



# MAHICKRA CHEMICALS LIMITED

**Manufacturers & Exporters of Dyes & Chemicals**

Plot No.:1209, Phase -3, GIDC, Vatva, Ahmedabad-382 445, Gujarat, INDIA.

**T** :+91-79-25890811, 25832692

**E** : info@mahickra.com / cfo@mahickra.com • **W** : www.mahickra.com

**CIN** : U24304GJ2017PLC099781

**SATURDAY, 29TH SEPTEMBER, 2018**

To,  
The Manager-Listing Department,  
National Stock Exchange of India Limited (NSE EMERGE)  
Exchange Plaza, Plot No .C/1, Block -G,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai-400051

Dear Sir/Ma'am,

ISIN: INE961Y01015

SYMBOL: MAHICKRA

**Sub: Outcome of 01<sup>st</sup> Annual General Meeting and voting results**

This is to bring to your notice that the 01<sup>st</sup> Annual General Meeting was held today and the business mentioned in the Notice dated September 4, 2018 were transacted.

In this regard, please find enclosed following documents:

1. Summary of proceedings as required under Regulation 30, Part-A of Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations as Annexure-I.
2. Annual Report for the Financial Year 2017-18 as required under Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations duly approved and adopted by the members as per the provisions of the Companies Act, 2013.

This is for your information and record.

Thanking You

Yours Sincerely,

For Mahickra Chemicals Limited



Himali Thakkar

Company Secretary and Compliance Officer



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## **Annexure I** **Summary of Proceedings of the 01<sup>st</sup> Annual General Meeting**

The 01<sup>st</sup> Annual General Meeting of the Members of Mahickra Chemicals Limited ("the Company") was held on Saturday, September 29, 2018 at 02:00 P.M. at the Registered Office of the Company situated at Plot No.1209, Phase-3, GIDC Vatva, Ahmedabad-382445, Gujarat-India. Miteshkumar C. Gandhi, Chairman chaired the meeting. The requisite quorum being present, the Chairman called the meeting to order. All the directors of the Company attended the meeting. The Chairman delivered his speech followed by the speech of Mr. Ashishkumar C. Gandhi, Whole-Time Director of the Mahickra Chemicals Limited. The Chairman informed that the Company had provided the Members the facility to cast their vote electronically, on all resolutions set forth in the Notice. Members who were present at the AGM and who had not cast their votes electronically were provided an opportunity to cast their votes at the end of the meeting by ballot paper. It was further informed that there would be no voting by show of hands.

Himali Thakkar, Company Secretary, read the Auditor's Report.

The following items of business, as per the Notice of AGM dated September 4, 2018, were transacted at the meeting.

### **Ordinary Businesses:**

1. Approved and adopted the approved Financial Statements of the Company for the financial year ended 31<sup>st</sup> march, 2018 including reports of Board of Directors and Auditors thereon.
2. Approved the reappointment of Whole-time Director, Mr. Ashishkumar C. Gandhi (DIN: 02142344), who retires by rotation and being eligible, offers himself for re-appointment.
3. Approved reappointment of Statutory Auditors and fix their remuneration.

### **Special Businesses:**

4. Approved the increase in the remuneration of Mr. Miteshkumar C. Gandhi (DIN:02142361), Managing Director.
5. Approved the increase in the remuneration of Mr. Ashishkumar C. Gandhi (DIN: 02142344), Whole-time Director.
6. Approved the increase in the remuneration of Mrs. Komal Mitesh Gandhi (DIN: 02137805), Whole-time Director.

The above businesses were transacted through e-voting as well as through poll at the Annual General Meeting as required under the provisions of Companies Act, 2013.

Clarifications were provided to the queries raised by the members.



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The Board of Directors had appointed Piyush J.Shah & Co. as the Scrutinizer to supervise the e - voting and ballot voting process. The Chairman authorized the Company secretary to declare the results of voting.

This is for your information and record.

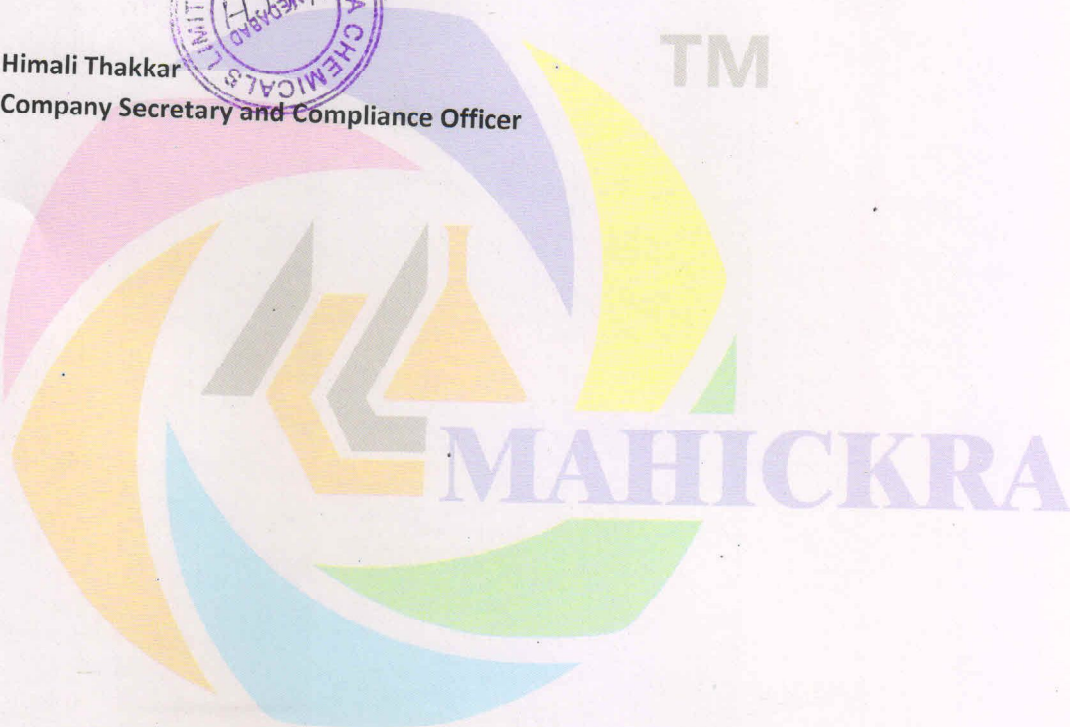
Thanking You,

Yours Sincerely,

For Mahickra Chemicals Limited

  
Himali Thakkar

Company Secretary and Compliance Officer





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## Gist of the Proceedings of the 01<sup>ST</sup> Annual General Meeting of Mahickra Chemicals Limited

### 1. Date, Time and Venue of the meeting:

The 01<sup>st</sup> Annual General Meeting of the Company was held on Saturday, September 29, 2018 and the meeting commenced at 02:00 P.M. at the Registered Office of the Company and the Meeting concluded at 4.00 P.M.

### 2. Proceedings in brief:

- Shri Miteshkumar C. Gandhi, Chairman being present chaired the proceedings of the meeting.
- The requisite quorum being present, the Chairman called the meeting to order.
- The Chairman addressed the members.
- The Chairman informed that remote e-voting commenced at 9:00 A.M. on September 26, 2018 and concluded at 5:00 P.M. on September 28, 2018.
- The Following items of business set out in the Notice convening the 1<sup>st</sup> Annual General Meeting were commenced for members consideration and approval:

#### Ordinary Businesses:

1. Approved and adopted the approved Financial Statements of the Company for the financial year ended 31<sup>st</sup> march, 2018 including reports of Board of Directors and Auditors thereon.
2. Approved the reappointment of Whole-time Director, Mr. Ashishkumar C. Gandhi (DIN: 02142344), who retires by rotation and being eligible, offers himself for re-appointment.
3. Approved appointment of Statutory Auditors and fix their remuneration.

#### Special Businesses:

4. Approved the increase in the remuneration of Mr. Miteshkumar C. Gandhi (DIN:02142361), Managing Director.
  5. Approved the increase in the remuneration of Mr. Ashishkumar C. Gandhi (DIN: 02142344), Whole-time Director.
  6. Approved the increase in the remuneration of Mrs. Komal Mitesh Gandhi (DIN: 02137805), Whole-time Director.
- Reply/ Clarifications were provided to the queries raised by the members by the Chairman.



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- The Chairman also informed the members that M/s.Piyush J.Shah& Co. were appointed as the Scrutinizer for the purpose of scrutinizing the poll at the Meeting and remote e-voting process.
- The Chairman informed the members that the results of e-voting shall be disseminated to the Stock Exchange and uploaded on the website of the Company and National Securities Depositories Limited (viz.[www.evoting.nsdl.com](http://www.evoting.nsdl.com)), the agency providing e-voting facility.
- The Company had provided remote e-voting facility to its members to cast votes electronically, for all 6 items of business set out in the notice.
- Further, the facility for voting through ballot papers at the Meeting was made available to the members who were present at the Meeting and had not cast their votes by remote e-voting.

#### Notes:

- This is not the minutes of the proceedings of the Annual General Meeting of the Company.

For Mahickra Chemicals Limited



Himali Thakkar  
Company Secretary and Compliance Officer

Ahmedabad  
September 29, 2018