



MAHICKRA CHEMICALS LIMITED

Manufacturers & Exporters of Dyes & Chemicals

Regd. Office : Plot No.: 1209, Phase -3, GIDC, Vatva, Ahmedabad-382 445.

Corp. Office : Plot No.: 1201-1202, Phase-3, GIDC, Vatva, Ahmedabad-382 445,
Gujarat, INDIA. ☎ +91-79-25832692, 48994608, 48975221

✉ info@mahickra.com 🌐 www.mahickra.com

CIN : L24304GJ2017PLC099781

14 March 2026

To,
The Manager- Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, Block-G,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400051
Scrp Code: MAHICKRA

Dear Sir/Madam,

Sub: Outcome of Board Meeting held on March 14, 2026 in pursuance to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Ref.: In-principle approval granted by National Stock Exchange of India Limited under Regulation 28 of the SEBI Listing Regulations

In line with the provisions of Regulation 30 of the SEBI Listing Regulations, we wish to inform you that in furtherance to the approval of the shareholders granted at the Extraordinary General Meeting of the Company held on February 23, 2026, the Board of Directors of the Company at its meeting held today i.e. **March 14, 2026**, has inter alia, considered and approved the allotment of 16,53,750 Equity Shares of face value of ₹ 10/- each, at an issue price of ₹ 157/- (One Hundred Fifty-Seven) per Equity Share including premium of ₹ 147/- (Rupees One Hundred Forty-Seven) per Equity Share by way of Preferential Issue. (For detailed disclosure, refer Annexure A)

Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI master circular no HO/49/14/14(7)2025-CFD POD2/I/3762/2026 dated January 30, 2026 ("SEBI Master Circular"), is annexed as **Annexure A**.

The Board Meeting commenced at 6:00 P.M. and concluded at 6:20 P.M.

We request you to take the same on record

Thanking you

Yours faithfully,
For, Mahickra Chemicals Limited

Sona Bachani
Company Secretary

Encl.: As Above





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Annexure A

The details as required under Regulation 30 of SEBI Listing Regulations read with SEBI Master Circular dated January 30, 2026 are as under: -

Particular	Issue of Securities on Preferential basis
Type of securities proposed to be issued	Equity Share of face value of ₹ 10 (Rupees Ten Only)
Type of issuance	Preferential Issue of Equity Shares in accordance with the Chapter V of SEBI ICDR Regulations read with the Companies Act, 2013 and rules made thereunder.
Total number of securities allotted and the total amount for which the securities are issued	16,53,750 (Sixteen Lakh Fifty-Three Thousand Seven Hundred Fifty) Equity shares aggregating to ₹ 25,96,38,750/- (Rupees Twenty-Five Crore Ninety-Six Lakh Thirty-Eight Thousand Seven Hundred Fifty Only)
Additional details in case of preferential issue:	
Names of the Investor	As per Annexure 1
Number of Investors	As per Annexure 1
Issue Price	At a price not being lower than the price to be determined in accordance with the Chapter V of SEBI ICDR Regulations or such higher price as may be decided and deemed appropriate by the Board and stock exchanges at the time of issue or allotment. Issue Price: The Equity Shares shall be issued at ₹ 157 (Rupees One Hundred Fifty-Seven only) per Equity Share including premium of ₹ 147 (Rupees One Hundred Forty-Seven only), payable in cash (“Issue Price”).
Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles)	The Pre and Post Shareholding is provided in Annexure 1
Intimation on conversion of securities or on lapse of the tenure of the instrument; (in case of convertibles)	Not Applicable
Lock-In	The Equity Shares shall be subject to ‘lock-in’ as prescribed under the applicable provisions of the SEBI ICDR Regulations.



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Annexure I

Post allotment of securities - outcome of the subscription:

Sr. No.	Name of the Proposed Allottees	Pre Issue Shareholding		Issue of Equity Shares	Post Issue Shareholding		Category
		No. of Equity Shares	% of holding		No. of Equity Shares	% of holding	
1.	Yogeshkumar Shantilal Doshi	-	-	301500	301500	3.08	Non-Promoter
2.	Harishbhai Jayantilal Lakhani	-	-	120750	120750	1.24	Non-Promoter
3.	Rajesh Jadavbhai Patel	-	-	102000	102000	1.04	Non-Promoter
4.	Maheshkumar Jadavbhai Dholariya	-	-	66000	66000	0.68	Non-Promoter
5.	Jaimin Bhimjibhai Kevadiya	-	-	1500	1500	0.02	Non-Promoter
6.	Wealthwise Capital	-	-	60000	60000	0.61	Non-Promoter
7.	Richa Jigger Sanghvi	-	-	31500	31500	0.32	Non-Promoter
8.	Vaishali Kripesh Sanghvi	-	-	31500	31500	0.32	Non-Promoter
9.	Mansukhlal Ganeshmal Sanghvi	-	-	31500	31500	0.32	Non-Promoter
10.	Ranjan Mansukhlal Sanghvi	-	-	48000	48000	0.49	Non-Promoter
11.	Bharat Rameshchandra Bhansali	-	-	60000	60000	0.61	Non-Promoter
12.	Ishika Tamka	-	-	60000	60000	0.61	Non-Promoter
13.	Nimisha Kushal Tamka	-	-	60000	60000	0.61	Non-Promoter
14.	Nileshkumar Parshotambhai Kakadiya	-	-	6000	6000	0.06	Non-Promoter
15.	Ritesh Jain (HUF)	-	-	31500	31500	0.32	Non-Promoter
16.	Meenal Bhavesh Jain	-	-	31500	31500	0.32	Non-Promoter



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17.	Suresh Kumar Gupta	-	-	15750	15750	0.16	Non-Promoter
18.	Naveen Kumar Gupta	-	-	15750	15750	0.16	Non-Promoter
19.	Pankajbhai Rameshbhai Vekariya	-	-	1500	1500	0.02	Non-Promoter
20.	Raj Ghanshyambhai Sanghani	-	-	3000	3000	0.03	Non-Promoter
21.	Bhupendra M Jain	-	-	60000	60000	0.61	Non-Promoter
22.	Sandeep Summermal Soni	-	-	60000	60000	0.61	Non-Promoter
23.	Sardhara Mahendra Bhailalbhai (Huf)	-	-	60000	60000	0.61	Non-Promoter
24.	Sardhara Trisha Mahendrabhai	-	-	60000	60000	0.61	Non-Promoter
25.	Pankajbhai Himatbhai Nakrani	-	-	10500	10500	0.11	Non-Promoter
26.	Golakiya Priyaben Alpeshbhai	-	-	16500	16500	0.17	Non-Promoter
27.	Rakesh Sharma	-	-	12000	12000	0.12	Non-Promoter
28.	Chirag Arun Kothari	-	-	24000	24000	0.25	Non-Promoter
29.	Krutika Nihal Korat	-	-	9000	9000	0.09	Non-Promoter
30.	Korat Krishnaben Hareshbhai	-	-	18000	18000	0.18	Non-Promoter
31.	Hareshbhai Jivrajbhai Korat	-	-	18000	18000	0.18	Non-Promoter
32.	Arun Chandulal Kothari	-	-	18000	18000	0.18	Non-Promoter
33.	Yashoda Arun Kothari	-	-	18000	18000	0.18	Non-Promoter
34.	Sonika Sandeep Soni	-	-	15000	15000	0.15	Non-Promoter
35.	Chetana Sanjay Soni	-	-	15000	15000	0.15	Non-Promoter
36.	Mayurbhai Chandubhai Dhameliya	-	-	9000	9000	0.09	Non-Promoter
37.	Ravi Kalubhai	-	-	6000	6000	0.06	Non-Promoter



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	Virani						
38.	Navinchand Bhavanji Maisheri	-	-	6000	6000	0.06	Non-Promoter
39.	Arunaben Navinchand Maisheri	2250	0.03	6000	8250	0.08	Non-Promoter
40.	Rajeshree K Maisheri	-	-	6000	6000	0.06	Non-Promoter
41.	Vishal Navinchand Maisheri	-	-	6000	6000	0.06	Non-Promoter
42.	Chitra V Maisheri	750	0.01	6000	6750	0.07	Non-Promoter
43.	Nitin Navinchand Maisheri	-	-	6000	6000	0.06	Non-Promoter
44.	Sapna N Maisheri	-	-	6000	6000	0.06	Non-Promoter
45.	Chimanlal Bhavanjibhai Maisheri	-	-	6000	6000	0.06	Non-Promoter
46.	Pooja Hiteshbhai Maisheri	-	-	6000	6000	0.06	Non-Promoter
47.	Nirmalaben Chimanlal Maisheri	-	-	6000	6000	0.06	Non-Promoter
48.	Thummar Jignesh Jayantibhai	-	-	6000	6000	0.06	Non-Promoter
49.	Gaurang Jaysukhbhai Devmurari	-	-	4500	4500	0.05	Non-Promoter
50.	Ankur Ashokbhai Kanani	-	-	3000	3000	0.03	Non-Promoter
51.	Vekariya Ashish Dayalbhai	-	-	3000	3000	0.03	Non-Promoter
52.	Kantibhai P Lathiya	-	-	3000	3000	0.03	Non-Promoter
53.	Suryapalsinh Raghuvirsinh Chudasama	-	-	1500	1500	0.02	Non-Promoter
54.	Priyaben Maulikkumar Vekariya	-	-	3000	3000	0.03	Non-Promoter
55.	Maulik Manubhai Vekaria	-	-	3000	3000	0.03	Non-Promoter
56.	Bhanuben Arvindbhai Nathani	-	-	3000	3000	0.03	Non-Promoter



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57.	Abhisha Brijeshkumar Lukhi	-	-	2250	2250	0.02	Non-Promoter
58.	Dhimant Lalit Shah	-	-	15750	15750	0.16	Non-Promoter
59.	Shitalben Kunjkumar Lathiya	-	-	3000	3000	0.03	Non-Promoter
60.	Kunjkumar Ashokbhai Lathiya	-	-	3000	3000	0.03	Non-Promoter
61.	Lathiya Kishan Ashok	-	-	3000	3000	0.03	Non-Promoter
62.	Kahan Rajeshbhai Roy	-	-	3000	3000	0.03	Non-Promoter
63.	Lathiya Gitaben Ashokbhai	-	-	3000	3000	0.03	Non-Promoter
64.	Brijeshkumar Kanubhai Lukhii	-	-	3000	3000	0.03	Non-Promoter
65.	Vekariya Jaiminaben Ashishbhai	-	-	3000	3000	0.03	Non-Promoter
66.	Shailesh Lavjibhai Lathidadiya	-	-	1500	1500	0.02	Non-Promoter
67.	Piyushkumar Bharatbhai Kakadiya	-	-	1500	1500	0.02	Non-Promoter
68.	Rutvik Shantilal Balar	-	-	1500	1500	0.02	Non-Promoter
69.	Darshankumar Kishorbhai	-	-	1500	1500	0.02	Non-Promoter
70.	Patel Sonalben Rajeshbhai	-	-	6000	6000	0.06	Non-Promoter
71.	Jatin Bharatbhai Kakadiya	-	-	1500	1500	0.02	Non-Promoter
72.	Goyani Ashaben Nitinbhai	-	-	1500	1500	0.02	Non-Promoter
73.	Mansi Jay Goyani	-	-	1500	1500	0.02	Non-Promoter