



MAHICKRA CHEMICALS LIMITED

Manufacturers & Exporters of Dyes & Chemicals

Plot No.:1209, Phase -3, GIDC, Vatva, Ahmedabad-382 445, Gujarat, INDIA.

T :+91-79-25890811, 25832692, 48975221

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CIN : L24304GJ2017PLC099781

08th November, 2019

To
The Manager- Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building,
Bandra Kurla Complex, Mumbai-400051

Sub: Outcome/ Proceeding of the Extra Ordinary General Meeting held on 08th November, 2019.

With respect to captioned subject, we are herewith submitting the proceedings of the Extra ordinary General Meeting of the Company.

1. In accordance with the Notice dated October 04, 2019, the Extra ordinary General Meeting of the shareholders of the Company was held on Friday, November 08, 2019 at 02:00 P.M. at Plot No. 1209, Phase 3, GIDC Vatva, Ahmedabad-382445, Gujarat.
2. Mr. Miteshkumar Champaklal Gandhi, the Managing Director of the Company chaired the meeting.
3. The Chairman, after ascertaining the quorum, called the meeting to order.
4. The Chairman welcomed the shareholders.
5. The Chairman informed the members that in terms of the Companies Act, 2013 and Rules made there under and the provisions of the Listing Agreement with the Stock Exchanges, the Company had provided to members e-voting facility between November 05, 2019 (09:00 A.M.) and November 07, 2019 (5:00 P.M.) to exercise their votes in respect of all the resolutions mentioned in the Notice convening EGM.
6. The Chairman also informed that those members who could not cast their vote through e-voting, the facility of voting through ballot form by poll is provided to the members present in person and through proxy at the EGM.





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7. The Chairman then addressed the shareholders.

The Chairman informed the members that they may cast their votes by Physical Ballot in respect of the businesses to be transacted at the Extra Ordinary General Meeting.

The following business transacted at the meeting:

1. To Increase the Authorized Share Capital of the company from existing Rs. 8,00,00,000 to Rs. 11,00,00,000.
2. To approve Preferential Issue and Allotment of 9,27,000 Equity Shares at Rs. 70 each (including Premium of Rs. 60 per share).

The Chairman informed the Members that the Company has applied for In-principle approval of the National Stock Exchange where the shares of the Company are listed for Preferential Issue of Equity Shares but the approval is still awaited. The resolutions passed at the Extra Ordinary General Meeting shall be subject to the approval of the National Stock Exchange. The shares will be allotted to the proposed allottees subject to the in-principle approval or any updation/modification/amendment instructed by the National Stock Exchange to the Company.

After the Voting process completed, the chairman announced that the final result of the votes casted through the Physical Ballot and remote e-voting would be declared on receipt of Scrutinizer's report, within Two days after the conclusion of Extra Ordinary General Meeting, and the same would be uploaded/posted on the company's website and would be communicated to the Stock Exchanges.

We kindly request you to take the above on your record and display the same on the website as well as on the Notice board of the Stock Exchange for the information of members and public at large.

Thanking You,

Yours Faithfully,

For Mahickra Chemicals Limited

Himali Thakkar

Company Secretary and Compliance Officer

