

ANNEXURE - 1
Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Mahindra CIE Automotive Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IVF Trustee Company Private Company Limited as a Sole Trustee of India Value Fund III – A. India Value Fund III- A holds the beneficial interest in the equity shares of the TC.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital, wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil	Nil	Nil
Details of acquisition			
a) Shares carrying voting rights acquired	17,919,704	5.55	5.55
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	17,919,704	5.55	5.55



After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights held	17,919,704	5.55	5.55
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)Shares pledged with the acquirer			
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	17,919,704	5.55	5.55
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	The shares are allotted pursuant to the scheme of amalgamation of Mahindra Hinoday Industries Limited ("MHIL"), Mahindra UGINE Steel Company Limited ("MUSCO"), Mahindra Gears International Limited (MGIL), Mahindra Investments (India) Private Limited (MIPL) and Participaciones Internacionales Autometal TRES, S.L. (PIA3) with Mahindra CIE Automotive Ltd. The shares were allotted on January 2, 2015 to IVF Trustee Company Private Limited in lieu of its shareholding in MHIL.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NA		
~~Date of acquisition of~~ / Date of receipt of intimation of allotment of shares / ~~VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC~~	January 12, 2015		
Equity share capital / total voting capital of the TC before the said acquisition	93,457,686 equity shares of Rs. 10 each (as on December 31, 2014 and pre-allotment share capital)		
Equity share capital/ total voting capital of the TC after the said acquisition	322,788,205 equity shares of Rs. 10 each (post allotment)		
Total diluted share/voting capital of the TC after the said acquisition	322,788,205 equity shares of Rs. 10 each (post allotment)		





Signature of the acquirer / Authorised Signatory

Place: Mumbai

Date: January 20, 2015

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.