



MAHICKRA CHEMICALS LIMITED

Manufacturers & Exporters of Dyes & Chemicals

Regd. Office : Plot No.: 1209, Phase -3, GIDC, Vatva, Ahmedabad-382 445.

Corp. Office : Plot No.: 1201-1202, Phase-3, GIDC, Vatva, Ahmedabad-382 445, Gujarat, INDIA. ☎ +91-79-25832692, 48994608, 48975221

✉ info@mahickra.com 🌐 www.mahickra.com

CIN : L24304GJ2017PLC099781

23 January 2026

To,
The Manager- Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, Block-G,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400051
Scrip Code: MAHICKRA

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on January 23, 2026 in pursuance to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

In Consonance to our prior intimation of Board Meeting dated January 19, 2026 and in line with the captioned subject, we would like to inform that the meeting of the Board of Directors of the Company held today i.e. Friday, January 23, 2026, has inter alia, considered and approved the followings items of agenda:

1. Raising of Funds through Issuance of the equity shares by way of preferential issue on private placement basis ("Preferential Issue"):

The Board has approved the issuance of up to **28,53,000 (Twenty-Eight Lakh Fifty-Three Thousand)** Equity shares of face value ₹10/- each, at an issue price of ₹ 166/- (Rupees One Hundred Sixty-Six Only) per equity share, including a premium of ₹156/- per share, aggregating to **₹ 47,35,98,000 (Rupees Forty-Seven Crore Thirty-Five Lakh Ninety-Eight Thousand Only)**, by way of preferential allotment on a private placement basis, to the proposed allottees ("Preferential Issue").

The issue price shall be in compliance with the provisions of Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"), and shall not be less than the floor price determined in accordance therewith.

The Preferential Issue is subject to:

- approval of the members of the Company, and
- receipt of such other statutory, regulatory, stock exchange and governmental approvals as may be required.

The details pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as **Annexure A** to this letter.



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2. Convening Extra Ordinary General Meeting:

Convening an Extraordinary General Meeting of the Company to be held on Monday, February 23, 2026 to seek necessary approval of the members, for the aforementioned issuances and matters.

The notice of EGM and other information will be intimated to the stock exchange and members in due course of time.

The Board Meeting commenced at 06:00 P.M. and concluded at 06:30 P.M.

A copy of this disclosure is being uploaded on the website of the Company at <https://www.mahickra.com/>.

We request you to take the same on record

Thanking you

Yours faithfully,
For, Mahickra Chemicals Limited

Sona Bachani
Company Secretary

Encl.: As Above



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Annexure A

Details required under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No.: SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Particular	Issue of Securities on Preferential basis
Type of securities proposed to be issued	Equity Share of face value of ₹ 10 (Rupees Ten Only)
Type of issuance	Preferential Issue of Equity Shares in accordance with the Chapter V of SEBI ICDR Regulations read with the Companies Act, 2013 and rules made thereunder.
Total number of securities allotted and the total amount for which the securities are issued	28,53,000 (Twenty-Eight Lakh Fifty-Three Thousand) Equity shares aggregating to ₹ 47,35,98,000 (Rupees Forty-Seven Crore Thirty-Five Lakh Ninety-Eight Thousand Only)
Names of the Investor	As per Annexure 1
Number of Investors	99 Investors
Issue Price	At a price not being lower than the price to be determined in accordance with the Chapter V of SEBI ICDR Regulations or such higher price as may be decided and deemed appropriate by the Board and stock exchanges at the time of issue or allotment. Issue Price: The Equity Shares shall be issued at ₹ 166 (Rupees One Hundred Sixty-Six only) per Equity Share including premium of ₹ 156 (Rupees One Hundred Fifty-Six only), payable in cash ("Issue Price").
Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles)	Not Applicable – To be done at the time of allotment
Intimation on conversion of securities or on lapse of the tenure of the instrument; (in case of convertibles)	Not Applicable
Lock-In	The Equity Shares shall be subject to 'lock-in' as prescribed under the applicable provisions of the SEBI ICDR Regulations.



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Annexure I

Names of Investors – Equity Shares:

Sr. No.	Name of the Proposed Allottee	Maximum Number of Equity Shares to be allotted	Category
1.	Yogeshkumar Shantilal Doshi	3,01,500	Non-Promoter
2.	Harishbhai Jayantilal Lakhani	1,20,750	Non-Promoter
3.	Rajesh Jadavbhai Patel	1,20,750	Non-Promoter
4.	Maheshkumar Jadavbhai Dholariya	1,20,750	Non-Promoter
5.	Patel Sonalben Rajeshbhai	1,20,750	Non-Promoter
6.	Wealthwise Capital	60,000	Non-Promoter
7.	Richa Jigger Sanghvi	60,000	Non-Promoter
8.	Vaishali Kripesh Sanghvi	60,000	Non-Promoter
9.	Mansukhlal Ganeshmal Sanghvi	60,000	Non-Promoter
10.	Ranjan Mansukhlal Sanghvi	60,000	Non-Promoter
11.	Bharat Rameshchandra Bhansali	60,000	Non-Promoter
12.	Ishika Tamka	60,000	Non-Promoter
13.	Nimisha Kushal Tamka	60,000	Non-Promoter
14.	Dhimant Lalit Shah	60,000	Non-Promoter
15.	Sannya Ambavat	60,000	Non-Promoter
16.	Ritesh Jain (Huf)	60,000	Non-Promoter
17.	Sailesh Vimalchand Rathod	60,000	Non-Promoter
18.	Suresh Kumar Gupta	60,000	Non-Promoter
19.	Naveen Kumar Gupta	60,000	Non-Promoter
20.	Vinay Sharma	60,000	Non-Promoter
21.	Jaikishan Barkeshiya	60,000	Non-Promoter
22.	Meenal Bhavesh Jain	60,000	Non-Promoter
23.	Bhupendra M Jain	60,000	Non-Promoter
24.	Sandeep Summermal Soni	60,000	Non-Promoter
25.	Sardhara Mahendra Bhailalbhai (Huf)	60,000	Non-Promoter
26.	Sardhara Trisha Mahendrabhai	60,000	Non-Promoter
27.	Pankajbhai Himathbhai Nakrani	30,000	Non-Promoter
28.	Pragnaben Rajeshkumar Dodiya	30,000	Non-Promoter
29.	Golakiya Priyaben Alpeshbhai	30,000	Non-Promoter
30.	Savan Parabatbhai Barad	30,000	Non-Promoter
31.	Kachot Rahul Masaribhai	30,000	Non-Promoter
32.	Komalben Govind Bhai Ram	30,000	Non-Promoter
33.	Siddhaarh Thaker	30,000	Non-Promoter
34.	Bharatkumar G Sojitra	30,000	Non-Promoter
35.	Mr Radadiya Mayur U	30,000	Non-Promoter



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36.	Rakesh Sharma	30,000	Non-Promoter
37.	Mr Suryapalsinh Raghuvirsinh Chudasama	30,000	Non-Promoter
38.	Arjun Naran Bhai Galchar	30,000	Non-Promoter
39.	Chirag Arun Kothari	24,000	Non-Promoter
40.	Krutika Nihal Korat	18,000	Non-Promoter
41.	Korat Krishnaben Hareshbhai	18,000	Non-Promoter
42.	Hareshbhai Jivrajbhai Korat	18,000	Non-Promoter
43.	Arun Chandulal Kothari	18,000	Non-Promoter
44.	Yashoda Arun Kothari	18,000	Non-Promoter
45.	Kardani Nikunj Rasikbhai	15,000	Non-Promoter
46.	Bhalara Urvashi Jaydip	15,000	Non-Promoter
47.	Bhalara Shital Milanbhai	15,000	Non-Promoter
48.	Bhalara Milan Mathurbhai	15,000	Non-Promoter
49.	Sonika Sandeep Soni	15,000	Non-Promoter
50.	Chetana Sanjay Soni	15,000	Non-Promoter
51.	Jagani Ketankumar Ashokbhai	15,000	Non-Promoter
52.	Yash J Pandya	12,000	Non-Promoter
53.	Varis Mamadbhai Juneja	12,000	Non-Promoter
54.	Bhavika M Tanna	12,000	Non-Promoter
55.	Rekhaben J Pandya	12,000	Non-Promoter
56.	Prashantkumar J Pandya	12,000	Non-Promoter
57.	Vaishaliben Sanjivbhai Thakar	12,000	Non-Promoter
58.	Mr Mayurbhai Chandubhai Dhameliya	9,000	Non-Promoter
59.	Ravi Kalubhai Virani	6,000	Non-Promoter
60.	Navinchand Bhavanji Maisheri	6,000	Non-Promoter
61.	Arunaben Navinchand Maisheri	6,000	Non-Promoter
62.	Rajeshree K Maisheri	6,000	Non-Promoter
63.	Vishal Navinchand Maisheri	6,000	Non-Promoter
64.	Chitra V Maisheri	6,000	Non-Promoter
65.	Nitin Navinchand Maisheri	6,000	Non-Promoter
66.	Sapna N Maisheri	6,000	Non-Promoter
67.	Chimanlal Bhavanjibhai Maisheri	6,000	Non-Promoter
68.	Pooja Hiteshbhai Maisheri	6,000	Non-Promoter
69.	Nirmalaben Chimanlal Maisheri	6,000	Non-Promoter
70.	Thummar Jignesh Jayantibhai	6,000	Non-Promoter
71.	Gaurang Jaysukhbhai Devmurari	4,500	Non-Promoter
72.	Gaurang Jaysukhbhai Devmurari	4,500	Non-Promoter
73.	Ankur Ashokbhai Kanani	3,000	Non-Promoter
74.	Vekariya Ashish Dayalbhai	3,000	Non-Promoter
75.	Kantibhai P Lathiya	3,000	Non-Promoter
76.	Nileshkumar Parshotambhai Kakadiya	3,000	Non-Promoter
77.	Priyaben Maulikkumar Vekariya	3,000	Non-Promoter



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78.	Maulik Manubhai Vekaria	3,000	Non-Promoter
79.	Minaben Patel	3,000	Non-Promoter
80.	Bhanuben Arvindbhai Nathani	3,000	Non-Promoter
81.	Abhisha Brijeshkumar Lukhi	3,000	Non-Promoter
82.	Raj Ghanshyambhai Sanghani	3,000	Non-Promoter
83.	Shitalben Kunjkumar Lathiya	3,000	Non-Promoter
84.	Kunjkumar Ashokbhai Lathiya	3,000	Non-Promoter
85.	Lathiya Kishan Ashok	3,000	Non-Promoter
86.	Kahan Rajeshbhai Roy	3,000	Non-Promoter
87.	Lathiya Gitaben Ashokbhai	3,000	Non-Promoter
88.	Brijeshkumar Kanubhai Lukhii	3,000	Non-Promoter
89.	Nileshkumar Parshotambhai Kakadiya	3,000	Non-Promoter
90.	Vekariya Jaiminaben Ashishbhai	3,000	Non-Promoter
91.	Jaimin Bhimjibhai Kevadiya	1,500	Non-Promoter
92.	Pankajbhai Rameshbhai Vekariya	1,500	Non-Promoter
93.	Piyushkumar Bharatbhai Kakadiya	1,500	Non-Promoter
94.	Rutvik Shantilal Balar	1,500	Non-Promoter
95.	Darshankumar Kishorbhai	1,500	Non-Promoter
96.	Shailesh Lavjibhai Lathidadiya	1,500	Non-Promoter
97.	Jatin Bharatbhai Kakadiya	1,500	Non-Promoter
98.	Goyani Ashaben Nitinbhai	1,500	Non-Promoter
99.	Mansi Jay Goyani	1,500	Non-Promoter
Total		28,53,000	



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