Magma Fincorp Limited
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CIN : L51504WB1978PLC031813
Web : www.magma.co.in

MAGMA
Investing in the smallest dream

30th March, 2015

Corporate Relationship Department,
BSE Limited **Company Code - 524000**
25th Floor, P. J. Towers, Dalal Street, Fort,
Mumbai – 400 001

The Manager,
Listing Department,
National Stock Exchange of India Limited **Symbol - MAGMA**
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Sub: Outcome of Board Meeting: Issuance of Equity Shares on preferential basis to Zend Mauritius VC Investments, Limited, and Indian V (Mauritius) Holdings Limited and LeapFrog Financial Inclusion India Holdings Limited

Dear Sirs,

This is in continuation of our notice given earlier today vide which we had intimated that the Board of Directors will consider matter relating to issuance of Equity Shares on Preferential Basis.

Please note that the Board of Directors at their meeting held today have approved issuance of 4,62,96,297 equity shares of face value of Rs. 2/- each (the "Equity Shares"), at a price of Rs 108/- (Rupees One Hundred Eight only) each aggregating up to Rs. 5,00,00,00,076/- (Rupees Five Hundred Crore and Seventy Six Only), including a premium of Rs 106/- per share to the following proposed allottees:

Serial No.	Name of the Proposed Allottees	No. of Shares
1	Zend Mauritius VC Investments, Ltd	74,22,254
2	Indian V (Mauritius) Holdings Limited	2,03,55,524
3	LeapFrog Financial Inclusion India Holdings Limited	1,85,18,519
	TOTAL	**4,62,96,297**

The proposed issue and allotment of Equity Shares on a preferential basis will be subject to the approval of shareholders and shall be governed by the applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended and Companies Act, 2013 read with relevant rules thereunder and other applicable provisions.

This is for your information and record.

Thanking you,
Yours faithfully,

For Magma Fincorp Limited

Kailash Baheti
Company Secretary