



MAHICKRA CHEMICALS LIMITED

Manufacturers & Exporters of Dyes & Chemicals

Regd. Office : Plot No.: 1209, Phase -3, GIDC, Vatva, Ahmedabad-382 445.

Corp. Office : Plot No.: 1201-1202, Phase-3, GIDC, Vatva, Ahmedabad-382 445, Gujarat, INDIA. ☎ +91-79-25832692, 48994608, 48975221

✉ info@mahickra.com 🌐 www.mahickra.com

CIN : L24304GJ2017PLC099781

05 October, 2026

To,
The Manager- Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/1, Block-G,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400051
Scrip Code: MAHICKRA

Sub: Submission of Voting Results and Scrutinizer's Report for the 09th Annual General Meeting held on Wednesday, 30th September, 2026

Pursuant to the provisions of Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and as per Section 108 of the Companies Act, 2013, and Rules made thereunder, we hereby enclose details regarding the voting results of the businesses transacted at the 09th Annual General Meeting of the Company along with Scrutinizer's Report.

Kindly take note of the same in your records.

Thanking you

Yours faithfully,
For, Mahickra Chemicals Limited

SONA
SUNDERLAL
BACHANI

Digitally signed by SONA
SUNDERLAL BACHANI
Date: 2026.10.05 23:05:22 +05'30'

Sona Bachani
Company Secretary

Encl.: As Above



20.0.36394 HOHENSTEIN HTTI
Textile and leather chemicals. Tested and verified.
www.oeko-tex.com/ecopass



CONTROL UNION



Ø ZDHC

General information about company	
Scrip code	123456
NSE Symbol	MAHICKRA
MSEI Symbol	NOTLISTED
ISIN	INE961Y01015
Name of the company	Mahickra Chemicals Limited
Type of meeting	AGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	30-09-2026
Start time of the meeting	03:00 PM
End time of the meeting	03:30 PM

Scrutinizer Details	
Name of the Scrutinizer	Nimit Shah
Firms Name	Nimit Shah & Associates
Qualification	CA
Membership Number	165976
Date of Board Meeting in which appointed	29-08-2026
Date of Issuance of Report to the company	02-10-2026

Voting results	
Record date	23-09-2026
Total number of shareholders on record date	521
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	5
b) Public	8
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	0
b) Public	0
No. of resolution passed in the meeting	10
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2026, Statement of Profits & Loss and together with Cash Flow Statement and Notes forming part thereto ("Financial Statement") of the Company for the financial year ended 31st March, 2026 and the Reports of the Board of Directors and the Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3920197	2326651	59.3504	2326651	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3920197	2326651	59.3504	2326651	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	5855713	428000	7.3091	428000	0	100	0
	Poll		223713	3.8204	223713	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	5855713	651713	11.1295	651713	0	100	0
Total		9775910	2978364	30.4664	2978364	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint a director in place of Mr. Ashishkumar Champaklal Gandhi (DIN: 02142344), who retires by rotation and being eligible, offers himself for re-appointment as Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3920197	2326651	59.3504	2326651	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3920197	2326651	59.3504	2326651	0	100	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	5855713	428000	7.3091	428000	0	100	0
	Poll		223713	3.8204	223713	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	5855713	651713	11.1295	651713	0	100	0
Total		9775910	2978364	30.4664	2978364	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval for material related party transactions with Palash Colours Private Limited				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3920197	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3920197	0	0	0	0	0	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	5855713	428000	7.3091	428000	0	100	0
	Poll		223713	3.8204	223713	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	5855713	651713	11.1295	651713	0	100	0
Total		9775910	651713	6.6665	651713	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval for material related party transactions with Arham Exports				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3920197	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3920197	0	0	0	0	0	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	5855713	428000	7.3091	428000	0	100	0
	Poll		223713	3.8204	223713	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	5855713	651713	11.1295	651713	0	100	0
Total		9775910	651713	6.6665	651713	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Approval for Material Modification of Earlier Approved Material Related Party Transactions between the Company and its Promoters in relation to Personal Guarantees				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3920197	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3920197	0	0	0	0	0	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	5855713	428000	7.3091	428000	0	100	0
	Poll		223713	3.8204	223713	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	5855713	651713	11.1295	651713	0	100	0
Total		9775910	651713	6.6665	651713	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Re-appointment of Mr. Miteshkumar Champaklal Gandhi (DIN: 02142361) as Managing Director and remuneration thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3920197	2326651	59.3504	2326651	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3920197	2326651	59.3504	2326651	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	5855713	428000	7.3091	428000	0	100	0
	Poll		223713	3.8204	223713	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	5855713	651713	11.1295	651713	0	100	0
Total		9775910	2978364	30.4664	2978364	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(7)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Re-appointment of Mr. Ashishkumar Champaklal Gandhi (DIN: 02142344) as Whole-Time Director and remuneration thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3920197	2326651	59.3504	2326651	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3920197	2326651	59.3504	2326651	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	5855713	428000	7.3091	428000	0	100	0
	Poll		223713	3.8204	223713	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	5855713	651713	11.1295	651713	0	100	0
Total		9775910	2978364	30.4664	2978364	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(8)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Re-appointment of Mrs. Komal Miteshkumar Gandhi (DIN: 02137805) as Whole-Time Director and remuneration thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3920197	2326651	59.3504	2326651	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3920197	2326651	59.3504	2326651	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	5855713	428000	7.3091	428000	0	100	0
	Poll		223713	3.8204	223713	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	5855713	651713	11.1295	651713	0	100	0
Total		9775910	2978364	30.4664	2978364	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(9)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Reappointment of Mrs. Amisha Fenil Shah (DIN: 09411332) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3920197	2250151	57.3989	2250151	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3920197	2250151	57.3989	2250151	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	5855713	428000	7.3091	428000	0	100	0
	Poll		223713	3.8204	223713	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	5855713	651713	11.1295	651713	0	100	0
Total		9775910	2901864	29.6838	2901864	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution(10)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Variation in the Objects relating to utilisation of funds from Preferential Issue				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3920197	2326651	59.3504	2326651	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	3920197	2326651	59.3504	2326651	0	100	0
Public- Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	5855713	428000	7.3091	428000	0	100	0
	Poll		223713	3.8204	223713	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total	5855713	651713	11.1295	651713	0	100	0
Total		9775910	2978364	30.4664	2978364	0	100	0
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



NIMIT B. SHAH & CO.

CHARTERED ACCOUNTANTS

CA NIMIT SHAH
B. Com., F.C.A.

Consolidated Scrutinizers' Report

[Pursuant to section 108 and 109 of the Companies Act, 2013 and rule 20 and 21 of the Companies (Management and Administration) Rules, 2014]

To

The Chairman of 09th Annual General Meeting

Mahickra Chemicals Limited

Plot No. 1201 & 1202, Phase 3,
GIDC Vatva, Ahmedabad-382445,
Gujarat, India.

Dear Sir,

Sub: Consolidated Scrutinizer Report on Remote E-voting conducted pursuant to the provisions of Section 108 of the Companies Act 2013 read with Rules 20 of the Companies (Management & Administration) rules 2014 as amended by Companies (Management & Administration) Amendment Rules, 2015 and ballot at venue of the 09th Annual General Meeting of Mahickra Chemicals Limited, held on Wednesday, 30th September, 2026 at 03:00 P.M. IST at the registered office of the Company.

I, Nimit B. Shah proprietor of Nimit B. Shah & Co, Chartered Accountants, Ahmedabad, have been appointed by the Board of Directors of the **M/s. Mahickra Chemicals Limited**, ("the Company") as Scrutinizer of the company, for the purpose of scrutinizing the e-voting process held between 27/09/2026 (09.00 A.M.) to 29/09/2026 (05.00 P.M.) and for the poll conducted on the resolution(s) contained in the notice of 09th Annual General Meeting of the Members of the Company held on Wednesday, 30th September, 2026 at 03:00 P.M. IST at the registered office of the company.

Responsibility of the Management of the Company

The Management of the Company is responsible to ensure compliance with the requirements of the relevant provisions of (i) The Companies Act, 2013 and the Rules made thereunder; (ii) The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and (iii) Secretarial Standard-2 on General Meetings issued by the Institute of Company secretaries of India, relating to Remote E-Voting as well as voting by use of ballot at the meeting.



Responsibility of Scrutinizer

My responsibility, as a scrutinizer, is to ensure and scrutinize the voting done through remote E-voting in a fair and transparent manner and to make a consolidated scrutinizer's report of the votes cast "in favour" or "against" the resolution, based on the reports generated from the e-voting system of National Securities Depository Limited ("NSDL" - "E-voting Agency").

As per the Notice of AGM, below mentioned businesses (resolutions) were proposed for the approval of Members through Remote E-voting;

1. Ordinary Resolution - To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2026, Statement of Profits & Loss and together with Cash Flow Statement and Notes forming part thereto ("Financial Statement") of the Company for the financial year ended 31st March, 2026 and the Reports of the Board of Directors and the Auditors thereon.
2. Ordinary Resolution - To appoint a director in place of Mr. Ashishkumar Champaklal Gandhi (DIN: 02142344), who retires by rotation and being eligible, offers himself for re-appointment as Director.
3. Ordinary Resolution - Approval for material related party transactions with Palash Colours Private Limited.
4. Ordinary Resolution - Approval for material related party transactions with Arham Exports.
5. Ordinary Resolution - Approval for Material Modification of Earlier Approved Material Related Party Transactions between the Company and its Promoters in relation to Personal Guarantees.
6. Special Resolution - Re-appointment of Mr. Miteshkumar Champaklal Gandhi (DIN: 02142361) as Managing Director and remuneration thereon.
7. Special Resolution - Re-appointment of Mr. Ashishkumar Champaklal Gandhi (DIN: 02142344) as Whole-Time Director and remuneration thereon.
8. Special Resolution - Re-appointment of Mrs. Komal Miteshkumar Gandhi (DIN: 02137805) as Whole-Time Director and remuneration thereon.



9. Special Resolution - Reappointment of Mrs. Amisha Fenil Shah (DIN: 09411332) as an Independent Director of the Company.
10. Special Resolution - Variation in the Objects relating to utilization of funds from Preferential Issue.

I hereby report as under:

1. The management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules relating to voting through electronic means on the resolutions contained in the Notice of the Annual General Meeting (AGM) of the Company. My responsibility as the scrutinizer for the e-voting process is restricted to make a scrutinizer report of the votes cast in favour/ against the resolutions stated above, based on the reports generated from e-voting system provided by the National Securities Depository Limited, the authorized agency engaged by the company to provide e-voting facilities.
2. The Company has entered into an agreement with National Securities Depository Limited, the authorized agency engaged by the company to provide e-voting facilities for voting through electronic means to all the members who are eligible to take part in the remote e-voting.
3. The e-voting period remained open from 27/09/2026, 9.00 A.M. to 29/09/2026, 05.00 P.M.
4. The shareholders holding shares as on the "cut off" date i.e. 23rd September, 2026 were entitled to vote on the proposed resolutions set out in the Notice of the AGM of the Company.
5. Accordingly, the electronic votes cast were taken into account and at the end of this voting period, on 29th September, 2026 (at 5.00 p.m.), the e-voting portal was blocked for voting by National Securities Depository Limited.
6. The Remote E-Voting Platform was then after completed (Blocked) in due time.
7. After the conclusion of AGM, the remote electronic voting was finalized on Thursday 01st October, 2026 and the report on voting done by ballot during the AGM in respect of businesses set forth in the notice of 09th Annual General Meeting ("AGM") of the Company, was generated in my presence and the voting was diligently scrutinized.



8. I have scrutinized and reviewed the remote electronic voting and votes tendered therein based on the data downloaded from the NSDL E-voting system.
9. The register has been maintained electronically to record the assent or dissent. Received, mentioning the particulars of name, address, Folio No. or Client ID of the shareholders. No. of shares held by them and nominal value of such shares. There were no shares with differential voting rights in the Company; hence there is no requirement of maintaining of the list of shares with differential voting rights.
10. Thereafter, the details, containing, inter-alia, list of equity shareholders, who voted "For" and "Against", were downloaded from the e-voting website. There were shareholders, who voted through E-voting. Consolidated Report on result of e-voting and voting by ballot is as under:

(a) **Item No.1 of the Notice (as an Ordinary Resolution):**

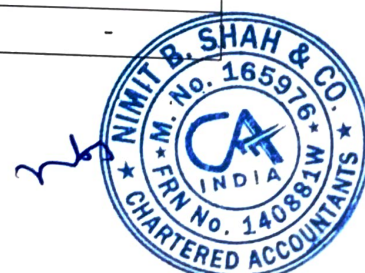
To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2026, Statement of Profits & Loss and together with Cash Flow Statement and Notes forming part thereto ("Financial Statement") of the Company for the financial year ended 31st March, 2026 and the Reports of the Board of Directors and the Auditors thereon.

I. Votes "in favor" of Resolution:

Mode of Voting	Number of members voted (in person or by proxy)	Number of votes cast by the Members	% of total number of valid votes casted
Remote E-Voting	19	2754651	100.00%
Voting by Ballot	6	223713	100.00%
Total vote casted	25	2978364	100.00%

II. Votes "in against" the Resolution;

Mode of Voting	Number of members voted (in person or by proxy)	Number of votes cast by the Members	% of total number of valid votes casted
Remote E-Voting	-	-	-
Voting by poll	-	-	-
Total vote casted	-	-	-



III. Votes Invalid:

Mode of Voting	Number of members voted (in person or by proxy)	Number of votes cast by the Members
Remote E-Voting	-	-
Voting by poll	-	-
Total vote casted	-	-

(b) Item No.2 of the Notice (as an Ordinary Resolution):

To appoint Mr. Ashishkumar Champaklal Gandhi (DIN: 02142344), who retires by rotation and being eligible, offers himself for re-appointment.

I. Votes "in favor" of Resolution;

Mode of Voting	Number of members voted (in person or by proxy)	Number of votes cast by the Members	% of total number of valid votes casted
Remote E-Voting	19*	2754651	100.00%
Voting by poll	6	223713	100.00%
Total vote casted	25	2978364	100.00%

II. Votes "in against" the Resolution;

Mode of Voting	Number of members voted (in person or by proxy)	Number of votes cast by the Members	% of total number of valid votes casted
Remote E-Voting	-	-	--
Voting by poll	-	-	--
Total vote casted	-	-	--



III. Votes Invalid:

Mode of Voting	Number of members voted (in person or by proxy)	Number of votes cast by the Members
Remote E-Voting	-	-
Voting by poll	-	-
Total vote casted	-	-

*Note: The total votes cast by the members in favour of the Item No. 2 includes 2326651 shares belonging to the promoter and promoter group who are related parties to Mr. Ashishkumar Champaklal Gandhi and hence are interested in the said resolution.

(c) Item No.3 of the Notice (as Ordinary Resolution):

Approval for material related party transactions with Palash Colours Private Limited

I. Votes "in favor" of Resolution;

Mode of Voting	Number of members voted (in person or by proxy)	Number of votes cast by the Members	% of total number of valid votes casted
Remote E-Voting	11	428000	100.00%
Voting by poll	6	223713	100.00%
Total vote casted	17	651713	100.00%

II. Votes "in against" the Resolution;

Mode of Voting	Number of members voted (in person or by proxy)	Number of votes cast by the Members	% of total number of valid votes casted
Remote E-Voting	-	-	--
Voting by poll	-	-	--
Total vote casted	-	-	--



III. Votes Invalid:

Mode of Voting	Number of members voted (in person or by proxy)	Number of votes cast by the Members
Remote E-Voting	-	-
Voting by poll	-	-
Total vote casted	-	-

(d) Item No.4 of the Notice (as Ordinary Resolution):

Approval for material related party transactions with Arham Exports.

I. Votes "in favor" of Resolution;

Mode of Voting	Number of members voted (in person or by proxy)	Number of votes cast by the Members	% of total number of valid votes casted
Remote E-Voting	11	428000	100.00%
Voting by poll	6	223713	100.00%
Total vote casted	17	651713	100.00%

II. Votes "in against" the Resolution;

Mode of Voting	Number of members voted (in person or by proxy)	Number of votes cast by the Members	% of total number of valid votes casted
Remote E-Voting	-	-	--
Voting by poll	-	-	--
Total vote casted	-	-	--

III. Votes Invalid:

Mode of Voting	Number of members voted (in person or by proxy)	Number of votes cast by the Members
Remote E-Voting	-	-
Voting by poll	-	-
Total vote casted	-	-



(e) Item No.5 of the Notice (as Ordinary Resolution):

Approval for Material Modification of Earlier Approved Material Related Party Transactions between the Company and its Promoters in relation to Personal Guarantees.

I. Votes "in favor" of Resolution;

Mode of Voting	Number of members voted (in person or by proxy)	Number of votes cast by the Members	% of total number of valid votes casted
Remote E-Voting	11	428000	100.00%
Voting by poll	6	223713	100.00%
Total vote casted	17	651713	100.00%

II. Votes "in against" the Resolution;

Mode of Voting	Number of members voted (in person or by proxy)	Number of votes cast by the Members	% of total number of valid votes casted
Remote E-Voting	-	-	--
Voting by poll	-	-	--
Total vote casted	-	-	--

III. Votes Invalid:

Mode of Voting	Number of members voted (in person or by proxy)	Number of votes cast by the Members
Remote E-Voting	-	-
Voting by poll	-	-
Total vote casted	-	-



(f) Item No.6 of the Notice (as Special Resolution):

Re-appointment of Mr. Miteshkumar Champaklal Gandhi (DIN: 02142361) as Managing Director and remuneration thereon.

I. Votes "in favor" of Resolution;

Mode of Voting	Number of members voted (in person or by proxy)	Number of votes cast by the Members	% of total number of valid votes casted
Remote E-Voting	19*	2754651	100.00%
Voting by poll	6	223713	100.00%
Total vote casted	25	2978364	100.00%

II. Votes "in against" the Resolution;

Mode of Voting	Number of members voted (in person or by proxy)	Number of votes cast by the Members	% of total number of valid votes casted
Remote E-Voting	-	-	--
Voting by poll	-	-	--
Total vote casted	-	-	--

III. Votes Invalid:

Mode of Voting	Number of members voted (in person or by proxy)	Number of votes cast by the Members
Remote E-Voting	-	-
Voting by poll	-	-
Total vote casted	-	-

*Note: The total votes cast by the members in favour of the Item No. 6 includes 2326651 shares belonging to the promoter and promoter group who are related parties to Mr. Miteshkumar Champaklal Gandhi and hence are interested in the said resolution.



(g) Item No.7 of the Notice (as Special Resolution):

Re-appointment of Mr. Ashishkumar Champaklal Gandhi (DIN: 02142344) as Whole-Time Director and remuneration thereon.

I. Votes "in favor" of Resolution;

Mode of Voting	Number of members voted (in person or by proxy)	Number of votes cast by the Members	% of total number of valid votes casted
Remote E-Voting	19*	2754651	100.00%
Voting by poll	6	223713	100.00%
Total vote casted	25	2978364	100.00%

II. Votes "in against" the Resolution;

Mode of Voting	Number of members voted (in person or by proxy)	Number of votes cast by the Members	% of total number of valid votes casted
Remote E-Voting	-	-	--
Voting by poll	-	-	--
Total vote casted	-	-	--

III. Votes Invalid:

Mode of Voting	Number of members voted (in person or by proxy)	Number of votes cast by the Members
Remote E-Voting	-	-
Voting by poll	-	-
Total vote casted	-	-

*Note: The total votes cast by the members in favour of the Item No. 7 includes 2326651 shares belonging to the promoter and promoter group who are related parties to Mr. Ashishkumar Champaklal Gandhi and hence are interested in the said resolution.



(h) Item No.8 of the Notice (as Special Resolution):

Re-appointment of Mrs. Komal Miteshkumar Gandhi (DIN: 02137805) as Whole-Time Director and remuneration thereon.

I. Votes "in favor" of Resolution;

Mode of Voting	Number of members voted (in person or by proxy)	Number of votes cast by the Members	% of total number of valid votes casted
Remote E-Voting	19*	2754651	100.00%
Voting by poll	6	223713	100.00%
Total vote casted	25	2978364	100.00%

II. Votes "in against" the Resolution;

Mode of Voting	Number of members voted (in person or by proxy)	Number of votes cast by the Members	% of total number of valid votes casted
Remote E-Voting	-	-	--
Voting by poll	-	-	--
Total vote casted	-	-	--

III. Votes Invalid:

Mode of Voting	Number of members voted (in person or by proxy)	Number of votes cast by the Members
Remote E-Voting	-	-
Voting by poll	-	-
Total vote casted	-	-

*Note: The total votes cast by the members in favour of the Item No. 8 includes 2326651 shares belonging to the promoter and promoter group who are related parties to Mrs. Komal Miteshkumar Gandhi and hence are interested in the said resolution.



(i) Item No.9 of the Notice (as Special Resolution):

Reappointment of Mrs. Amisha Fenil Shah (DIN: 09411332) as an Independent Director of the Company.

I. Votes "in favor" of Resolution;

Mode of Voting	Number of members voted (in person or by proxy)	Number of votes cast by the Members	% of total number of valid votes casted
Remote E-Voting	18	2678151	100.00%
Voting by poll	6	223713	100.00%
Total vote casted	24	2901864	100.00%

II. Votes "in against" the Resolution;

Mode of Voting	Number of members voted (in person or by proxy)	Number of votes cast by the Members	% of total number of valid votes casted
Remote E-Voting	-	-	--
Voting by poll	-	-	--
Total vote casted	-	-	--

III. Votes Invalid:

Mode of Voting	Number of members voted (in person or by proxy)	Number of votes cast by the Members
Remote E-Voting	-	-
Voting by poll	-	-
Total vote casted	-	-



(j) Item No.10 of the Notice (as Special Resolution):

Variation in the Objects relating to utilisation of funds from Preferential Issue.

I. Votes "in favor" of Resolution;

Mode of Voting	Number of members voted (in person or by proxy)	Number of votes cast by the Members	% of total number of valid votes casted
Remote E-Voting	19	2754651	100.00%
Voting by poll	6	223713	100.00%
Total vote casted	25	2978364	100.00%

II. Votes "in against" the Resolution;

Mode of Voting	Number of members voted (in person or by proxy)	Number of votes cast by the Members	% of total number of valid votes casted
Remote E-Voting	-	-	--
Voting by poll	-	-	--
Total vote casted	-	-	--

III. Votes Invalid:

Mode of Voting	Number of members voted (in person or by proxy)	Number of votes cast by the Members
Remote E-Voting	-	-
Voting by poll	-	-
Total vote casted	-	-

For Nimit B Shah & Co:
Chartered Accountants
FRN: 140881W

Nimit B. Shah
Proprietor

M. No.: 165976

UDIN: 26165976EERAEB7215



Date: October 02, 2026
Place: Ahmedabad