Mahindra LIFESPACES

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2nd April, 2013

**Bombay Stock Exchange Limited**
Corporate Services,
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Dalal Street,
Mumbai – 400 001

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E-Mail : corp.relations@bseindia.com

**National Stock Exchange of India Limited**
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai 400051.

Fax No : 26598237/38/8120
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**Sub : Private Placement of Secured Redeemable Non-convertible Debentures (NCDs) upto Rs.500 Crores**

This is to inform that in pursuance of the Board resolution dated 30th December, 2011 and supplemental resolution thereto dated 28th January, 2013, the Company will be taking steps for the issue and allotment of privately placed Secured Redeemable Non-convertible Debentures (NCDs) upto Rs. 500 Crore, in one or more series, for the purpose of the business of the Company.

Thanking You,

Yours Faithfully
For **Mahindra Lifespace Developers Limited**

**Suhas Kulkarni**
**Vice President-Legal & Company Secretary**