MAHICKRA CHEMICALS LIMITED

Manufacturers & Exporters of Dyes & Chemicals

Plot No.:1209, Phase -3, GIDC, Vatva, Ahmedabad-382 445, Gujarat, INDIA.
T :+91-79-25890811, 25832692, 48975221
E : info@mahickra.com / cfo@mahickra.com • **W :** www.mahickra.com
CIN : L24304GJ2017PLC099781

Date: 9TH November, 2019

To,
The Manager-Listing Department,
National Stock Exchange of India Limited (NSE EMERGE)
Exchange Plaza, Plot No .C/1, Block –G,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400051

Dear Sir/Ma'am,

ISIN: INE961Y01015
SYMBOL: MAHICKRA

Sub: Voting Result and Scrutinizers Report

This is to bring to your notice that the Extra-Ordinary General Meeting was held on 08th November, 2019 and the business mentioned in the Notice dated October 04, 2019 were transacted.

In this regard, please find enclosed following documents:

1. Voting Results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations.
2. Report of Scrutinizer dated November 09, 2019, Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration) Rules, 2014.

This is for your information and record.
Thanking You

Yours Sincerely,
For Mahickra Chemicals Limited

H.M Thakkar

MAHICKRA CHEMICALS LIMITED AHMEDABAD

Himali Thakkar
Company Secretary and Compliance Officer

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09th November, 2019

To
The Manager- Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building,
Bandra Kurla Complex, Mumbai-400051

Sub: Outcome/ Proceeding of the Extra Ordinary General Meeting held on 08th November 2019

Results of E-voting and Voting at Extra Ordinary General Meeting

This is with reference to the Notice of Extra Ordinary General Meeting dated October 04, 2019, sent to the members of the Company seeking their approval by way of e-voting pursuant to Section 108 of the Companies Act, 2013 read with the Companies (Management and Administrative) Rules, 2014, in respect of the Resolution as specified in the said Notice.

The last date for casting of votes through E-voting duly completed and signed by the Members on November 07, 2019 before 5.00 P.M. Mr. Ashish J. Sheth, Chartered Accountant in Practice, the Scrutinizer has submitted his report dated on November 09, 2019 on the Extra Ordinary General Meeting. The voting through poll was also provided to the Members present at the Meeting who have not casted their votes through e-voting. The result of the Extra Ordinary General Meeting as follows was announced on 09th November, 2019 at the Registered Office of the Company:

Ordinary Resolution No. 1: Increasing in Authorized Share Capital:

Particulars	No. of Shares (through Extra Ordinary General Meeting)	No. of Shares (through e-voting)	Total No. of Shares	% of total Net Valid Votes (in Percentage)
Total No. of votes received	3625263	222900	3848163	100.00%
Less: No. of invalid votes	0	0	0	0.00%
Less: No. of votes not Polled	0	0	0	0.00%
Net valid No. of votes cast	3625263	222900	3848163	100.00%
Total No. of votes cast in favour of the Resolution	3625263	222900	3848163	100.00%
Total No. of votes cast Against of the Resolution	0	0	0	0.00%

Accordingly, the Ordinary Resolution as mentioned in the Notice of Extra Ordinary General Meeting dated on October 04, 2019 had been passed by requisite majority.

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Special Resolution No. 2: Preferential Allotment of Equity Shares:

Particulars	No. of Shares (through Extra Ordinary General Meeting)	No. of Shares (through e-voting)	Total No. of Shares	% of total Net Valid Votes (in Percentage)
Total No. of votes received	3625263	222900	3848163	100.00%
Less: No. of invalid votes	0	0	0	0.00%
Less: No. of votes not Polled	0	0	0	0.00%
Net valid No. of votes cast	3625263	222900	3848163	100.00%
Total No. of votes cast in favour of the Resolution	3625263	222900	3848163	100.00%
Total No. of votes cast Against of the Resolution	0	0	0	0.00%

Accordingly, the Special Resolution as mentioned in the Notice of Extra Ordinary General Meeting dated on October 04, 2019 had been passed by requisite majority.

Details of result of Extra Ordinary General Meeting (including e-voting)

Please find below details regarding the Extra Ordinary General Meeting's result declared today i.e. November 09, 2019.

Date of Extra Ordinary General Meeting	November 08, 2019
Total No. of Shareholders on record date	276
No. of Shareholder present in the meeting either in person or through proxy: Promoters and Promoters Group: Public:	7 4 3
No. of Shareholder attend the meeting through Video Conference: Promoters and Promoters Group: Public:	0 0 0

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Ordinary Resolution No. 1 in the Notice of Extra Ordinary General Meeting dated on 04th October, 2019:

Details of Agenda	Increase in Authorized Capital from Rs.8,00,00,000 to Rs.11,00,00,000
Resolution required	Ordinary Resolution
Mode of Voting	EGM including e-voting

Details of EGM including E-voting:

Promoter/ Public	No. of Share held (1)	No. of votes polled (2)	% of votes polled on outstanding Share (3)= [2/1*100]	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)= [4/2*100]	% of votes in against on votes polled (7)= [5/2*100]
Promoter and Promoter Group	3618697	3553163	98.18%	3553163	0	100.00%	0.00%
Public Institutions	0	0	0	0	0	0.00%	0.00%
Public-Non Institutions	3615463	295000	8.16%	295000	0	100.00%	0.00%
Total	**7234160**	**3848163**	**53.19%**	**3848163**	**0**	**100.00%**	**0.00%**

Accordingly, the Ordinary Resolution as mentioned in the Notice of EGM dated on October 04, 2019 has been passed by the requisite majority.

Special Resolution No. 2 in the Notice of Extra Ordinary General Meeting dated on 04th October, 2019:

Details of Agenda	Issue of 9,27,000 Equity Share of Face value 10 each fully paid up at an Issue Price of 70 per Equity Share (Including Security Premium of Rs. 60 per Equity Share)
Resolution required	Special Resolution
Mode of Voting	EGM including e-voting

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Details of EGM including e-voting:

Promoter/ Public	No. of Share held (1)	No. of votes polled (2)	% of votes polled on outstanding Share (3)= [2/1*100]	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)= [4/2*100]	% of votes in against on votes polled (7)= [5/2*100]
Promoter and Promoter Group	3618697	3553163	98.18%	3553163	0	100.00%	0.00%
Public Institutions	0	0	0	0	0	0.00%	0.00%
Public-Non Institutions	3615463	295000	8.16%	295000	0	100.00%	0.00%
Total	**7234160**	**3848163**	**53.19%**	**3848163**	**0**	**100.00%**	**0.00%**

Accordingly, the Special Resolution as mentioned in the Notice of EGM dated on October 04, 2019 has been passed by the requisite majority.

The Company has applied for In-principle approval of the National Stock Exchange where the shares of the Company are listed for Preferential Issue of Equity Shares but the approval is still awaited. The resolutions passed at the Extra Ordinary General Meeting shall be subject to the approval of the National Stock Exchange. The shares will be allotted to the proposed allottees subject to the in-principle approval or any updation/modification/amendment instructed by the National Stock Exchange to the Company.

This is for your information and record.

Thanking you,

Yours Faithfully,
For Mahickra Chemicals Limited

H.M.Thakkar

MAHICKRA CHEMICALS LIMITED AHMEDABAD

Himali Thakkar
Company Secretary and Compliance Officer

Ashish Sheth & Associates
Chartered Accountants
Ashish J. Sheth
B.Com, ACA

Report of Scrutinizer on Poll taken in EGM including E-voting facility
[Pursuant to Section 108 of the Companies Act, 2013 and Companies (Management and Administrative) Rules, 2014]

Date: November 09, 2019

To,
The Managing Director,
Mahickra Chemicals Limited
Plot No. 1209, Phase 3,
GIDC Vatva,
Ahmedabad-382445

Dear Sir,

Sub: Passing of Resolution at Extra Ordinary General Meeting, including e-voting

I, Ashish J. Sheth, Practicing Chartered Accountant, Ahmedabad, was appointed as Scrutinizer by the Board of Directors of Mahickra Chemicals Limited ("the Company") with respect to the resolution to be passed at Extra Ordinary General Meeting and through e voting in accordance with the provision of Section 108 of the Companies Act, 2013 and rules made there under to process and scrutinize Poll taken in Extra Ordinary General Meeting and to scrutinize votes casted electronically using E-voting system of National Securities Depository Limited (NSDL) during the voting period as stated below, in fair and transparent manner, and to submit the report thereon. In this regard, I hereby submit my report as under:

1. The Company had dispatch the Extra Ordinary General Meeting notice dated on 04th October, 2019 through e-mails and post for e-voting by electronic platform of NSDL or by poll to its shareholders whose name(s) appeared on the Registrar of Members as on 15th October, 2019, for seeking approval of business as per Extra Ordinary General Meeting notice dated on 04th October, 2019.

2. In accordance with Extra Ordinary General Meeting notice dated on 04th October, 2019 sent to the Shareholders, the voting (by means of e-voting) was started 9.00 A.M. on 05th November, 2019 and ending 5.00 P.M. on 07th November, 2019. (Voting Period)

3. The Polling Paper forms received during the Extra Ordinary General Meeting, were kept in my custody and that the result of e-voting results/list was unblocked and

Ashish Sheth & Associates Membership No. 179512 Chartered Accountants

Office : 504-B, Shikhar Building, Nr. Vadilal House, Netaji Marg, Mithakhali Cross Road, Navrangpura, Ahmedabad-380009.
Phone: (M) 7069033184, 8866660868 **Email:** Sheth.ashish013@gmail.com

downloaded from the NSDL website (www.evoting.nsdl.com) at 04:01 P.M. on 08th November, 2019 in the presence of Two Witnesses.

4. The Polling paper forms received and e-voting details downloaded from NSDL website were scrutinized and the signature of the Polling paper forms were verified.

5. We did not find any defaced or mutilated Polling Paper Form.

6. We are enclosing herewith the Following.

    - Report of the Scrutinizer on E-voting.
    - Result of voting at EGM.
    - Consolidated Result of the e-voting and EGM.

Thanking you,

Yours faithfully,

For Ashish Sheth & Associates

Date: November 09, 2019
Place: Ahmedabad

Ashish J. Sheth
M. No.: 179662
FRN: 146184W
UDIN: 19179662AAAABY5762

Ashish Sheth & Associates
Chartered Accountants
Ashish J. Sheth
B.Com, ACA

Report on result of the E-voting:

Summary of E-voting Result

EVEN Reference No.	112560
Voting Start Date	November 05, 2019
Voting End Date	November 07, 2019

Item No. of Agenda	Voted in Favor		Voted Against		Abstained	
	No. of folios voted	No. of votes	No. of folios voted	No. of votes	No. of folios voted	No. of votes
Increase in Authorized Share Capital	7	222900	0	0	0	0
Preferential Allotment of the Equity Shares	7	222900	0	0	0	0

For Ashish Sheth & Associates

Ashish J. Sheth
M. No.: 179662
FRN: 146184W
UDIN: 19179662AAAABY5762

Date: November 09, 2019
Place: Ahmedabad

Office : 504-B, Shikhar Building, Nr. Vadilal House, Netaji Marg, Mithakhali Cross Road, Navrangpura, Ahmedabad-380009.
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Ashish Sheth & Associates
Chartered Accountants
Ashish J. Sheth
B.Com, ACA

Report of Scrutinizer on Poll

FORM NO. MGT-13
Report of Scrutinizer(s)
[Pursuant to Section 109 of the Company Act, 2013 and rule 21(2) of the Companies (Management and Administration) Rules, 2014)]

To,
The Managing Director,
Mahickra Chemicals Limited
Plot No. 1209, Phase 3,
GIDC Vatva,
Ahmedabad-382445

Ref: Extra Ordinary General Meeting of the Equity Shareholders of Mahickra Chemicals Limited held on Friday, 08th November, 2019.

Dear Sir,

I, Ashish Sheth & Associates, Practicing Chartered Accountant, Ahmedabad appointed as scrutinizer for the purpose of the poll taken on the below mentioned resolution at the Extra Ordinary General Meeting of the shareholders of Mahickra Chemicals Limited, held on Friday, 08th November, 2019 at 02.00 PM at Registered Office of the Company at Plot No. 1209, Phase 3, GIDC Vatva, Ahmedabad-382445 and submit my report as under:

1. After the time fixed for closing of the poll by the chairman, one ballot box kept for the polling was locked in my presence with due identification mark placed by me.

2. The locked ballot box was subsequently open in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company / Registrar and Transfer agent of the company and the authorizations/ proxies lodged with the Company.

Ashish Sheth & Associates ★ Membership No. 179662 ★ Chartered Accountants

Office : 504-B, Shikhar Building, Nr. Vadilal House, Netaji Marg, Mithakhali Cross Road, Navrangpura, Ahmedabad-380009.
Phone: (M) 7069033184, 8866660868 **Email:** Sheth.ashish013@gmail.com

3. The poll papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.

4. The result of the Poll is under:

(I) Increase in Authorized Share Capital:

- Voted in **Favour** of the Resolution:

Number of Members present and voting (in person or by proxy)	Number of share for votes cast by them	% of total numbers of valid votes cast
7	3625263	100.00%

- Voted **Against** the Resolution:

Number of Members present and voting (in person or by proxy)	Number of share for votes cast by them	% of total numbers of valid votes cast
0	0	0

- **Invalid** votes:

Number of Members present and voting (in person or by proxy)	Number of share for votes cast by them
0	0

(II) Preferential Allotment of Equity Shares:

- Voted in **Favour** of the Resolution:

Number of Members present and voting (in person or by proxy)	Number of share for votes cast by them	% of total numbers of valid votes cast
7	3625263	100.00%

- Voted **Against** the Resolution:

Number of Members present and voting (in person or by proxy)	Number of share for votes cast by them	% of total numbers of valid votes cast
0	0	0

Ashish Sheth & Associates ★ Membership No. 179662 ★ Chartered Accountants ★

- **Invalid** votes:

Number of Members present and voting (in person or by proxy)	Number of share for votes cast by them
0	0

5. Soft copy of the list of the equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is handed over to the authorized person of the Company.

6. The poll papers and all other relevant records were sealed and handed over to the Company Secretary of the Company keeping in safe record, if any.

For Ashish Sheth & Associates

Date: November 09, 2019
Place: Ahmedabad

Ashish J. Sheth
M. No.: 179662
FRN: 146184W
UDIN: 19179662AAAABY5762

Ashish Sheth & Associates
Chartered Accountants
Ashish J. Sheth
B.Com, ACA

Report on Consolidated Results

Based on result of E-voting and Poll at the Extra Ordinary General Meeting of the members of the Mahickra Chemicals Limited held on Friday, 08th November, 2019 at 02:00 P.M, Consolidated results of each items of the Agenda as set out in the Notice of the EGM is narrated here-in-below:

Item No. 1: Increase in Authorized Share Capital:

Particulars	Numbers of votes contains in			% of valid votes
	E-voting	Poll	Total	
Assent	222900	3625263	3848163	100.00%
Dissent	0	0	0	00.00%
Total	222900	3625263	3848163	100.00%

Accordingly, out of the total 38,48,163 valid votes cast via E-voting and poll at EGM, 38,48,163 votes were cast assenting to the ordinary resolution and 00 votes were cast dissenting to the ordinary resolution.

Thus, the ordinary resolution as contained in Item No. 1 of the Notice Dated 04th October, 2019, is passed with **requisite majority.**

Item No. 2: Preferential Allotment of Equity Shares:

Particulars	Numbers of votes contains in			% of valid votes
	E-voting	Poll	Total	
Assent	222900	3625263	3848163	100.00%
Dissent	0	0	0	00.00%
Total	222900	3625263	3848163	100.00%
Particulars	Numbers of votes contains in			% of valid votes

Accordingly, out of the total 38,48,163 valid votes cast via E-voting and poll at EGM, 38,48,163 votes were cast assenting to the ordinary resolution and 00 votes were cast dissenting to the ordinary resolution.

Ashish Sheth & Associates ★ Membership No. 179662 ★ Chartered Accountants ★

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Phone: (M) 7069033184, 8866660868 **Email:** Sheth.ashish013@gmail.com

Thus, the special resolution as contained in Item No. 2 of the Notice Dated 04th October, 2019, is passed with **requisite majority.**

For Ashish Sheth & Associates

Date: November 09, 2019
Place: Ahmedabad

Ashish J. Sheth
M. No.: 179662
FRN: 146184W
UDIN: 19179662AAAABY5762

Ashish Sheth & Associates
Membership No. 179662
CA
Chartered Accountants