

8th January, 2021**BSE Limited**Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
India**National Stock Exchange of India Ltd**Exchange Plaza
Plot no. C/1, G Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051
India**Mahindra Lifespace Developers Limited**5th Floor, Mahindra Towers,
Worli, Mumbai – 400 018,
India

Dear Sir/Madam,

Re: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for disposal of interest in Mahindra Lifespace Developers Limited

Mitsubishi UFJ Financial Group, Inc. (“MUFG”) has sold an indirect interest in Mahindra Lifespace Developers Limited on account of sale of the following entity: First Sentier Investors (Singapore) (FKA: First State Investments (Singapore)) on January 7, 2021. This entity directly holds shares in Mahindra Lifespace Developers Limited.

The thresholds for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 are met and currently, MUFG has an aggregated interest in Mahindra Lifespace Developers Limited of 8.82% ordinary share capital, as on January 7, 2021, which is the date of sale. This is based upon a total of 4,532,327 shares held and a total of 51,380,786 voting rights on issue.

Please see enclosed the formal disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as per the specified format.

Kindly note and take the above on record.

Thank you.

Yours Faithfully



Kenji Takase

Vice President

Credit Policy & Planning Division

Mitsubishi UFJ Financial Group, Inc.

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	MAHINDRA LIFESPACE DEVELOPERS LIMITED
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Mitsubishi UFJ Financial Group (MUFG) PAC: First Sentier Investors (Singapore) (FKA: First State Investments (Singapore))
Whether the acquirer belongs to Promoter/Promoter group	No
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited

Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	5,690, 983	11.08%	11.08%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	N.A.	N.A.
c) Voting rights (VR) otherwise than by shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC	Nil	N.A.	N.A.



(specify holding in each category)			
e) Total (a+b+c+d)	5,690,983	11.08%	11.08%
Details of acquisition / sale			
a) Shares carrying voting rights acquired/sold	1,158,656	2.26%	2.26%
b) VRs acquired /sold otherwise than by shares	Nil	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	N.A.	N.A.
d) Shares encumbered / invoked / released by the acquirer	Nil	N.A.	N.A.
e) Total (a+b+c+d)	1,158,656	2.26%	2.26%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	4,532,327	8.82%	8.82%
b) Shares encumbered with the acquirer	Nil	N.A.	N.A.
c) VRs otherwise than by shares	Nil	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	N.A.	N.A.
e) Total (a+b+c+d)	4,532,327	8.82%	8.82%

Mode of acquisition / sale (e.g. open market /off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)

Indirect sale of shares in the TC on account of sale by MUFG of entities holding shares in the TC.



Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	7 th January 2021
Equity share capital / total voting capital of the TC before the said acquisition / sale	51,352,388
Equity share capital/ total voting capital of the TC after the said acquisition / sale	51,380,786
Total diluted share/voting capital of the TC after the said acquisition	51,380,786

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer / seller / Authorised Signatory

Kenji Takase
Vice President
Credit Policy & Planning Division
Mitsubishi UFJ Financial Group, Inc.

Place: 2-7-1, Marunouchi, Chiyoda-ku, Tokyo 100-8330, Japan

Date: 8th January 2021

