



MAHARASHTRA SCOOTERS LTD.

Regd. Office : C/o Bajaj Auto Limited,
Mumbai-Pune Road, Akurdi, Pune 411 035 (India)
Phone : 27475811-12-13 / 27472851
Fax : 020 - 27472764 & 27473398

MSL:SH:SE:

July 15, 2014.

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Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
MUMBAI-400 001.

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, G Block
Bandra-Kurla Complex, Bandra (E)
MUMBAI-400 051

Scrip Code: **500266**

Scrip Symbol: **MAHSCOOTER**

Sub: **Submission of Unaudited Financial Results for the
quarter ended 30 June, 2014**

Dear Sirs,

In due compliance of the stipulations contained in Clause 41 of the Listing Agreement as amended, we submit herewith the following documents:-

1. Unaudited Financial Results of the Company for the quarter ended 30 June, 2014.
2. Limited Review Report of the Statutory Auditors on the Unaudited Financial Results for the period aforesaid.

The Unaudited Financial Results aforesaid were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held today i.e. 15 July, 2014.

Kindly acknowledge the receipt and take the above document on your records.

Thanking you,

Yours faithfully,
for **MAHARASHTRA SCOOTERS LIMITED**


N.S. Kulkarni
Company Secretary

Enc: As above.



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MAHARASHTRA SCOOTERS LIMITED

CIN – L35912MH1975PLC018376

Regd. Office: C/o. Bajaj Auto Ltd.

Mumbai-Pune Road, Akurdi, Pune-411 035

Website: www.mahascooters.com : E-mail: investors_msl@bajajauto.co.in : Telephone: +91 20 27472851

PART I - STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE, 2014

(Rs.in lacs)

Sr. No.	Particulars	Quarter Ended			Year ended 31-03-2014
		30-06-2014 Unaudited	31-03-2014 Unaudited	30-06-2013 Unaudited	
1.	Net Sales/Income from Operations (Net of excise duty)	136	121	82	418
2.	Expenditure:				
	(a) Cost of Materials consumed	76	63	36	179
	(b) (Increase)/Decrease in Inventories of Finished Goods and Work-in-Progress	(7)	(1)	(4)	12
	(c) Employees benefits expense	137	133	133	537
	(d) Depreciation	39	22	23	90
	(e) Other Expenditure	82	44	36	175
	Total	327	261	224	993
3.	Profit/(Loss) from Operations before Other Income, Interest & Exceptional Item (1-2)	(191)	(140)	(142)	(575)
4.	Other Income	285	297	245	5335
5.	Profit from Ordinary Activities before Interest & Exceptional Item (3+4)	94	157	103	4760
6.	Interest	-	-	-	-
7.	Profit from Ordinary Activities after Interest but before Exceptional Item (5-6)	94	157	103	4760
8.	Exceptional Item	-	-	-	-
9.	Profit from Ordinary Activities before Tax (7-8)	94	157	103	4760
10.	Tax expense				
	Provision for Taxation	19	28	22	105
	MAT credit entitlement	(19)	(28)	(22)	(105)
11.	Net Profit from Ordinary Activities after Tax (9-10)	94	157	103	4760
12.	Provision for Taxation relating to earlier years	-	-	-	-
13.	Net Profit for the period (11-12)	94	157	103	4760
14.	Paid-up Equity Share Capital (Face Value of Rs.10 each)	1143	1143	1143	1143
15.	Reserves excluding Revaluation Reserves as per Balance Sheet				22734
16.	Basic and diluted Earnings Per Share (EPS) (not annualised) Rs.	0.82	1.38	0.91	41.65

PART II

A. PARTICULARS OF SHAREHOLDING				
1.	Public Shareholding:			
	-- Number of Shares	5600008	5600008	5600008
	-- Percentage of shareholding	49	49	49
2.	Promoters and promoter group shareholding:			
	(a) Pledged/Encumbered	Nil	Nil	Nil
	(b) Non-encumbered			
	- Number of Shares	5828560	5828560	5828560
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	51	51	51

B. INVESTOR COMPLAINTS

Number of Investor Complaints pending at the beginning of the quarter - Nil, received and disposed off during the quarter - 3 Nos. and lying unresolved at the end of the quarter - Nil.

Notes:

- The present activity of the Company is limited to the manufacture of pressure die casting dies, jigs and fixtures primarily for two and three-wheeler industry.
- The Company is operating in a single segment. Hence, no separate segment-wise information is given.
- Corresponding figures of the previous period have been regrouped, wherever necessary.
- The results for the quarter ended 30 June, 2014 have been reviewed by the Auditors.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 15 July, 2014.

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By order of the Board
For MAHARASHTRA SCOOTERS LIMITED

Madhur Bajaj
MADHUR BAJAJ
CHAIRMAN

Pune-411 035
15 July, 2014.

Factory : C-1, M.I.D.C. Satara 415 004 Phone : 244668 (3 lines) Fax : 91-02162-244428



P. C. PARMAR & CO.
CHARTERED ACCOUNTANTS

Limited Review Report for the Quarter Ended 30th June, 2014.

To the Board of Directors of
MAHARASHTRA SCOOTERS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **MAHARASHTRA SCOOTERS LIMITED** for the quarter ended **30-06-2014**, *except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.* This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

Scope of Review:

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion:

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results is not prepared, in all material respects, in accordance with applicable Accounting Standards and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For **P.C. PARMAR & Co.**
CHARTERED ACCOUNTANTS
Firm Regn. No.107604W



J.P. Parmar

J.P. PARMAR

Proprietor

Membership No. 46293

PLACE: Pune
DATE :15-07-2014.