

TRUST FOUNDATION

Regd. No.: 63/94-95/IV/ 22-12-1995 SRO, Udupi
Regd. Office: Chitrakala, Manipal, Udupi.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Maha Rashtra Apex Corporation Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sri T Sudhakar Pai & Mrs. Jaya S Pai Trustees TRUST FOUNDATION		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Ltd National Stock Exchange Ltd		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Voting rights (VR) otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
d) Total (a+b+c)	Nil	Nil	Nil
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	3,93,195	2.78%	2.78%
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Total (a+b+c)	3,93,195	2.78%	2.78%

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	3,93,195	2.78%	2.78%
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Total (a+b+c)	3,93,195	2.78%	2.78%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Inter-se Transfer		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	31.03.2018		
Equity share capital / total voting capital of the TC before the said acquisition/sale	14,15,01,000		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	14,15,01,000		
Total diluted share/voting capital of the TC after the said acquisition/sale	14,15,01,000		

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / Seller/ Authorized Signatory:

For **TRUST FOUNDATION**


(T Sudhakar Pai)

Trustee

Place: Bengaluru

Date: 02.04.2018