

2020. 1. 17

**BSE Limited**

Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400 001  
India

**National Stock Exchange of India Limited**

Exchange Plaza  
Plot no. C/1, G Block  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400 051  
India

**Mahindra Logistics Limited**

Mahindra Towers, P. K. Kurne Chowk,  
Worli, Mumbai – 400 018,  
India

Dear Sirs / Madam,

**Re: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for acquisition of 4,344,027 equity shares aggregating to 6.08% of the shares of Mahindra Logistics Limited ("Disclosure")**

We, Mitsubishi UFJ Financial Group ("MUFG"), are writing to inform you that a previous Disclosure dated 2<sup>nd</sup> August, 2019 should be corrected for reasons below. We also attach a revised Disclosure reflecting the correct information for your reference.

Due to an operational oversight, we have discovered that information under the Disclosure, in particular, with regard to the names of the acquirer and persons acting in concert ("PAC") with the acquirer were incorrect. In addition to the PACs already disclosed, Colonial First State Managed Infrastructure Limited should also have been disclosed as a PAC.

MUFG and its subsidiaries have now rectified this issue by reviewing and enhancing the operational controls to ensure that the entity/entities which acquire the shares is/are correctly reflected and captured in the system.

We trust the above clarifies. Please don't hesitate to contact Mariko Onda (mariko\_onda@mufg.jp) should you require further information.

Yours faithfully



Riyuuichirou Sakuma  
Managing Director  
Deputy Head of Credit Policy and Planning Division  
Mitsubishi UFJ Financial Group, Inc.

**Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

|                                                                               |                                                                                                                                                                                                                                                                                                            |
|-------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Name of the Target Company (TC)                                               | MAHINDRA LOGISTICS LIMITED                                                                                                                                                                                                                                                                                 |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | <b>Acquirer:</b><br>Mitsubishi UFJ Financial Group (MUFG)<br><br><b>PACs:</b><br>1. First State Investments (Singapore)<br>2. Colonial First State Asset Management (Australia) Limited<br>3. Colonial First State Managed Infrastructure Limited (now known as First Sentier Investors (Australia) RE Ltd |
| Whether the acquirer belongs to Promoter/Promoter group                       | No                                                                                                                                                                                                                                                                                                         |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed            | BSE Limited<br>National Stock Exchange of India Limited                                                                                                                                                                                                                                                    |

| Details of the acquisition as follows                                                         | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
|-----------------------------------------------------------------------------------------------|--------|------------------------------------------------------------|------------------------------------------------------------|
| <b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>    |        |                                                            |                                                            |
| a) Shares carrying voting rights                                                              | Nil    | N.A.                                                       | N.A.                                                       |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)       | Nil    | N.A.                                                       | N.A.                                                       |
| c) Voting rights (VR) otherwise than by equity shares                                         | Nil    | N.A.                                                       | N.A.                                                       |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive | Nil    | N.A.                                                       | N.A.                                                       |

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|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-------|-------|
| shares carrying voting rights in the TC<br>(specify holding in each category)                                                                                                                 |           |       |       |
| e) Total (a+b+c+d)                                                                                                                                                                            | Nil       | N.A.  | N.A.  |
| <b>Details of acquisition</b>                                                                                                                                                                 |           |       |       |
| a) Shares carrying voting rights acquired                                                                                                                                                     | 4,344,027 | 6.08% | 6.08% |
| b) VRs acquired otherwise than by equity shares                                                                                                                                               | Nil       | N.A.  | N.A.  |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC<br>(specify holding in each category) acquired          | Nil       | N.A.  | N.A.  |
| d) Shares in the nature of encumbrance<br>(pledge/ lien/ non-disposal undertaking/<br>others)                                                                                                 | Nil       | N.A.  | N.A.  |
| e) Total (a+b+c+d)                                                                                                                                                                            | 4,344,027 | 6.08% | 6.08% |
| <b>After the acquisition, holding of acquirer<br/>along with PACs of:</b>                                                                                                                     |           |       |       |
| a) Shares carrying voting rights                                                                                                                                                              | 4,344,027 | 6.08% | 6.08% |
| b) VRs otherwise than by equity shares                                                                                                                                                        | Nil       | N.A.  | N.A.  |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC<br>(specify holding in each category) after acquisition | Nil       | N.A.  | N.A.  |
| d) Shares in the nature of encumbrance<br>(pledge/ lien/ non-disposal undertaking/<br>others)                                                                                                 | Nil       | N.A.  | N.A.  |
| e) Total (a+b+c+d)                                                                                                                                                                            | 4,344,027 | 6.08% | 6.08% |

|                                                        |                                             |
|--------------------------------------------------------|---------------------------------------------|
| Mode of acquisition (e.g. open market / public issue / | Indirect acquisition of shares in the TC on |
|--------------------------------------------------------|---------------------------------------------|

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|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|
| rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)                                                                                                                    | account of acquisition by MUFG of entities holding shares in the TC. |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.                                                         | N.A.                                                                 |
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | 2 <sup>nd</sup> August 2019                                          |
| Equity share capital / total voting capital of the TC before the said acquisition                                                                                                               | 71,447,684                                                           |
| Equity share capital/ total voting capital of the TC after the said acquisition                                                                                                                 | 71,447,684                                                           |
| Total diluted share/voting capital of the TC after the said acquisition                                                                                                                         | 71,447,684                                                           |

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