Bank of Maharashtra

(H.O. "Lokmangal", 1501, Shivajinagar, Pune 411005)

Investor Services Department

☎ - 020 25511360 *Fax :020-25533246* *e-mail: compsec@mahabank.co.in*

AX1/ISD/AGM/Compl/2012 Date: June 25, 2012

The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Ltd.,
P.J TOWERS,
Dalal Street, Fort,
Mumbai-400 001

The Vice President,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza, Bandra Kurla Complex,
Bandra East,
Mumbai.-400 051.

Ref: BSE Scrip Code 532525 –NSE Scrip Code MAHABANK-EQ

Dear Sir,

Re: Ninth Annual General Meeting of the Bank

In continuation with our letter no AX1/ISD/AGM/Compl/2012 dated 06/06/2012, we enclose herewith proceedings of the Ninth Annual General Meeting of the shareholders of the Bank, held at 10.30 A M on **25 th June 2012** to approve and adopt the audited financial results for the year ended 31.03.2012 and to declare dividend.

The shareholders have approved and adopted the Audited financial results and have declared a dividend of Rs 2.20 per share (i.e 22%) for the year 2011-12 as recommended by the Board of Directors.

Thanking you,

Yours faithfully,

(Mrs M P Devadhar)
Company Secretary.

बैंक ऑफ महाराष्ट्र निदेशक सेवाएँ विभाग प्रधान कार्यालय, पुणे-5

BANK OF MAHARASHTRA

Proceedings of the Ninth Annual General Meeting of the Bank

1. In accordance with the Notice dated 12st May 2012, the Ninth Annual General Meeting of the Bank was held on Monday, the 25th June 2012 at 10.30 a.m. at Appasaheb Joag Hall, Bank of Maharashtra, Lokmangal, 1501, Shivajinagar, Pune 411 005.

2. The Annual General Meeting commenced at 10.30 a.m. when Shri. Narendra Singh, Chairman and Managing Director of the Bank, chaired the meeting and welcomed the shareholders present. He announced that in accordance with Regulation 58 of the Bank of Maharashtra (Shares And Meetings) Regulations, 2004 the requisite quorum was present and called the meeting to order.

3. The Chairman then introduced the Directors of the Bank present on the dais to the shareholders and then with the permission of the shareholders present, the notice convening the meeting was taken as read.

4. The Chairman then addressed the Shareholders present by reading out his speech, which was also circulated to the Shareholders. The Chairman then requested the Shareholders present to participate in the discussion on the Balance Sheet as at 31st March 2012 and the Profit and Loss Account of the Bank for the year ended on that date, the report of the Board of Directors on the working and activities of the Bank for the period covered by the accounts and the Auditor's Report on the Balance Sheet and accounts.

5. After a lively discussion by the shareholders, the Chairman replied to the queries, which were raised. The Chairman also furnished clarifications to the issues connected with the activities of the Bank during the period under review.

6. The Chairman moved resolution for approval and adoption of accounts and the same was unanimously carried out.

7. The Chairman then moved the resolution for declaration of dividend and the same was also unanimously carried out.

8. The Chairman thereafter declared the meeting closed.

Pune
Date: 25 th June 2012

बैंक ऑफ महाराष्ट्र निदेशक सेवाएँ विभाग प्रधान कार्यालय, पुणे-5