



Ref. No.: 28/2026-27

Date: 30th October, 2026

Stock Codes:

BSE: 544622

NSE: KWIL

ISIN: INE2KCE01013

BSE Limited,

Department of Corporate Services,
2nd Floor, New Trading,
Rotunda Building, P.J. Towers,
Dalal Street, Mumbai – 400 001

National Stock Exchange of India Limited,

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra – Kurla Complex,
Bandra (E), Mumbai – 400 051

Sub: Outcome of the Board Meeting held on 30th October, 2026

Dear Sir/ Ma'am,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), read with Schedule III thereto, we wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e. Friday, 30th October, 2026, has:

1. based on the recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr. Tahir Toloy Tanridagli (DIN: 11164403) as the Managing Director & Chief Executive Officer ("MD & CEO") of the Company for a term of 3 (three) consecutive years with effect from 1st November, 2026 to 31st October, 2029. The appointment of Mr. Tahir Toloy Tanridagli as the MD & CEO will be subject to the approval of shareholders and other statutory approvals, as may be applicable;
2. noted that Mr. Vivek Sarbhai will cease to be Head – Supply Chain, India and Senior Management Personnel of the Company with effect from 31st October, 2026 consequent to a change in his designation within the Company;
3. based on the recommendation of the Nomination and Remuneration Committee, approved the appointment of Ms. Ansu Archana as Head – Supply Chain, India and Senior Management Personnel of the Company with effect from 1st November, 2026.

The Board meeting commenced at 06:07 PM (IST) and concluded at 06:29 PM (IST).

Kwality Wall's (India) Limited

Registered Office: 13th Floor, Oberoi Commerz II, International Business Park, Oberoi Garden City, Goregaon East,
Mumbai, Maharashtra, India, 400063

CIN - L10505MH2025PLC437886 | Website – www.kwalitywallsindia.com | Phone: 022 45747000 | Email - kwalitywalls.india@magnumicecream.com



The requisite details pursuant to Regulation 30 of the Listing Regulations and Schedule III thereto, read with SEBI Master Circular No. H0/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026, in respect of Mr. Tahir Toloy Tanridagli, Mr. Vivek Sarbhai and Ms. Ansu Archana are enclosed as **Annexures A, B and C**, respectively.

A Press Release issued in this regard is enclosed herewith as **Annexure D**.

Please take on record the above information.

Thanking you

Yours sincerely,

For Kwality Wall's (India) Limited

ANAND
BALGOVIND
UPADHYAY
UPADHYAY

Digitally signed by
ANAND BALGOVIND
UPADHYAY
Date: 2026.10.30
21:05:21 +05'30'

Anand Upadhyay

Company Secretary & Compliance Officer

Membership No: A23622

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Appointment of Mr. Tahir Toloy Tanridagli (DIN: 11164403) as the Managing Director & Chief Executive Officer of the Company

S. No.	Particulars	Description
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr. Tahir Toloy Tanridagli (DIN: 11164403) as the Managing Director & Chief Executive Officer ("MD & CEO") of the Company for a term of 3 (three) consecutive years with effect from 1st November, 2026 to 31st October, 2029, subject to the approval of shareholders and other statutory approvals, as may be applicable.
2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment	
3.	Brief Profile	<p>Mr. Tahir Toloy Tanridagli, who is based in India and currently serves on the KWIL Board, has played an instrumental role in KWIL's transformation journey following the demerger of the ice cream business from Hindustan Unilever Limited ("HUL"). In his new role as Managing Director and Chief Executive Officer of KWIL, he will be responsible for all aspects of managing and developing the largest listed pure-play ice cream business in India and will focus on driving KWIL's operational performance in its next phase of growth.</p> <p>As President of the METSA region (Middle East, Türkiye, Africa, Israel and South Asia) and a member of the Executive Leadership Team at The Magnum Ice Cream Company (TMICC), he will also provide strategic direction at a regional group level, while his operational role is confined to the Company in India.</p> <p>He holds a Bachelor of Arts degree in Business Administration from the Faculty of Economics and Administrative Sciences at Boğaziçi University. He completed his primary and secondary education in Germany and Türkiye.</p>

		With over two decades of experience in the snacking and fast-moving consumer goods (FMCG) industry, Mr. Tanridagli brings extensive expertise across categories including food, desserts, beverages (coffee and tea), salted snacks, chocolate and ice cream. His career spans global organisations such as Kraft Foods–Mondelez and Unilever, where he has held leadership positions across multiple geographies. Most recently, he served as General Manager, Unilever Ice Cream, overseeing the Middle East, North Africa, Central Asia and Russia. During his 12-year tenure at Unilever, he also served as Vice President – Marketing for the Foods and Refreshment category across the Middle East, Africa and Russia.
4.	Disclosure of relationships between directors (in case of appointment of a director)	None of the Directors of the Company are inter-se related to Mr. Tahir Toloy Tanridagli.
5.	Information as required under BSE Circular No. LIST/COM/14/2018-19 and NSE Circular No. NSE/CML/2018/24, both dated 20th June, 2018	Mr. Tahir Toloy Tanridagli is not debarred from holding the office of director pursuant to any SEBI Order or Order of any such authority.

Annexure B

Cessation of Mr. Vivek Sarbhai as Senior Management Personnel of the Company

S. No.	Particulars	Description
1.	Reason for change viz. appointment, re- appointment, resignation, removal, death or otherwise;	Mr. Vivek Sarbhai will cease to be Head – Supply Chain, India and Senior Management Personnel of the Company consequent to a change in his designation within the Company.
2.	Date of appointment/re- appointment/ cessation (as applicable) & term of appointment/re- appointment	31st October, 2026.
3.	Brief Profile	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

Appointment of Ms. Ansu Archana as Senior Management Personnel of the Company

S. No.	Particulars	Description
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Ms. Ansu Archana has been appointed as Head – Supply Chain, India and Senior Management Personnel of the Company with effect from 1st November, 2026.
2.	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/ re-appointment	
3.	Brief Profile	<p>Ms. Ansu Archana is an accomplished supply chain and procurement leader with over 15 years of experience across leading multinational organisations. She possesses extensive expertise in strategic sourcing, supplier ecosystem development, demand and supply planning, manufacturing operations, logistics, external manufacturing, and business transformation.</p> <p>She has held senior leadership positions since 2019, including director-level roles within Unilever's Supply Chain organisation across South Asia and global markets. In her current role, she oversees a procurement portfolio exceeding €2 billion and leads regional teams across multiple geographies. Her professional experience spans Europe, Latin America, South Asia, India, and Brazil.</p> <p>Ms. Archana also played a pivotal role in the demerger of the ice cream business into Kwality Wall's (India) Limited, giving her a strong understanding of the Company's business, operations, strategic priorities, and stakeholder ecosystem.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



Annexure D

Kwality Wall's (India) Limited Appoints Mr. Tahir Toloy Tanridagli as Managing Director and Chief Executive Officer

Mumbai, 30th October, 2026: Kwality Wall's (India) Limited (KWIL) today announced the appointment of Mr. Tahir Toloy Tanridagli as its Managing Director and Chief Executive Officer, effective 1st November, 2026, subject to the approval of the shareholders of KWIL and other applicable approvals.

Mr. Tanridagli, who is based in India and currently serves on the KWIL Board, has played an instrumental role in KWIL's transformation journey following the demerger of the ice cream business from Hindustan Unilever Limited (HUL). In his new role as Managing Director and Chief Executive Officer of KWIL, he will be responsible for all aspects of managing and developing the largest listed pure-play ice cream business in India and will focus on driving KWIL's operational performance in its next phase of growth.

As President of the METSA region (Middle East, Türkiye, Africa, Israel and South Asia) and a member of the Executive Leadership Team at The Magnum Ice Cream Company (TMICC), he will also provide strategic direction at a regional group level, while his operational role is confined to KWIL in India.

He holds a Bachelor of Arts degree in Business Administration from the Faculty of Economics and Administrative Sciences at Boğaziçi University. He completed his primary and secondary education in Germany and Türkiye.

With over two decades of experience in the snacking and fast-moving consumer goods (FMCG) industry, Mr. Tanridagli brings extensive expertise across categories including food, desserts, beverages (coffee and tea), salted snacks, chocolate and ice cream. His career spans global organisations such as Kraft Foods–Mondelez and Unilever, where he has held leadership positions across multiple geographies. Most recently, he served as General Manager, Unilever Ice Cream, overseeing the Middle East, North Africa, Central Asia and Russia. During his 12-year tenure at Unilever, he also served as Vice President – Marketing for the Foods and Refreshment category across the Middle East, Africa and Russia.

Following its demerger from HUL, KWIL entered a new phase of growth as an independently listed entity. The Magnum Ice Cream Company HoldCo 1 Netherlands B.V. (TMICC HoldCo) subsequently acquired a controlling stake in KWIL pursuant to the Share Purchase Agreement signed between Unilever and TMICC in June 2025. TMICC HoldCo holds a 61.91% stake in KWIL.

-ENDS-

Kwality Wall's (India) Limited

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For more information contact:

Enquiries	
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About Kwality Wall's (India) Limited

Kwality Wall's (India) limited: We are the Indian arm of the world's largest ice cream company, The Magnum Ice Cream Company (TMICC). Kwality Wall's (India) Limited (KWIL), listed on BSE Limited (BSE) and the National Stock Exchange of India Limited (NSE), is among India's foremost ice cream and frozen dessert companies, offering a powerful portfolio of beloved brands including Kwality Wall's, Magnum and Cornetto, enjoyed by millions nationwide. We continue to set industry benchmarks across the country, driven by an unwavering commitment to quality, innovation and consumer delight. This positions us to accelerate growth while enhancing our agility to respond swiftly to evolving market dynamics. For more information, visit www.kwalitywallsindia.com.

About The Magnum Ice Cream Company

The Magnum Ice Cream Company N.V. EURONEXT: MICC / NYSE: MICC / LSE: MICC is the world's leading ice cream business. Home to four of the world's five largest ice cream brands: Magnum, Ben & Jerry's, Cornetto and the Heartbrand, our portfolio delights consumers in 80 markets around the world. Headquartered in Amsterdam, The Netherlands, we have a global team of around 18,000 employees, a network of 32 factories, 13 R&D centres, and a fleet of three million freezer cabinets. For more information, visit www.corporate.magnumicecream.com.

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