



MAHICKRA CHEMICALS LIMITED

Manufacturers & Exporters of Dyes & Chemicals

Regd. Office : Plot No.: 1209, Phase -3, GIDC, Vatva, Ahmedabad-382 445.

Corp. Office : Plot No.: 1201-1202, Phase-3, GIDC, Vatva, Ahmedabad-382 445, Gujarat, INDIA. ☎ +91-79-25832692, 48994608, 48975221

✉ info@mahickra.com 🌐 www.mahickra.com

CIN : L24304GJ2017PLC099781

22 September, 2025

To,
The Manager- Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, Block-G,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400051
Scrip Code: MAHICKRA

Dear Sir/Madam,

Sub: Submission of Voting Results along with Scrutinizer's Report of the 08th Annual General Meeting

We would like to inform you that 08th Annual General Meeting ('AGM') of the Company was held on **Friday, September 19, 2025, at 03:00 p.m.** at Corporate Office of the Company.

Pursuant to the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and as per Section 108 of the Companies Act, 2013, and Rules made thereunder, the Company had provided facility for remote e-voting to the shareholders to cast their votes on the items of business stated in the AGM notice. The remote e-voting system was open from Tuesday, September 16, 2025 (9:00 am) to Thursday, September 18, 2025 (5:00 pm). The facility for voting through poll was made available at the AGM for members, who had not cast their votes by remote e-voting. All the resolutions stated in the 08th AGM Notice are approved by requisite majority of the shareholders through remote e-voting before the AGM and poll at the AGM.

We are submitting herewith Voting results of Remote e-voting & poll at AGM along with Scrutinizer Report. The above is also uploaded on the Company's website.

We request you to take the same on record

Thanking you

Yours faithfully,
For, Mahickra Chemicals Limited

Sona Bachani
Company Secretary

Encl.: As above



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General information about company	
Scrip code	000000
NSE Symbol	MAHICKRA
MSEI Symbol	NOTLISTED
ISIN	INE961Y01015
Name of the company	MAHICKRA CHEMICALS LIMITED
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	19-09-2025
Start time of the meeting	03:00 PM
End time of the meeting	03:30 PM

Scrutinizer Details	
Name of the Scrutinizer	NIMIT SHAH
Firms Name	NIMIT B SHAH & CO
Qualification	CA
Membership Number	165976
Date of Board Meeting in which appointed	21-08-2025
Date of Issuance of Report to the company	20-09-2025

Voting results	
Record date	11-09-2025
Total number of shareholders on record date	369
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	5
b) Public	9
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	5
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2025, Statement of Profits & Loss and together with Cash Flow Statement and Notes forming part thereto ("Financial Statement") of the Company for the financial year ended 31st March, 2025 and the Reports of the Board of Directors and the Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3920197	3875663	98.864	3875663	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3920197	3875663	98.864	3875663	0	100	0
Public- Institutions	E-Voting	231500	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	231500	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3970463	897713	22.6098	897713	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3970463	897713	22.6098	897713	0	100	0
Total		8122160	4773376	58.7698	4773376	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint Mrs. Komal Miteshkumar Gandhi (DIN: 02137805), who retires by rotation and being eligible, offers himself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3920197	3875663	98.864	3875663	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3920197	3875663	98.864	3875663	0	100	0
Public- Institutions	E-Voting	231500	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	231500	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3970463	897713	22.6098	897713	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3970463	897713	22.6098	897713	0	100	0
Total		8122160	4773376	58.7698	4773376	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval for material related party transactions with Palash Colours Private Limited				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3920197	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3920197	0	0	0	0	0	0
Public- Institutions	E-Voting	231500	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	231500	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3970463	897713	22.6098	897713	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3970463	897713	22.6098	897713	0	100	0
Total		8122160	897713	11.0526	897713	0	100	0
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval for material related party transactions with Arham Exports				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3920197	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3920197	0	0	0	0	0	0
Public-Institutions	E-Voting	231500	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	231500	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3970463	897713	22.6098	897713	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3970463	897713	22.6098	897713	0	100	0
Total		8122160	897713	11.0526	897713	0	100	0
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval for material related party transactions of providing Personal Guarantee for the credit facilities being availed by Mahickra Chemicals Limited from State Bank of India ("SBI")				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3920197	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3920197	0	0	0	0	0	0
Public- Institutions	E-Voting	231500	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	231500	0	0	0	0	0	0
Public- Non Institutions	E-Voting	3970463	897713	22.6098	897713	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3970463	897713	22.6098	897713	0	100	0
Total		8122160	897713	11.0526	897713	0	100	0
Whether resolution is Pass or Not.								Yes
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



NIMIT B. SHAH & CO.

CHARTERED ACCOUNTANTS

CA NIMIT SHAH
B. Com., F.C.A.

REPORT OF SCRUTINIZER

(Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014)

To,

The Chairman,

8th Annual General Meeting of the Equity Shareholders of **Mahickra Chemicals Limited** held on Friday, September 19, 2025 at 03:00 P.M. at Plot No. 1201 & 1202, Phase 3, GIDC Vatva, Ahmedabad-382445, Gujarat, India.

Dear Sir,

1. We, Nimit B. Shah & Co., Practicing Chartered Accountants, were appointed as Scrutinizer by the Board of Directors of Mahickra Chemicals Limited (the Company) for the purpose of scrutinizing e-voting process (remote e-voting) and voting by use of ballot at the meeting pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 (Amendment Rules, 2015) in respect of the below mentioned resolutions proposed at the 8th Annual General Meeting of the Equity Shareholders of the Company held on Friday, September 19, 2025 at 03:00 P.M. at Plot No. 1201 & 1202, Phase 3, GIDC Vatva, Ahmedabad- 382445, Gujarat, India, submit report as under:
2. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote E-voting) and voting by use of ballots by the shareholders on the resolutions proposed in the Notice of 8th Annual General Meeting of the Company is the responsibility of the Management. Our responsibility as Scrutinizer is to ensure that the voting process both through electronic means and by use of ballot at the meeting are conducted in a fair and transparent manner and render consolidated Scrutinizer's Report of the total votes cast in favour or against if any, to the Chairman on the resolutions, based on the reports generated from the electronic voting system provided by NSDL and the report generated electronically for voting by use of ballots at the meeting.
3. In accordance with the Notice of 8th Annual General Meeting sent to the shareholders the remote e-voting opened at 09:00 A.M. on September 16, 2025 and ends on September 18, 2025.



4. The Equity Shareholders holding shares as on September 11, 2025, were entitled to vote on the resolutions stated in the Notice of 8th Annual General Meeting of the Company.
5. After declaration of voting by use of ballot by the Chairman at the meeting, ballot boxes were locked and kept for voting duly marked by identification mark placed on them. The ballot boxes subsequently on close of voting hours, were opened in the presence of two witnesses who are not the employees of the Company, and ballots received were serially numbered, sorted, signatures verified and were scrutinized and initialed by the scrutinizer. The ballots were reconciled with the records maintained by the Company / Registrar and Transfer Agents (RTA) of the Company and the authorizations / proxies lodged with the Company. The voters were also scrutinized for the purpose of eliminating duplicate voting i.e. on remote e-voting through NSDL facility had been blocked and ballots duly numbered serially by print were issued only to those members who were present at the Annual General Meeting and who had not voted on remote e-voting.
6. The ballots which were incomplete and / or which were otherwise found defective have been treated as invalid and kept separately. The votes cast by use of ballots at the meeting were first counted electronically.
7. The votes on remote e-voting were unblocked at around 5.37 P.M. on 20th September, 2025, in the presence of two witnesses who are not the employees of the Company and the E- voting results / list of equity shareholder's who have voted for and against were downloaded from the e-voting website of NSDL and the same are being handed over to the Chairman.
8. The total votes casted in favour or against all the resolutions proposed in the Notice of the AGM are as under:

a) Resolution 01: Ordinary Resolution

To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2025, Statement of Profits & Loss and together with Cash Flow Statement and Notes forming part thereto ("Financial Statement") of the Company for the financial year ended 31st March, 2025 and the Reports of the Board of Directors and the Auditors thereon.

Voted in favour of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	62	4767376	99.87%
Voting by ballot	2	6000	0.13%
Total	64	4773376	100.00%



Voted against the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	NIL	NIL	NIL
Voting by ballot	NIL	NIL	NIL
Total	NIL	NIL	NIL

Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

b) Resolution 02: Ordinary Resolution

To appoint Mrs. Komal Miteshkumar Gandhi (DIN: 02137805), who retires by rotation and being eligible, offers himself for re-appointment

Voted in favour of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	*62	4767376	99.87%
Voting by ballot	2	6000	0.13%
Total	*64	4773376	100.00%

*Note: The total votes cast by the members in favour of the Resolution No. 2 includes 942613 shares belonging to the promoter and promoter group who are related parties to Mrs. Komal Miteshkumar Gandhi and hence are interested in the said resolution.

Voted against the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	NIL	NIL	NIL
Voting by ballot	NIL	NIL	NIL
Total	NIL	NIL	NIL



Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

c) Resolution 03: Ordinary Resolution

Approval for material related party transactions with Palash Colours Private Limited

Voted in favour of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	49	891713	99.33%
Voting by ballot	2	6000	0.67%
Total	51	897713	100.00%

Voted against the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	NIL	NIL	NIL
Voting by ballot	NIL	NIL	NIL
Total	NIL	NIL	NIL

Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

d) Resolution 04: Ordinary Resolution

Approval for material related party transactions with Arham Exports

Voted in favour of the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	49	891713	99.33%
Voting by ballot	2	6000	0.67%
Total	51	897713	100.00%



Voted against the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	NIL	NIL	NIL
Voting by ballot	NIL	NIL	NIL
Total	NIL	NIL	NIL

Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

e) Resolution 05: Ordinary Resolution

Approval for material related party transactions of providing Personal Guarantee for the credit facilities being availed by Mahickra Chemicals Limited from State Bank of India ("SBI"):

Voted in favour of the resolution:

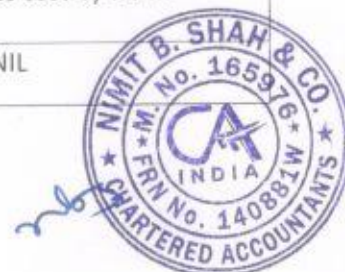
Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	49	891713	99.33%
Voting by ballot	2	6000	0.67%
Total	51	897713	100.00%

Voted against the resolution:

Mode of voting	Number of members voted	Number of votes cast by them	% of total number of valid votes cast
Remote E-voting	NIL	NIL	NIL
Voting by ballot	NIL	NIL	NIL
Total	NIL	NIL	NIL

Invalid Votes:

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL



9. All relevant records of voting will remain in our custody until the Chairman considers, approves and signs the minutes of the 8th Annual General Meeting and the same shall be handed over thereafter to the Chairman/ Company Secretary for safe keeping.

Thanking You.
Yours Faithfully,

For Nimit B Shah & Co
Chartered Accountants
FRN: 140881W



Nimit B. Shah
Proprietor
M. No.: 165976
UDIN: 25165976BMLZPR4818



Date: September 20, 2025
Place: Ahmedabad