

Mahindra UGINE Steel Co. Ltd.



Jagdish Nagar,
Khopoli – 410 216.
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22nd August, 2012

Email: corp.relations@bseindia.com

Bombay Stock Exchange Limited
Corporate Relationship Department,
P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Email: cm1ist@nse.co.in

National Stock Exchange of India Ltd.,
Corporate Relationship Department,
Exchange Plaza, 5th Floor,
Plot no.C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051.

Dear Sir,

Sub.: Intimation under Clause 25.

Pursuant to provisions of Clause 25 of the Listing Agreement, we wish to inform you that 1,57,875 Options have been further lapsed against vested options issued on 18th August, 2006, and the total number of options which are lapsed under Employees Stock Option Scheme (ESOS) of the Company are now aggregate to 5,43,875. The details of the options lapsed is given as under:

Total Options granted as of date	-	10,98,000
Options lapsed as on 31 st March, 2012	-	3,86,000
Options lapsed (current reporting)	-	1,57,875

Total Options lapsed	5,43,875
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The total live Options	<u><u>5,54,125</u></u>
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This is for your information.

Thanking you,

Yours faithfully,

For Mahindra UGINE Steel Co. Ltd.


Ajay Kadhao
Company Secretary &
Compliance Officer

CC: The Calcutta Stock Exchange Asscn. Ltd.



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