Magma Fincorp Limited
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MAGMA
Investing in the smallest dream

February 11, 2013

The Secretary
Corporate Relationship Department
Bombay Stock Exchange Limited
25th Floor, P J Tower, Dalal Street
Fort
Mumbai - 400 001

(Company Code: 524000)

The Manager
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

(Symbol: MAGMA)

Dear Sir,

Subject: Magma successfully completes the acquisition of 100% equity share capital of GE Money Housing Finance

Kindly refer to the earlier notification dated November 8, 2012 by Magma Fincorp Limited ("Magma" or the "Company") announcing that the Company has entered into definitive agreements for the acquisition of 100% equity share capital of GE Money Housing Finance ("GEMHF") subject to completion of standard conditions precedents including receipt of relevant regulatory approvals.

The Company is now pleased to inform the Exchanges that it has successfully completed the said acquisition, in line with the definitive agreement and taken ownerships of 100% equity share capital of GEMHF, effective 11th February, 2013. GEMHF has a home loan portfolio of approximately Rs. 540 crores as on January 31, 2013.

Kindly take note of the above.

Thanking You,

Yours faithfully,

For Magma Fincorp Limited

Girish

Girish Bhatia
Company Secretary