Bank of Maharashtra

(H.O. "Lokmangal", 1501, Shivajinagar, Pune 411005)

Investor Services Department

☎ - 020 25511360 *Fax :020-25533246* *e-mail: compsec@mahabank.co.in*

AX1/ISD/STEX/Bonds/2012-13 Date: December 24,2012

The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Ltd.,
P.J TOWERS,
Dalal Street, Fort
Mumbai-400 001

The Vice President,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East), Mumbai.-400 051.

Ref: BSE Scrip Code 532525 –NSE Scrip Code MAHABANK-EQ

Dear Sir,

Re: Raising of Tier I Innovative Perpetual Debt Instruments(IPDI)upto Rs 350 crore and lower Tier II Bonds upto Rs1000 crore

We inform you that to augment our Capital Adequacy requirements, the Bank has decided to issue -

1) Tier I Unsecured, Non Convertible, Subordinated, Perpetual Bonds (Innovative Perpetual Debt Instruments) in the nature of Promisory Notes up to Rs 350 crore and

2) Unsecured, Redeemable, Non Convertible, Subordinated, (Lower Tier II) Bonds in the nature of Promisory Notes up to Rs 1000 crore . The Lower Tier II Bonds are for a period of 120 months.

The issue opens on 26.12.2012, closes on 29.12.2012 and the deemed date of allotment is 31.12.2012.

We request you to treat the above information as compliance with Listing Agreement.

Thanking you,
Yours faithfully,

(Mrs M P Devadhar)
Company Secretary.