

March 14, 2017

Mr. Dinesh Shetty
Company Secretary
Mahindra Holidays & Resorts India Ltd.
Mahindra Towers, 2nd floor, No 17/18,
Patullos Road,
Chennai, Tamil Nadu - 600002
Tel. No - 022 39881000
Fax No - 044-33684721

Dear Sir,

Sub: Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

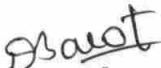
In accordance with Regulation 29 (1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we wish to inform you that the aggregate holdings of the below-mentioned schemes of HDFC Mutual Fund in "Mahindra Holidays & Resorts India Ltd." (the Company) as at the close of the business hours on **March 10, 2017** was 5.33% of the paid up equity share capital of the Company (Paid up Equity Share Capital being Rs. 88,78,08,560 comprising 8,87,80,856 equity shares of Rs. 10/- each).

Schemes	No. of Shares	% of the paid up share capital
HDFC Balanced Fund	19,56,000	2.20
HDFC Children's Gift Fund - Investment Plan	2,50,000	0.28
HDFC Children's Gift Fund - Savings Plan	15,000	0.02
HDFC Mid-Cap Opportunities Fund	24,39,000	2.75
HDFC Retirement Savings Fund - Hybrid Equity Plan	18,000	0.02
HDFC Retirement Savings Fund - Equity Plan	51,500	0.06
HDFC Retirement Savings Fund - Hybrid-Debt Plan	4,500	0.01
Total	47,34,000	5.33

In compliance with Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached details of acquisition in the prescribed format in **Annexure 1** for disclosure to target company and stock exchanges where the shares of the target company are listed.

Kindly acknowledge receipt of the same.

Thanking you,
Yours faithfully,
For **HDFC Asset Management Company Limited**


Dhruvi Barot
Jt. Assistant Vice President - Compliance
Encl: As above

CC:

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra - Kurla Complex,
Bandra (E), Mumbai - 400 051.
Tel.: 022- 2659 8190,
Fax: 022- 2659 8191

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 023.
Fax: 022- 2272 3121

HDFC Asset Management Company Limited

A Joint Venture with Standard Life Investments

CIN: U65991MH1999PLC123027

Registered Office : "HDFC House", 2nd Floor, H.T. Parekh Marg, 165-166, Backbay Reclamation, Churchgate, Mumbai-400 020
Tel.: 022 - 6631 6333 Fax: 022 - 2204 4304, 6658 0200 Website: www.hdfcfund.com

Annexure – 1
Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011

Part-A – Details of the Acquisition

Name of the Target Company (TC)	Mahindra Holidays & Resorts India Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	HDFC Mutual Fund: HDFC Trustee Company Limited A/c – - HDFC Balanced Fund - HDFC Children's Gift Fund - Investment Plan - HDFC Children's Gift Fund - Savings Plan - HDFC Mid-Cap Opportunities Fund - HDFC Retirement Savings Fund - Hybrid Equity Plan - HDFC Retirement Savings Fund - Equity Plan - HDFC Retirement Savings Fund - Hybrid-Debt Plan		
Whether the acquirer belongs to Promoter/ Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE and BSE		
Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	22,95,000	2.59	N.A.
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	0	0	N.A.
c) Voting rights (VR) otherwise than by equity shares	0	0	N.A.
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	N.A.
e) Total (a+b+c+d)	22,95,000	2.59	N.A.
Details of acquisition			
a) Shares carrying voting rights acquired	24,39,000	2.75	N.A.
b) VRs acquired otherwise than by equity shares	0	0	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0	0	N.A.



d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	N.A.
e) Total (a+b+c+/-d)	24,39,000	2.75	N.A.
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights acquired	47,34,000	5.33	N.A.
b) VRs acquired otherwise than by equity shares	0	0	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/non- disposal undertaking/ others)	0	0	N.A.
e) Total (a+b+c+d)	47,34,000	5.33	N.A.
Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer/ encumbrance, etc.)	Market Purchase		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	March 10, 2017		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 88,78,08,560 comprising 8,87,80,856 equity shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 88,78,08,560 comprising 8,87,80,856 equity shares of Rs. 10/- each		
Total diluted share/ voting capital of the TC after the said acquisition	N.A.		

Note: Percentages given above are rounded off to two decimal places.

For HDFC Asset Management Company Limited

(Investment Manager to the Schemes of HDFC Mutual Fund)

Dhruti Barot

Dhruti Barot
Jt. Assistant Vice President - Compliance

Place: Mumbai

Date: March 14, 2017



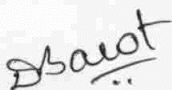
Notes:

(*) ~~Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement~~ Total share capital/ voting capital has been taken as per the latest filing to be done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



For HDFC Asset Management Company Limited
(Investment Manager to the Schemes of HDFC Mutual Fund)



Dhruvi Barot
Jt. Assistant Vice President - Compliance

Place: Mumbai
Date: March 14, 2017

Note:

(**) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

