

<b>BSE Limited</b> Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001.  <b>BSE Scrip Code: 532756</b>	<b>National Stock Exchange of India Limited</b> Corporate Relationship Department, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.  <b>NSE Symbol: CIEINDIA</b>
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Dear Sir / Madam,

**Sub: Communication to Shareholders - Intimation on Tax Deduction at Source (TDS)/withholding tax on Dividend**

The Company has sent an email communication to all the shareholders whose email addresses are registered with the Company/Depositories intimating them about tax deduction at source (TDS) /withholding tax on Dividend and related matters.

A copy of the same is enclosed herewith.

The same is also being uploaded on the website of the Company i.e., [www.cieindia.com](http://www.cieindia.com)

Kindly take the same on record.

Thanking you,  
Yours faithfully,

**For CIE Automotive India Limited**

**Pankaj V. Goyal**  
**Company Secretary, Chief Compliance Officer,**  
**and Head- Legal**  
**Membership No.: F13037**  
Encl: As above

**CIE Automotive India Limited**

CIN: L27100PN1999PLC245720

**Registered Office**

G Block, Bhosari Industrial Estate, Near BSNL office, Bhosari, Pune - 411026, Maharashtra, India.

**Corporate Office**

602 & 603 Amar Business Park, Baner Road, Pune - 411045, India

Tel: +91 20 29804621 | website : [www.cie-india.com](http://www.cie-india.com) | Email: [contact.investors@cie-india.com](mailto:contact.investors@cie-india.com)



**CIE AUTOMOTIVE INDIA LIMITED**

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Near BSNL office, Bhosari, Pune – 411026.

Website: [www.cie-india.com](http://www.cie-india.com); E-mail: [contact.investors@cie-india.com](mailto:contact.investors@cie-india.com)

Tel: 020 29804621

Date: 06<sup>th</sup> April 2026

Ref: Folio / DP Id & Client Id No:

Name of the Shareholder:

Dear Member

**Subject: CIE Automotive India Limited (the Company)- Intimation on Tax Deduction at Source (TDS) / withholding tax on Dividend**

We wish to inform you that the Board of Directors of your Company ("Board"), at its meeting held on 19<sup>th</sup> February, 2026, has recommended a dividend of Rs. 7 (Rupees Seven only) per equity share of the Company of face value of Rs. 10/- each, for the financial year ended 31<sup>st</sup> December, 2025, subject to the approval of the shareholders of the Company at the 27<sup>th</sup> Annual General Meeting (AGM) scheduled to be held on 29<sup>th</sup> April, 2026.

The dividend, as may be declared at the AGM, will be payable subject to deduction of Tax at Source (TDS) in accordance with the provisions of Income Tax Act, 2025 read with the Finance Act, 2026 (together referred to as "the Act") applicable for the financial year 2026-27.

The Company shall deduct the tax at the rates specified in the Act, and for this purpose will use the information of shareholders as per data made available to the Company by National Securities Depository Limited and Central Depository Services (India) Limited (in case of share held in demat mode) and the details recorded in the Register of Members of the Company maintained by the Registrar and Share Transfer agent of the Company i.e., KFin Technologies Limited (RTA/KFintech) as on 22<sup>nd</sup> April, 2026, being the date as on which the entitlement of shareholders for payment of dividend shall be determined.

Hence, all Shareholders are requested to ensure that the details such as PAN, residential status, category of Shareholder (e.g. Domestic company, foreign company, Individual, Firm, LLP, HUF, Foreign Portfolio Investor (FPI) Foreign Institutional Investor (FI), Government, Trust,

Alternate Investment Fund - Category I, II or III, etc), bank account details, email id and postal address are updated, in their respective demat account/s maintained with the Depository Participants or in their respective folio by submitting Form ISR-1 to RTA.

Further, Shareholders who intend to avail benefit of exemption/lower tax deduction as may be available under the provisions of the Act must submit necessary declaration along-with supporting documents, as provided hereinbelow, on or before 24<sup>th</sup> April, 2026. The Company has made available following modes through which the Shareholders may submit the self-declaration along-with necessary supporting documents (self-attested):

- a. the Shareholders may visit the weblink: <https://ris.kfintech.com/clientservices/investors/taxformsupload.aspx> and select 'CIE Automotive India Limited' and holding type and thereafter follow the instruction as may appear on the screen.
- b. the Shareholder may also email these documents to [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com) from their registered email address.

Please note that, the aforesaid facility cannot be used to update category of Shareholders or for updating/registering PAN or other KYC details of the Shareholders. For updating these details, the Shareholders must approach the Depository Participant (in case of Demat Holding) or RTA (in case of physical holding) by submitting the details in Form ISR-1 along-with supporting documents.

The aforesaid should be completed by Friday 24<sup>th</sup> April, 2026. No communication on the tax determination / deduction shall be entertained after 24<sup>th</sup> April, 2026.

Please read the following information in respect of applicable rate for TDS as per the provisions of the Act carefully and take actions, as mentioned above, if required:

I. **FOR RESIDENT SHAREHOLDERS**

Tax will be deducted at source under Section 393(1) of the Act at the rate of 10% on the amount of dividend payable in cases where valid PAN of the Shareholder is registered. In case the shareholder has not registered their valid PAN details in their accounts/folios TDS at the rate of 20% shall be deducted as per Section 397(2) of the Act. No TDS shall be deducted if;

- a. exempt under any provisions of the Act as may be applicable.
- b. in case of resident individual Shareholders, TDS would not apply if the aggregate of total dividend distributed/paid to them by the Company during a financial year does not exceed Rs. 10,000/-.

- c. Tax will not be deducted at source in cases where a shareholder provides Form 121 provided that the eligibility conditions are met.

*Blank Form 121 can be downloaded from the link given at the end of this communication. Please note that all fields mentioned in the Form are mandatory and the Company may reject the forms submitted, if it does not fulfil the requirement of the law.*

- d. NIL / lower tax shall be deducted on the dividend payable to following resident non-individual shareholders as listed below on submission of self-declaration (as per formats provided at the end of this communication):
- i. **Insurance companies:** Self-attested copy of registration certificate issued by authorities and PAN card. Also, a declaration that you are an Insurance company as defined under the second proviso to Section 393(1) of the Act.
  - ii. **Mutual Funds:** Declaration by Mutual Fund shareholder eligible for exemption as per Schedule VII of the Income- tax Act, 2025 along with self-attested copy of registration documents issued by authorities and PAN card.
  - iii. **Alternative Investment Fund (AIF) established in India:** Self attested certificate of registration/ declaration evidencing that you are a Category I/ Category II Alternative Investment Fund, as defined under Schedule V and Section 224 of the Indian Income-tax Act, 2025.
  - iv. **New Pension System Trust:** Self attested registration certificate/ declaration that you qualify as NPS Trust for the purpose of section 393(6) of the Act, and that your income is eligible for exemption under Schedule VII of the Act.
  - v. **Other exempt shareholders** - Documentary evidence and self-declaration substantiating that you are an entity covered by the Circular No. 18 of 2017 issued by the Central Board of Direct Tax and your income is unconditionally exempt.
  - vi. **Government** - Documentary evidence and self-declaration that it is a Corporation set up under specific legislation whose income is exempt from any income-tax and can be considered as a 'Government' and qualify for exemption under section 393(5) of the Act.
  - vii. **Sovereign Wealth Funds and Pension Funds** - Self declaration to be provided along with copy of the notification issued by the CBDT substantiating the applicability of Schedule V of the Act issued by the Government of India

- viii. Shareholders who have provided a valid certificate issued under section 395(1) of the Act for lower / nil rate of deduction or an exemption certificate issued by the income tax authorities along with Declaration. Also, please provide declaration under Rule 203 of the Income Tax Rules in case of Joint shareholders, Minor shareholders, etc.

Kindly note that the necessary documents along-with the Self-declaration should be uploaded on the weblink: <https://ris.kfintech.com/clientservices/investors/taxformsupload.aspx> or send from registered email address to [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com) as mentioned hereinabove on or before 24<sup>th</sup> April, 2026.

## II. **FOR NON-RESIDENT SHAREHOLDERS (INCLUDING FOREIGN PORTFOLIO INVESTORS):**

Tax is required to be withheld in accordance with the provisions of Section 393 of the Act at applicable rates in force. As per the relevant provisions of the Act, the tax shall be withheld at the rate of 20% (plus applicable surcharge and cess) on the amount of dividend payable.

However, as per Section 159 of the Act, a non-resident shareholder has the option to be governed by the provisions of the Double Tax Avoidance Agreement ("DTAA") read with applicable Multilateral Instruments ("MLI") between India and the country of tax residence of the shareholder if they are more beneficial to the shareholder.

Hence, for this purpose, i.e., to avail the DTAA benefits, the non-resident shareholder will have to provide the following:

- i. Self-attested copy of Tax Residence Certificate (TRC) (of FY 2026-27 or calendar years 2025 and 2026, valid as on record date) obtained from the tax authorities of the country of which the shareholder is resident. In case, the TRC is furnished in a language other than English, the said TRC would have to be translated from such other language to English language and thereafter, duly notarized and apostilled copy of the TRC would have to be provided;
- ii. Self-declaration in Form 41 electronically filed on income tax portal;
- iii. Self-attested true copy of the PAN Card if allotted by the Indian Income Tax authorities;
- iv. Self-declaration to be provided under 217 of the Income Tax Rules, 2025
- v. Self-declaration in the format prescribed by the Company, certifying the following points:
  - a. Shareholder is and will continue to remain a tax resident of the country of its residence during the FY 2026-27;

- b. Shareholder is eligible to claim the beneficial DTAA rate for the purposes of tax withholding on dividend declared by the Company;
  - c. Shareholder has no reason to believe that its claim for the benefits of the DTAA is impaired in any manner;
  - d. Shareholder does not have a taxable presence or a Permanent Establishment ("PE") in India during the FY 2026-27. In any case, the amounts paid/payable to the Shareholder are not attributable or effectively connected to the PE or fixed base, if any, which may have got constituted otherwise;
  - e. Declaration under Rule 203 of the Income Tax Rules - In case of Joint shareholders, Minor shareholders etc;
  - f. Shareholder is the ultimate beneficial owner of its shareholding in the Company and dividend receivable from the Company; and
  - g. Self-declaration by the shareholder regarding the satisfaction of the place of effective management (POEM), principal purpose test, GAAR, Simplified Limitation of Benefit test (wherever applicable), as regards the eligibility to claim recourse to concerned Double Taxation Avoidance Agreements.
- vi. In case of FPI/FII, copy of SEBI Registration certificate

The self-declarations referred to in point nos. (ii), (iv) and (v) can be downloaded from the link given at the end of this communication.

Kindly note that the necessary documents along-with the Self-declaration should be uploaded on the weblink: <https://ris.kfintech.com/clientservices/investors/taxformsupload.aspx> or sent from registered email address to [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com) as mentioned above on or before 24<sup>th</sup> April, 2026.

Application of beneficial DTAA rate shall depend upon the completeness and satisfactory review by the Company, of the documents submitted by non-resident shareholders and meeting requirement of the Act read with applicable DTAA. In absence of the same, the Company will not be obligated to apply the beneficial DTAA rate at the time of tax deduction on dividend.

It may be further noted that in case tax on dividend is deducted at a higher rate in the absence of receipt of any of the aforementioned details/ documents from the shareholders within the timeline mentioned above, the shareholders may consider filing their return of income and claiming an appropriate refund, as may be eligible. No claim shall lie against the Company for such taxes deducted. The Company shall arrange to email the soft copy of the TDS certificate to shareholders at the registered email ID within the prescribed time, post payment of the said dividend, if declared in the AGM. The tax credit can also be viewed in Form 168 by logging in with your credentials (with valid PAN) at income tax website.

In the event of any income tax demand (including interest, penalty, etc.) arising from any misrepresentation, inaccuracy or omission of information provided by the Shareholder/s, such Shareholder/s will be responsible to indemnify the Company and also, provide the Company with all information / documents and co-operation in any assessment/ appellate proceedings before the Tax/ Government authorities.

**Valid PAN:** For resident individuals as per Section 262(9) of the Act read with Rule 162 of the Income tax Rules, 2025, currently, PAN is mandatorily required to be linked with Aadhaar. If PAN is not linked with Aadhaar, such PAN will be deemed inoperative and tax at source will be required to be deducted at higher rates under section 397(2) of the Act.

**To summarize,** dividend will be paid after deducting the tax at source as under:

- NIL for resident shareholders receiving dividend up to Rs. 10,000/- or in case Form 121 (as applicable) along with self-attested copy of the PAN card is submitted.
- 10% for other resident shareholders in case copy of PAN card is provided/available.
- 20% for resident shareholders if copy of PAN card is not provided / not available
- Tax will be assessed on the basis of documents submitted by the non-resident shareholders.
- 20% plus applicable surcharge and cess for non-resident shareholders in case the relevant documents are not submitted.
- Lower/ NIL TDS on submission of self-attested copy of the valid certificate issued under section 395(1) of the Act.

In terms of Rule 203 of Income Tax Rules 2025, if dividend income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, then such deductee should file declaration with Company in the manner prescribed by the Rules.

In addition to the above, please note the following:

- In case you hold shares under multiple accounts under different status/ category but under a single PAN, the highest rate of tax as applicable to the status in which shares held under the said PAN will be considered on the entire holding in different accounts.
- In case of joint shareholding, the withholding tax rates shall be considered basis the status of the primary beneficial shareholder.
- For deduction of tax at source, the Company would be relying on the above data shared by Kfintech as updated up to the record date.
- For all self-attested documents, Shareholders must mention on the document "certified true copy of the original". For all documents being submitted by the

Shareholder, the Shareholder undertakes to send the original document(s) on the request by the Company.

In case tax on dividend is deducted at a higher rate in the absence of receipt or defect in any of the aforementioned details / documents, you will be able to claim refund of the excess tax deducted by filing your income tax return. No claim shall lie against the Company for such taxes deducted.

### **UPDATION OF PAN, EMAIL ADDRESS AND OTHER DETAILS**

You are requested to ensure that the below details, as applicable to you, are submitted and/ or updated with KFinTech in Form ISR 1/your demat account(s) maintained with the Depository participant(s) for the purpose of complying with the applicable TDS provisions:

- Valid Permanent Account Number (PAN);
- Residential status as per the Income-tax Act, 2025, i.e., Resident or Non-Resident for FY 2025-26;
- Category of the Shareholder, viz. Mutual Fund, Insurance Company, Alternate Investment Fund (AIF) - Category I, II and III, Government (Central/ State Government), Foreign Portfolio Investor (FPI)/ Foreign Institutional Investor (FII), Foreign Company, Individual, Hindu Undivided Family (HUF), Firm, Limited Liability Partnership (LLP), Association of Persons (AOP), Body of Individuals (BOI) or Artificial Juridical Person, Trust, Domestic Company, etc.;
- Email Address;
- Mobile Number;
- Bank account details and
- Address with PIN code.

For more details kindly visit the weblink:

<https://www.cie-india.com/investors-faqs1.html#info-hold>

*Form ISR-1 can also be downloaded from the link given at the end of this communication.*

The Company is obligated to deduct tax at source (TDS) based on the records available with RTA and **no request will be entertained for revision of TDS return.**

Incomplete and/or unsigned forms, declarations and documents will not be considered by the Company for granting any exemption.

Kindly note that the necessary documents along-with the Self-declaration should be uploaded on the weblink:

<https://ris.kfintech.com/clientservices/investors/taxformsupload.aspx> or sent from registered email address to [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com) as mentioned hereinabove on or before 24<sup>th</sup> April 2026.

In case of queries the members may refer the FAQ on TDS on Dividend hosted on the weblink: [https://www.cie-india.com/periodic-public-information8.html#AGM\\_2026\\_page](https://www.cie-india.com/periodic-public-information8.html#AGM_2026_page) or may write to [einward.ris@kfintech.com](mailto:einward.ris@kfintech.com).

Further for your ready reference you may also download relevant forms from the links below:

- Click here to download – Form 121
- Click here to download – 41
- Click here to download -- Declaration under Rule 203 for shareholder
- Click here to download -- Declaration under Rule 217 for shareholder
- Click here to download -- self declaration (Resident shareholder)
- Click here to download -- self declaration (Non-resident shareholder)
- Click here to download -- ISR 1

We seek your co-operation in the matter.

Yours faithfully,

For **CIE Automotive India Limited**

**Pankaj Goyal**  
**Company Secretary, Chief Compliance Officer,**  
**and Head- Legal**  
**Membership No.: F13037**

*Disclaimer: The information set out herein above is included for general information purposes only and does not constitute legal or tax advice. Since the tax consequences are dependent on facts and circumstances of each case, the investors are advised to consult their own tax consultant with respect to specific tax implications arising out of receipt of dividend.*

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