



MAHICKRA CHEMICALS LIMITED

Manufacturers & Exporters of Dyes & Chemicals

Regd. Office : Plot No.: 1209, Phase -3, GIDC, Vatva, Ahmedabad-382 445.

Corp. Office : Plot No.: 1201-1202, Phase-3, GIDC, Vatva, Ahmedabad-382 445,
Gujarat, INDIA. ☎ +91-79-25832692, 48994608, 48975221

✉ info@mahickra.com 🌐 www.mahickra.com

CIN : L24304GJ2017PLC099781

May 30, 2026

To,
The Manager- Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, Block-G,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400051
Scrip Code: MAHICKRA

Sub: Outcome of Board Meeting held on May 30, 2026

Dear Sir/Madam,

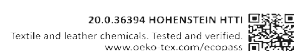
With reference to the subject matter and pursuant to the Regulation 30 & 33 and all other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI Listing Regulations**"), we would like to inform you that the Board of Directors of the Company at its meeting held today i.e. **Saturday, May 30, 2026**, inter alia, has considered and approved the following:

1. Resignation of Chief Financial Officer:

In line with to our letter dated April 30, 2026, wherein we stated that the Mr. Atul Sushilkumar Bachhawat, Chief Financial Officer of the Company, vide his letter dated March 28, 2026, have tendered his resignation from the position of Chief Financial Officer of the Company with effect from the close of business hours on April 30, 2026. The Board has taken note of the same at its meeting held on May 30, 2026.

2. Appointment of Chief Financial Officer:

Based on the recommendation of the Nomination and Remuneration Committee and Audit Committee, the Board has approved the appointment of Mr. Ashishkumar Champaklal Gandhi (DIN: 02142344), Whole-Time Director of the Company as Chief Financial Officer and Key Managerial Personnel of the Company with effect from May 30, 2026.





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The details as required under the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is given in the **Annexure – A**.

3. Annual Audited Financial Results:

Audited Standalone and Consolidated Financial Results of the Company for the half-year and year ended March 31, 2026, prepared in terms of Regulation 33 of the SEBI Listing Regulations, together with the Auditors' Report of the Statutory Auditors are enclosed herewith.

Pursuant to Regulation 33(3)(d) of the SEBI Listing Regulations, the Company hereby confirms and declares that, M/s. Piyush J Shah & Co., Chartered Accountants (Firm Registration No. 121172W), Statutory Auditors of the Company have issued their Audit Reports on the Annual Audited Standalone and Consolidated Financial Statements and Results of the Company for the financial year ended March 31, 2026 with an unmodified opinion. Declaration for unmodified opinion is enclosed herewith.

4. Declaration of Interim Dividend for the Financial Year 2025-26:

We wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. 30 May 2026, has declared an Interim Dividend of **Rs. 0.15 (Fifteen paise)** per equity share for the financial year 2025-26.

The Interim Dividend will be paid to those shareholders whose names appear in the Register of Members / beneficial owners to be intimated separately to the Stock Exchange(s) in accordance with Regulation 42 of the SEBI LODR Regulations.

5. Constitution of Corporate Social Responsibility Committee:

In view of the applicability of the provisions of Section 135 of the Companies Act, 2013 to the Company from the financial year 2026-27, we wish to inform you that the Board of Directors of the Company, at its meeting held on 30 May 2026, has approved the constitution of the Corporate Social Responsibility Committee ("CSR Committee") with effect from the same date.



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The composition of the CSR Committee is as under:

Sr. No.	Name of Director	Designation in Company	Category	Position in CSR Committee
1.	Mrs. Basari Dhanik Mehta	Director	Independent Director	Chairperson
2.	Mr. Ashishkumar Gandhi	Whole-Time Director and CFO	Executive Director	Member
3.	Mr. Niren Desai	Director	Independent Director	Member

The CSR Committee shall, inter alia, formulate and recommend to the Board the CSR policy, recommend the amount of expenditure to be incurred on CSR activities, and monitor the CSR policy and projects of the Company in accordance with Section 135 of the Companies Act, 2013 and the applicable rules thereunder.

6. Update in the details of authorized Key Managerial Personnel (“KMP”) for determining materiality of an event or information and make appropriate disclosure:

Pursuant to Regulation 30(5) of the SEBI Listing Regulations, the following Key Managerial Personnels (“KMP”) of the Company are authorized to determine materiality of an event or information and for the purpose of determining and making disclosure to the stock exchange(s) under Regulation 30 of SEBI Listing Regulations:

Sr. No.	Name	Designation	Contact Details
1.	Mr. Miteshkumar Gandhi	Managing Director	Regd. Office: Plot No. 1209, Phase III, GIDC, Vatva, Ahmedabad - 382445, Gujarat, India Contact Number: +91-79-25832692 Email ID: cs@mahickra.com
2.	Mr. Ashishkumar Gandhi	Whole-Time Director and Chief Financial Officer	
3.	Ms. Sona Bachani	Company Secretary	



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The said meeting of Board of Directors was commenced at 05:00 p.m. and concluded at 06:15 p.m.

Kindly take note of the same.

Thanking you

Yours faithfully,

For, Mahickra Chemicals Limited

SONA SUNDERLAL BACHANI
Digitally signed by SONA
SUNDERLAL BACHANI
Date: 2026.05.30 18:32:02
+05'30'

Sona Bachani

Company Secretary and Compliance Officer

Encl.: As above



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Annexure-A

Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with the SEBI Circular SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sr. No.	Particulars	Details
1.	Name of Appointee	Mr. Ashishkumar Champaklal Gandhi
2.	Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise;	Appointment The Board of Directors, on the recommendation of the Nomination and Remuneration Committee and Audit Committee has approved the appointment of Mr. Ashishkumar Champaklal Gandhi, as the Chief Financial Officer of the Company.
3.	Date of Appointment and Terms of Appointment	May 30, 2026
4.	Brief Profile (In case of Appointment)	Mr. Ashishkumar C. Gandhi holds a Bachelor of Engineering degree in Electrical Engineering. He possesses extensive knowledge and experience in the field of finance. He has been on the Board of the Company since 2017 and currently serves as the Whole-Time Director. Mr. Gandhi is actively involved in the Company's decision-making and the management of day-to-day operations, with primary responsibility for finance, taxation, and related matters.
5.	Disclosure of Relationship between Directors (in case of Appointment)	He is the Promoter and Whole-Time Director of the Company