

30th June, 2011

Corporate Relationship Department,
Bombay Stock Exchange Limited
25th Floor, P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001.

Company Code - 524000

The Manager,
Listing Department,
National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051.

Symbol - MAGMA

Dear Sir/Mam,

Disclosure pursuant to Clause 22 of the Listing Agreement

This is further to and in continuation of our letters dated 23/5/2011 & 21/6/2011 w.r.t proposed issue of Equity Shares on Preferential basis pursuant to provisions of Section 81(1A) and other applicable provisions, if any, of the Companies Act, 1956 and the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009. We would like to inform you that the Board of Directors of the Company vide Resolution passed by Circulation on 30th June, 2011 have allotted 4,98,54,375 Equity Shares of the face value of Rs. 2/- each at a price of Rs. 88/- per share (including a premium of Rs. 86/- per share) as under :

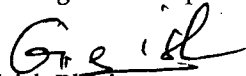
Sl. No.	Investor/Entity	No. of Equity Shares
1.	International Finance Corporation	2,30,00,000
2.	Zend Mauritius VC Investments, Limited	2,68,54,375
Total		4,98,54,375

Pursuant to this allotment the issued, subscribed and paid-up equity share capital of the Company stands increased to Rs. 35,92,55,850/- (Rupees Thirty Five Crores Ninety Two Lacs Fifty Five Thousand Eight Hundred and Fifty only) consisting of 17,96,27,925 Nos (Seventeen Crores Ninety Six Lacs Twenty Seven Thousand Nine Hundred and Twenty Five) of Equity Shares of Rs. 2/- each.

This is for your information and records.

Thanking You,

Yours faithfully,
For Magma Fincorp Limited


Girish Bhatia
Company Secretary