



MAHICKRA CHEMICALS LIMITED

Manufacturers & Exporters of Dyes & Chemicals

Plot No.:1209, Phase -3, GIDC, Vatva, Ahmedabad-382 445, Gujarat, INDIA.

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CIN : L24304GJ2017PLC099781

Date: 15th January 2020

To
The Manager- Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building,
Bandra Kurla Complex, Mumbai-400051

Dear Sir,

Sub: Outcome of Board Meeting

We wish to inform you that the Board of Directors of the Company, at its Board Meeting held on **15th January, 2020** at 11.00 A.M. and concluded at 12.00 P.M. at the Registered Office of the Company has allotted 8,88,000 (Eight Lakhs Eighty Eight Thousand) Equity Shares at the face value of Rs. 10/- each at an issue price of Rs. 70/- each (including premium of Rs. 60/- each) aggregating to Rs. 62,160,000/- (Six Crore Twenty One Lakh Sixty Thousand Only) on preferential basis pursuant to the approval of members of the Company in Extra ordinary general meeting held on 08th November, 2019 and on receipt of In-Principle approval letter from the National Stock Exchange dated 07th January, 2020.

Kindly take the same on record.

Thanking You,

For Mahickra Chemicals Limited,

Himali Thakkar

Company Secretary and Compliance Officer

H.M. Thakkar

