97)
Employee share based payment expenses	-	59.47
	13,705.49	13,787.21
Change in operating assets and liabilities:		
Decrease/(Increase) in trade receivables	188.73	28.30
Decrease/(Increase) in other financial assets	15.63	(36.36)
Decrease/(Increase) in other assets	(261.51)	439.69
Decrease/(Increase) in inventories	564.26	566.33
Increase/(Decrease) in trade payables	1,342.87	(3,531.92)
Increase/(Decrease) in provisions	47.84	(61.91)
Increase/(Decrease) in other liabilities	(398.47)	238.87
	1,499.35	(2,357.00)
Income taxes paid (net of refunds)	(2,625.07)	(2,621.83)
Net cash generated from operating activities	12,579.77	8,808.38
ii Cash flows from investing activities		
Purchase of investments (net)	(3,667.69)	(1,678.76)
Proceeds from Sale of Other investments	4.52	-
Purchase of Other investment	(17.32)	-
Interest income received	223.50	160.62
Grant received	784.73	261.70
Proceeds from disposal of Property, Plant and Equipment and Intangible assets	46.73	59.93
Deposits (placed)/ Proceeds from deposit (net)	(2.24)	58.34
Investment in Associates	(21.88)	(51.89)
Acquisition of property, plant and equipment, capital work-in-progress and intangible assets	(3,774.10)	(3,866.56)
Loans given (net)	(2,313.50)	-
Disposal of discontinued operation net of cash and cash equivalents	889.89	-
Repayment of loan received (net)	-	2,672.78
Net cash used in investing activities	(7,847.36)	(2,383.84)
iii Cash flows from financing activities		
Dividend paid	(2,644.28)	(1,888.81)
Proceeds/ (Repayment) of long term borrowings	(2,744.05)	3,264.69
Proceeds/ (Repayment) of short term borrowings (net)	626.46	(5,943.34)
Repayment of lease liabilities	(216.12)	(183.79)
Payment of interest on lease liability	(26.88)	(36.60)
Interest paid	(255.44)	(739.38)
Net cash used in financing activities	(5,260.31)	(5,527.23)
IV Net increase/(decrease) in cash and cash equivalents	(527.90)	897.31
Cash and cash equivalents at the beginning of the year	3,009.04	2,095.45
Effects of exchange rate changes on cash and cash equivalents	(176.28)	16.28
V Cash and cash equivalents at the end of the year	2,304.86	3,009.04



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CONSOLIDATED SEGMENT INFORMATION

All Companies within the CIE Automotive India Limited (CIE-India) Group belong to the same operating segment (Automotive) and two geographical segments, India and Europe as presented below:

Rs. in Million

Particulars	CONSOLIDATED				
	Quarter Ended			Year Ended	
	31 December 2025	30 September 2025	31 December 2024*	31 December 2025	31 December 2024*
	(Refer Note 7)	Unaudited	(Refer Note 7)	Audited	Audited
1 Segment Revenue					
a) India	15,935.73	15,677.16	14,429.58	61,430.89	57,542.86
b) Europe	7,995.33	8,042.35	6,669.93	32,641.77	32,144.57
Total	23,931.06	23,719.51	21,099.51	94,072.66	89,687.43
Less:					
Inter Segment Revenue	1.08	1.07		7.92	46.76
Total Revenue from continuing operations	23,929.98	23,718.44	21,099.51	94,064.74	89,640.67
2 Segment Results					
Profit before tax and interest					
a) India	2,015.43	2,098.30	1,832.23	8,230.83	7,971.47
b) Europe	650.97	772.65	739.83	2,900.78	3,723.32
Total Segment Results	2,666.40	2,870.95	2,572.06	11,131.61	11,694.79
Less					
Interest	86.67	35.71	175.41	265.16	775.98
Profit before Tax from discontinued operations	27.82	11.03	54.22	52.02	72.08
Profit before Tax from continuing operations	2,551.91	2,824.21	2,342.43	10,814.43	10,846.73
3 Segment Assets					
a) India	66,918.73	64,779.15	63,001.29	66,918.73	63,001.29
b) Europe	40,649.14	38,837.63	34,683.93	40,649.14	34,683.93
Total assets	107,567.87	103,616.78	97,685.22	107,567.87	97,685.22
4 Segment Liabilities					
a) India	16,331.64	15,716.19	15,975.62	16,331.64	15,975.62
b) Europe	16,644.84	15,696.39	15,941.76	16,644.84	15,941.76
Total liabilities	32,976.48	31,412.58	31,917.38	32,976.48	31,917.38

Note to Consolidated Segment Information:

1. * The Chief Operating Decision Maker (CODM) reviews the group's internal financial information for the purpose of evaluating performance and assignment of the resources. While evaluating performance and basis the current market dynamics, the CODM is evaluating Bill Forge de Mexico, S.A de C.V ('Bill forge Mexico') as part of Europe with effect from 1st January,2025. Hence, the segment information for the previous reporting periods has been adjusted accordingly to reflect the revised segment structure, to ensure comparability with the current period. This change in reporting segments has no impact on the overall consolidated financial results of the Company as reported previously.



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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2025

Notes:

- The statement of consolidated financial results has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- The Board of Directors of the Company at its meeting held on August 10, 2023, approved the transaction of sale of 100% stake held by CFG in its subsidiaries in Germany namely Jeco Jellinghaus GmbH (JECO), Gesenkschmiede Schneider GmbH (GSA), Falkenroth Umformtechnik GmbH (FUG) and Schoneweiss & Co. GmbH (SCG) to Mutares SE & Co KgaA (the Buyer) (the Transaction). Thereafter, CFG as seller of JECO, GSA, FUG and SCG and the Buyer entered into binding agreements to give effect to the Transaction on August 10, 2023. As per this agreement, under the relevant accounting standards effective 1st July, 2023, JECO, GSA, FUG and SCG results are not included in the consolidated results. The amounts under discontinued operation for the quarter and year ended 31st December, 2025 are related to interest income.

Brief details of the discontinuing operations are as given under:-

Rs. In million

Particulars	Quarter Ended			Year Ended	
	31 December 2025	30 September 2025	31 December 2024	31 December 2025	31 December 2024
	(Refer Note 7)	Unaudited	(Refer Note 7)	Audited	Audited
I. Total income	27.82	11.03	49.68	52.02	72.08
II. Total expenses	-	-	(4.54)	-	-
III. Profit before tax (I-II)	27.82	11.03	54.22	52.02	72.08
IV. Tax expense	(7.26)	3.31	(5.36)	-	-
V. Profit after tax from discontinued operations (III-IV)	35.08	7.72	59.58	52.02	72.08

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on February 19, 2026. The statutory auditors of the Group have carried out the audit of statement of consolidated financial results for the year ended December 31, 2025 and have expressed an unmodified opinion.
- The subsidiaries and associate companies forming part of consolidated financial results of CIE Automotive India Limited are listed in "Annexure A" annexed herewith with the statement.
- CIE Aluminium Castings India Limited (CACIL) (formerly known as Aurangabad Electricals Limited), the company's subsidiary is eligible for Government Grant income under Maharashtra Government Package Scheme of Incentives (PSI) 2013. This incentive is in the form of refund from the Government of Maharashtra on actual VAT/SGST paid by the company from the period February 01, 2016 to January 31, 2023 (7 years) with a maximum limit of ₹2,674 Million. During the previous year, CACIL has received a period enhancement for this subsidy upto January 31, 2025 and a maximum value enhancement upto ₹3,112 Million. As a result of this extension, additional grant income of ₹220 Million which pertains to the period upto December 31, 2023, was recognised in the statement of Profit and Loss for the quarter ended March 31, 2024 and the year ended December 31, 2024.
- The Board of Directors of the Holding Company at their meeting held on February 19, 2026 recommended final dividend of INR 7 per equity share of INR 10 each fully paid up for financial year ending December 31, 2025.
- The figures for the quarter ended 31 December 2025 and 31 December 2024 are derived/balancing figure between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the financial year, respectively.
- On 21 November 2025, the Government of India notified four Labour Codes consolidating 29 existing labour laws. The Indian entities in the Group have assessed and disclosed the incremental impact of these changes on the basis of the best information available. Accordingly, the Group has recorded an incremental net impact on gratuity and long-term compensated absences of Rs.132.17 million in the Consolidated Statement of Profit and Loss for the quarter and year ended 31 December 2025. The Group continues to monitor the finalisation of Central/ State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- During the current year, there has been a change in the registered office of the Holding Company. The change was approved by the Board of Directors of Holding Company at its meeting held on February 20, 2025, and necessary filings were made with the Registrar of Companies in accordance with the provisions of Section 12 of the Companies Act, 2013. The change became effective from August 29, 2025.

Date : February 19, 2026

Place : Pune

For and on behalf of Board of Directors of CIE Automotive India Limited



Manoj Menon
Executive Director
DIN: 07642469




CIE AUTOMOTIVE INDIA LIMITED

Regd. Office : G Block, Bhosari Industrial Estate, Near BSNL office, Bhosari, Pune - 411026, Maharashtra, India.

CIN: L27100PN1999PLC245720

Tel: + 20 29804622 Fax: +91 22 62411030

Website: www.cie-india.com E-mail: contact.investors@cie-india.com

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2025

Annexure A - Subsidiaries forming part of the CIE Automotive India Limited (CIE-India) Group and its Associate Companies

Sr. No.	Name of the entity	Relationship	% of Holding	Country of Incorporation
			31 December 2025	
1	BF Precision Private Limited (dissolved w.e.f. June 05, 2025)	Subsidiary of CIE-India	100.00%	India
2	Bill Forge de Mexico, S.A de C.V	Subsidiary of CIE-India (upto February 19, 2024) Subsidiary of Galfor (from February 20, 2024)	99.99%	Mexico
3	CIE Aluminium Castings India Limited (CACIL)	Subsidiary of CIE-India	100.00%	India
4	CIE Hosur Limited (Hosur)	Subsidiary of CIE-India	100.00%	India
5	CIE Galfor, S.A.U. (Galfor)	Subsidiary of CIE-India	100.00%	Spain
6	CIE Legazpi S.A.U	Subsidiary of Galfor	100.00%	Spain
7	UAB CIE LT Forge	Subsidiary of Galfor	100.00%	Lithuania
8	Metalcastello S.p.A	Subsidiary of Galfor	99.96%	Italy
9	CIE Forgings Germany GmbH (CFG)	Subsidiary of Galfor	100.00%	Germany
10	Clean Max Deneb Power LLP	Associate of CIE-India	26.00%	India
11	Sunbarn Renewables Private Limited	Associate of CIE-India	26.12%	India
12	Renew Surya Alok Private Limited	Associate of CIE-India	31.20%	India
13	Gescrap India Private Limited	Associate of CIE-India	30.00%	India
14	Strongsun Solar Private Limited	Associate of CIE-India	27.35%	India
15	Galfor Eólica, S.L	Associate of Galfor	25.00%	Spain
16	Sunseed Solar Private Limited	Associate of CACIL	26.49%	India
17	Ojaha Renewables Private Limited (w.e.f. April 25, 2024)	Associate of Hosur	27.89%	India
18	ReNew Green (MHK Two) Private Limited (w.e.f. October 29, 2024)	Associate of CIE-India	31.20%	India
19	Amp Energy C&I Thirty Two Private Limited (w.e.f. December 02, 2025)	Associate of CIE-India	39.94%	India
20	AMPIN Energy C&I Thirty One Private Limited (w.e.f. December 02, 2025)	Associate of CACIL	39.91%	India



19th February, 2026

BSE Limited Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001. BSE Scrip Code: 532756	National Stock Exchange of India Limited Corporate Relationship Department, Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051. NSE Scrip Code: CIEINDIA
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Subject: Declaration with respect to Audit Report with unmodified opinion for Audited Financial Results for the Quarter and Financial Year ended 31st December, 2025

Dear Sir/Madam,

We hereby declare that, the Audit Reports issued by the Statutory Auditors of the Company BSR & Co. LLP (Firm Registration Number: 191248W/W-100022) on the Audited, Standalone and Consolidated Financial Results of the Company for the Quarter and Financial Year ended 31st December, 2025 are unmodified.

The above declaration is made pursuant to the Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For CIE Automotive India Limited



Manoj Menon
Executive Director and Chief Executive Officer
(DIN: 07642469)



CIE Automotive India Limited

CIN: L27100PN1999PLC245720

Registered Office

G Block, Bhosari Industrial Estate, Near BSNL office, Bhosari, Pune - 411026, Maharashtra, India.

Corporate Office

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