



MAHARASHTRA SEAMLESS LIMITED

CORPORATE OFFICE : Plot No. 30, Institutional Sector-44, Gurgaon-122 002 Haryana (India)
Phone No. : 91-124-4624000, 2574326, 2574325, 2574728 • Fax : 91-124-2574327
E-mail : contact@mahaseam.com Website : www.jindal.com
CIN No: L99999MH1988PLC080545

5TH AUGUST , 2015

REF NO: MSL/G/SEC/SE/2015-16/

BSE LIMITED
CORPORATE RELATIONSHIP DEPARTMENT
1ST FLOOR, NEW TRADING RING
ROTUNDA BUILDING, P J TOWERS, DALAL STREET, FORT,
MUMBAI - 400 001
Fax No. 022-22723719/2037/39

Stock Code : 500265
Scrip ID : MAHSEAMLES

Dear Sir,

The Board of Directors of the Company in its meeting held on 5th August, 2015 has considered and approved, inter-alia the following:

1. Un-audited Financial Results for the quarter ended 30th June 2015
2. Re-appointment of Shri S P Raj as Whole Time Director of the Company for a period of 5 Years.

We are also enclosing herewith a Copy of Limited Review Report issued by the statutory auditors of the Company in terms of Clause 41 of the Listing Agreement of the Stock Exchange, pertaining to Un-audited Quarterly Financial Results for the quarter ended 30th June, 2015

Submitted for your information and record.

Thanking you,

Yours faithfully,
For MAHARASHTRA SEAMLESS LIMITED.


COMPANY SECRETARY

Encl: As above.

CC: National Stock Exchange of India Ltd.,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Fax No. 022-26598237/38/347/48

JINDAL
D.P. JINDAL GROUP

REGD. OFF. & WORKS : Pipe Nagar, Village, Sukeli, N.H.17, B.K.G. Road, Taluka-Roha, Distt. Raigad-402 126 (Maharashtra)
Phone : 02194-238511, 238512, 238567, 238569 • Fax : 02194-238513
MUMBAI OFFICE : 402, Sarjan Plaza, 100 Dr. Annie Besant Road, Opp. Telco Showroom, Worli, Mumbai-400 018
Phones : 022-2490 2570 /72 /74 • Fax : 022-2492 5473
HEAD OFFICE : 5, Pusa Road, 2nd Floor, New Delhi-110005 Phones : 011-28752862, 28756631 Email : jpldelhi@bol.net.in
KOLKATA OFFICE : Sukhsagar Apartment, Flat No. 8A, 8th Floor, 2/5, Sarat Bose Road, Kolkata - 700 020
Phone : 033-2455 9982, 2454 0053, 2454 0056 • Fax : 033 - 2474 2290 E-mail : msl@cal.vsnl.net.in
CHENNAI OFFICE : 3A, Royal Court. 41, Venkatnarayana Road, T. Nagar Chennai-600017
Phone : 044-2434 2231 • Fax : 044-2434 7990

MAHARASHTRA SEAMLESS LIMITED
(D.P. JINDAL GROUP COMPANY)

Registered Office: Pipe Nagar, Village Sukeli, BKG Road, NH 17, Taluka Roha, Distt. Raigad-402 126 (Maharashtra)
Corporate Office: Plot No. 30, Institutional Sector - 44, Gurgaon - 122 002 (Haryana)
Website : www.jindal.com

CIN - L99999MH1988PLC080545

UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER 30TH JUNE 2015

PART - I		Quarter Ended			(Rs. Lacs)
		30-Jun-15	31-Mar-15	30-Jun-14	Year Ended 31-Mar-15 Audited
Particulars					
1	Income from operations				
	a. Net Sales / Income from Operations (Net of excise duty)	23,760	35,857	26,900	134,113
		61	617	-	1,403
	b. Other Operating Income	23,821	36,474	26,900	135,516
	Total income from operations (Net)				
2	Expenses				
	a. Cost of materials consumed	13,659	23,072	22,601	98,747
	b. Purchase of Stock in trade	-	-	-	-
	c. Change of inventories of finished goods, work in progress and stock in trade	6,260	4,092	(3,919)	(4,015)
		1,111	1,117	1,000	4,225
	d. Employees benefits expenses	745	707	980	2,924
	e. Depreciation and amortisation expenses	4,441	5,751	5,731	25,594
	f. Other Expenses	26,216	34,739	26,393	127,475
	Total Expenses				
3	Profit from operations before other income, financial costs and exceptional Items (1-2)	(2,395)	1,735	507	8,041
4	Other Income	1,298	3,046	2,120	8,282
5	Profit from ordinary activities before financial costs and exceptional Items (3+4)	(1,097)	4,781	2,627	16,323
6	Finance Costs	63	117	64	360
7	Profit from ordinary activities after finance costs but before exceptional Items (5-6)	(1,160)	4,664	2,563	15,963
8	Exceptional Items	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	(1,160)	4,664	2,563	15,963
10	Tax Expenses including MAT	(326)	1,650	315	3,707
11	Net Profit from Ordinary Activities after tax (9-10)	(834)	3,014	2,248	12,256
12	Extraordinary Items (net of tax expenses)	-	-	-	-
13	Net Profit for the period (11-12)	(834)	3,014	2,248	12,256
14	Share of Profit/(Loss) of Associates				
15	Minority Interest				
16	Net Profit after Tax, minority interest and Share of profit/(loss) of Associates (13+14+15)				
17	Paid up Equity Share Capital (Face Value of Rs. 5/- each)	3,350	3,350	3,350	3,350
18	Reserves excluding revaluation reserves				223,076
19	Earning per Share (EPS) (before & after extra ordinary items) - Basic/Diluted Earning Per Share Not Annualised (Rs.)	(1.24)	4.50	3.24	18.28
PART - II					
A	PARTICULARS OF SHARE HOLDING				
1	Public shareholding:				
	- No. of Shares	27,573,988	27,823,439	27,814,939	27,823,439
	- Percentage of Shareholding	41.16%	41.53%	41.52%	41.53%
2	Promoters and Promoter Group Shareholding:				
	a) Pledged/ Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	N.A.	N.A.	N.A.	N.A.
	- Percentage of Shares (as a % of the total share capital of the Company)	N.A.	N.A.	N.A.	N.A.
	b) Non-encumbered				
	- Number of Shares	39,425,638	39,176,187	39,184,687	39,176,187
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the Company)	58.84%	58.47%	58.48%	58.47%
Particulars					
B	INVESTORS COMPLAINT				
	Pending at the beginning of the quarter	-	1		
	Received during the quarter		1		
	Disposed of during the quarter		-		
	Remaining unresolved at the end of the quarter				

SEGMENT WISE REVENUE, RESULTS & CAPITAL EMPLOYED

Particulars	Quarter Ended			Year Ended
	30-Jun-15	31-Mar-15	30-Jun-14	31-Mar-15 Audited
1 Segment Revenue				
a. Steel Pipes & Tubes	23,390	36,188	26,441	133,840
b. Power - Electricity	431	286	459	1,676
c. Others /Unallocated	1,298	3,046	2,120	8,282
Total Income	25,119	39,520	29,020	143,798
Less: Inter segment revenue	152	28	160	576
	24,967	39,492	28,860	143,222
2 Segment Results : Profit before tax and interest (EBIT) from each Segment				
a. Steel Pipes & Tubes	(2,678)	1,601	232	6,992
b. Power - Electricity	283	134	275	1,049
c. Others /Unallocated	1,298	3,046	2,120	8,282
Total	(1,097)	4,781	2,627	16,323
Less: i) Interest & Financial Charges	63	117	64	360
ii) Other Unallocable Expenditure	-	-	-	-
Total Profit Before Tax	(1,160)	4,664	2,563	15,963
3 Capital Employed (Excluding Revaluation) (Segment Assets - Segment Liabilities)				
a. Steel Pipes & Tubes	117,277	129,332	121,178	129,332
b. Power - Electricity	7,563	7,380	7,690	7,380
c. Others /Unallocated	108,283	98,297	100,738	98,297
	233,123	235,009	229,606	235,009
Less : Unallocable Liabilities - Assets	7,475	8,583	8,838	8,583
Total	225,648	226,426	220,768	226,426

Notes:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 5th August 2015 and have undergone "Limited Review" by the Statutory Auditors of the Company.
- Tax Liability/ Provision written off is based upon the estimated tax computation for the whole year and excess/short provision will be adjusted in the last quarter. Tax expense comprise of current tax, deferred tax liabilities/assets and MAT credit entitlement, if any.
- Figures for the previous periods have been re-grouped / rearranged / recast to make them comparable with the figures of the current period.



For Maharashtra Seamless Limited


 Saket Jindal
 Managing Director

 Place : Gurgaon
 Dated : 5th August, 2015



To,
The Board of Directors,
Maharashtra Seamless Limited
Pipe Nagar, Village-Sukeli,
NH-17, BKG Road, Taluka Roha
Distt: Raigad 402126 (Maharashtra)

We have reviewed the accompanying statement of unaudited financial results of M/s MAHARASHTRA SEAMLESS LIMITED, for the quarter ended 30.06.2015, prepared in pursuance of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to "Review of Interim Financial information performed by the Independent Auditor of the Entity"* Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanodia Sanyal & Associates.
Chartered Accountants
FRN 008396N


(R.K.KANODIA)
Partner
Membership Number 016121

Place: Gurgaon
Date: 05th August, 2015

