Mahindra

Mahindra & Mahindra Ltd.
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Mumbai 400 018 India

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REF: NS: SEC:
26th June, 2017

National Stock Exchange of India Limited
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051.

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001.

Bourse de Luxembourg
Societe de la Bourse de Luxembourg
Societe Anonyme/R.C.B. 6222,
B.P. 165, L-2011 Luxembourg.

London Stock Exchange Plc
10 Paternoster Square
London EC4M 7LS.

Sub: Intimation of a new Subsidiary Company

Dear Sirs,

With reference to the captioned subject, we would like to inform you that Mahindra Telecom Energy Management Services Limited is incorporated as a new Subsidiary Company with effect from 25th June, 2017.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are given in Annexure A to this letter.

This is for your information.

Kindly acknowledge receipt.

Yours faithfully,
For MAHINDRA & MAHINDRA LIMITED

NARAYAN SHANKAR
COMPANY SECRETARY
Encl.: as above

Annexure A

Acquisition (including agreement to acquire):

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a)	name of the target entity, details in brief such as size, turnover etc.	Mahindra Telecom Energy Management Services Limited is incorporated as a wholly owned subsidiary of the Company on 25th June, 2017. Authorized Capital: Rs. 500,000 (Rupees Five Lakhs only) Size/Turnover: Not Applicable (Incorporated on 25th June, 2017)
b)	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	This initial subscription by the Company does not fall within the purview of Related Party Transaction. The promoter/promoter group/group companies of the Company does not have any interest in the above entity.
c)	industry to which the entity being acquired belongs	Energy Management

d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of listed entity/the Company)	The new Company shall carry on the business in India and abroad, inter alia, for Operations, Routine, Preventive, Corrective and Break down Maintenance of Energy Management and Telecom Infrastructure.
e)	brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f)	indicative time period for completion of the acquisition	Not Applicable
g)	nature of consideration - whether cash consideration or share swap and details of the same	Cash
h)	cost of acquisition or the price at which the shares are acquired	The Company has subscribed to 10,000 Equity shares of Rs.10 each aggregating to Rs. 1 lakh.
i)	percentage of shareholding / control acquired and / or number of shares acquired	The Company has subscribed to 10000 Equity Shares of Rs. 10 each. The Company will hold 100% shareholding in Mahindra Telecom Energy Management Services Limited
j)	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Mahindra Telecom Energy Management Services Limited is incorporated as a wholly owned subsidiary of the Company on 25th June, 2017. History/ Turnover: Not Applicable Country: India Date of Incorporation 25th June, 2017