CIE India

SEC/2026/94 18th August, 2026

BSE Limited	National Stock Exchange of India Limited
Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001. **BSE Scrip Code: 532756**	Corporate Relationship Department, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051. **NSE Symbol: CIEINDIA**

Sub: Update on credit ratings of the Company.

Dear Sir / Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that ICRA Limited, the Credit Rating Agency, has reaffirmed the long-term rating and the short-term rating assigned to the Company for Credit Facility as per the details given below:

Type of the Credit facility	Amount	Status	Rating / Outlook
Line of Credit - Long-term/ Short-term – Fund-based/ Non-Fund based-other/Unallocated*	**Rs. 575 Crore***	**Re-affirmed**	**Long Term rating** [ICRA]AA (Stable) **Short term rating** [ICRA]A1+

details of banks, facility and amount is provided in the letter's issued by ICRA.

The letter issued by ICRA Limited is enclosed herewith. This is also being uploaded on the website of the Company i.e., www.cie-india.com.

Kindly take the same on the record.

Thanking you,
Yours faithfully,
For CIE Automotive India Limited

PANKAJ VIJAY GOYAL

Digitally signed by PANKAJ VIJAY GOYAL
Date: 2026.08.18 16:30:17 +05'30'

Pankaj V. Goyal
Company Secretary, Chief Compliance Officer and Head-Legal
Membership No. F13037
Encl: As above

ICRA/CIE Automotive India Limited (erstwhile Mahindra CIE Automotive Limited)/18082026/1 **Date:** August 18, 2026

Mr. K Jayaprakash
Chief Financial Officer

CIE Automotive India Limited (erstwhile Mahindra CIE Automotive Limited)

G Block, Bhosari Industrial Estate, Near BSNL office,
Bhosari, Pune - 411026, Maharashtra, India

Dear Sir,

Re: ICRA's Credit Rating for below mentioned Instruments of CIE Automotive India Limited (erstwhile Mahindra CIE Automotive Limited)

As per the Rating Agreement/Statement of Work executed with ICRA Limited, ICRA's Rating Committee has taken the following rating actions for the mentioned instruments of your company.

Instrument	Rated Amount (Rs. Crore)	Rating Action[1]	Financial Sector Regulator#
Long-term/Short-term - Fund-based/Non-fund based - Others	514.00	[ICRA]AA(Stable) /[ICRA]A1+; Reaffirmed	RBI
Unallocated limits	61.00	[ICRA]AA(Stable) /[ICRA]A1+; Reaffirmed	RBI
Total	**575.00**		

#SEBI's grievance redressal/dispute resolution and SEBI investor protection mechanisms such as SCORES and ODR shall not be available for activities and instruments which fall under the regulatory purview of Financial Sector Regulators other than SEBI.

The aforesaid rating(s) will become due for surveillance within one year from the date of rating communication letter. However, ICRA reserves the right to review and/or, revise the above rating(s) at any time based on new information becoming available, or the required information not being available, or other circumstances that ICRA believes could have an impact on the rating(s). Therefore, request the lenders and investors to visit ICRA website at www.icra.in for latest rating(s) of the company.

The rating(s) are specific to the terms and conditions of the instruments as indicated to us by you, and any change in the terms or size of the same would require a review of the rating(s) by us. In case there is any change in the terms and conditions or the size of the rated instrument, the same must be brought to our notice before the instrument is used by you. In the event such changes occur after the rating(s) have been assigned by us and their use has been confirmed by you, the rating(s) would be subject to our review, following which there could be a change in the rating(s) previously assigned.

Notwithstanding the foregoing, any change in the over-all limit of the instrument from that specified in this letter, would constitute an enhancement that would not be covered by or under the said Rating Agreement.

The rating(s) assigned must be understood solely as an opinion and should not be treated, or cause to be treated, as recommendation to buy, sell, or hold the rated instrument availed/issued by your company.

[1]Complete definitions of the ratings assigned are available at www.icra.in.

You are also requested to forthwith inform us about any default or delay in repayment of interest or principal amount of the instrument rated, as above, or any other debt instruments/ borrowing and keep us informed of any other developments which may have a direct or indirect impact on the debt servicing capability of the company including any proposal for re-schedulement or postponement of the repayment programmes of the dues/ debts of the company with any lender(s) / investor(s), or occurrence of any significant development that could impact the ability of the company to raise funds such as restriction imposed by any authority from raising funds through issuance of debt securities through electronic bidding system. Further, you are requested to inform us immediately as and when the borrowing limit for the instrument rated, as above, or as prescribed by the regulatory authority(ies) is exceeded.

We look forward to your communication and assure you of our best services.

With kind regards
Yours sincerely
For ICRA Limited

Sri Kumar Krishnamurthy Digitally signed by Sri Kumar Krishnamurthy
Date: 2026.08.18 11:20:48 +05'30'

K Srikumar

Senior Vice President & Co-Group Head – Corporate Ratings
ksrikumar@icraindia.com

Annexure

Details of Bank Limits Rated by ICRA (Rated on Long-Term / Short Term Scale)	**Amount (Rs. crore)**	**Rating**	**Rating Assigned On**
Fund Based / Non Fund Based - Working Capital Facilities			
ICICI Bank	230.0	**[ICRA]AA(Stable)/ [ICRA]A1+**	August 14, 2026
Kotak Mahindra Bank	150.0		
Bank of America	94.0		
HSBC Bank	5.0		
Sumitomo Mitsui Banking Corporation	35.0		
Unallocated Limits			
Unallocated Limits	61.0		
Total	**575.0**		