

Mahindra Ugine Steel Co. Ltd.



Jagdish Nagar,
Khopoli – 410 216.
Dist : Raigad Maharashtra (India)
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Website : www.muscoindia.com

HAND DELIVERY

27th July, 2011

FAX NO. : 26598237/26598238

National Stock Exchange of India Ltd.
Corporate Relationship Department,
Exchange Plaza, 5th Floor,
Plot no.C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051.

Dear Sir,

Sub.: Outcome of the Annual General Meeting

We wish to inform you that at the Annual General Meeting held on Wednesday, 27th July, 2011, the Members of the Company have approved the followings:

1. The audited Balance Sheet as at 31st March, 2011 and the Profit and Loss Account for the year ended on that date and the Reports of the Directors and the Auditors thereon.
2. Re-appointment of Mr. Anand Mahindra, Mr. R.R. Krishnan and Mr. S. Ravi as the Directors of the Company.
3. Appointment of M/s. Deloitte Haskins & Sells, Chartered Accountants, as the Statutory Auditors of the Company.
4. Appointment of Mr. Daljit Mirchandani, Mr. Nikhilesh Panchal and Mr. Uday Gupta as Directors of the Company.
5. Appointment of Mr. Uday Gupta as the Managing Director of the Company.
6. Payment of remuneration to Mr. K.V. Ramarathnam, Managing Director of the Company.
7. Resolution enabling the Board to decide on payment of commission, if any, as remuneration, not exceeding 1% of net profits, to Non-Executive Directors of the Company.

Kindly make note of the same.

Thanking you,

Yours faithfully,
For Mahindra Ugine Steel Co. Ltd.


Ajay Kadhao
Company Secretary &
Compliance Officer



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Lady Jamshedji Road, Mahim, Mumbai – 400 016.
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