



MAHICKRA CHEMICALS LIMITED

Manufacturers & Exporters of Dyes & Chemicals

Regd. Office : Plot No.: 1209, Phase -3, GIDC, Vatva, Ahmedabad-382 445.

Corp. Office : Plot No.: 1201-1202, Phase-3, GIDC, Vatva, Ahmedabad-382 445, Gujarat, INDIA. ☎ +91-79-25832692, 48994608, 48975221

✉ info@mahickra.com 🌐 www.mahickra.com

CIN : L24304GJ2017PLC099781

October 17, 2026

To,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, Block-G,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400051
Scrip Code: MAHICKRA

Sub: Outcome of Board Meeting held on Saturday, October 17, 2026 - Proposed Acquisition of Equity Shares of Vida Wellness Private Limited

Dear Sir/Madam,

Pursuant to Regulation 30 read with the applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we wish to inform you that the Board of Directors of the Company, at its meeting held on **Saturday, October 17, 2026**, has considered and approved the proposal for acquisition of equity shares of Vida Wellness Private Limited.

The details of the proposed acquisition, as required under Regulation 30 read with Para A of Part A of Schedule III to the SEBI LODR Regulations read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30 January 2026, are enclosed herewith as **Annexure A**.

The meeting of the Board of Directors commenced at 03:00 PM and concluded at 03:40 PM.

Kindly take note of the same in your records.

Thanking you

For Mahickra Chemicals Limited

SONA
SUNDERLAL
BACHANI

Digitally signed by SONA
SUNDERLAL BACHANI
Date: 2026.10.17 16:44:19
+05'30'

Sona Bachani
Company Secretary

Encl.: As Above



20.0.36394 HOHENSTEIN HTTI
Textile and leather chemicals. Tested and verified.
www.oeko-tex.com/ecopass



CONTROL UNION

KKIK
TURKISH REACH

Ø ZDHC



MAHICKRA CHEMICALS LIMITED

Manufacturers & Exporters of Dyes & Chemicals

Regd. Office : Plot No.: 1209, Phase -3, GIDC, Vatva, Ahmedabad-382 445.

Corp. Office : Plot No.: 1201-1202, Phase-3, GIDC, Vatva, Ahmedabad-382 445, Gujarat, INDIA. ☎ +91-79-25832692, 48994608, 48975221

✉ info@mahickra.com 🌐 www.mahickra.com

CIN : L24304GJ2017PLC099781

Annexure A

Details of Acquisition

Sr. No.	Particulars	Details
1.	Name of the Target Entity, details in brief such as size, turnover etc.;	Name of the Target Company: Vida Wellness Private Limited Authorise Share Capital: ₹ 1,00,00,000/- divided into 10,00,000 Equity Shares of ₹ 10/- Each Paid Up Capital: ₹ 21,00,000/- divided into 2,10,000 Equity Shares of ₹ 10/- Each Turnover: 101.33 (₹ In Lakhs)
2.	Whether the acquisition would fall within related party transaction(s)? and Whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”?	No No
3.	Industry to which the entity being acquired belongs	Wellness
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The proposed acquisition is aimed at diversifying the Company's business portfolio and expanding its presence into the wellness, hygiene and personal care products segment, including disposable hygiene products, cosmetics and allied wellness products. The acquisition is expected to provide opportunities to enter allied product categories and broaden the Company's business operations, subject to successful completion of the acquisition.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	No governmental or regulatory approvals required.
6.	Indicative time period for completion of the acquisition	60 Days
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	The acquisition shall be made through subscription to a rights issue of equity shares of the target company, for cash consideration.



MAHICKRA CHEMICALS LIMITED

Manufacturers & Exporters of Dyes & Chemicals

Regd. Office : Plot No.: 1209, Phase -3, GIDC, Vatva, Ahmedabad-382 445.

Corp. Office : Plot No.: 1201-1202, Phase-3, GIDC, Vatva, Ahmedabad-382 445, Gujarat, INDIA. ☎ +91-79-25832692, 48994608, 48975221

✉ info@mahickra.com 🌐 www.mahickra.com

CIN : L24304GJ2017PLC099781

8.	Cost of acquisition and/or the price at which the shares are acquired	The total cost of acquisition of 2,65,898 equity shares is ₹53,17,960, at an issue price of ₹20 per equity share.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	The Company proposes to subscribe to 2,65,898 equity shares of the target company through its rights issue. Upon completion of the proposed acquisition, the Company will hold 51% of the paid-up equity share capital of the target company.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Vida Wellness Private Limited (CIN: U36900GJ2020PTC119149) was incorporated on 28 December 2020 and is registered with the Registrar of Companies, Ahmedabad, Gujarat, India. The company's main objects include manufacturing, trading, marketing, importing, exporting and distributing disposable hygiene products, including baby nappies, adult diapers and sanitary pads, as well as cosmetics and allied wellness products. The company has its business presence in India. Turnover for the last three financial years is: (₹ In Lakhs) FY 2022–23: ₹ 777.64; FY 2023–24: ₹ 520.32; and FY 2024–25: ₹ 388.10