Magma Fincorp Limited
Regd. Office
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24 Park Street, Kolkata 700 016
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MAGMA
Investing in the smallest dream

13th October, 2010

National Stock Exchange of India Limited
Exchange Plaza Bandra- Kurla Complex
Bandra (E), Mumbai-400051

SYMBOL : MAGMA

Dear Sir,

Sub : Intimation under Clause 20(c) of the Listing Agreement

This is to inform you that the Board of Directors of the Company at their Meeting held on 12/10/2010, have approved the Unaudited Financial Results both Standalone as well as Consolidated for the quarter ended 30th September, 2010. In compliance with the provisions of Clause 20(c) we are enclosing herewith the Schedule V.

Schedule V

	Format for Electronic Upload – Financial Results		
	Fields	**Format**	**Checks**
	Symbol	MAGMA	As allotted by the Exchange
	From Date	01/07/2010	
	To Date	30/09/2010	
	Result Type	Unaudited (Consolidated)	To indicate Audited, Unaudited or Project status
	Period Type	Q2	To indicate whether the results are AN(Annual), Q1(1st Qtr), Q2 (2nd Qtr), Q3 (3rd Qtr), Q4 (4th Qtr), OT (Others), H1 (1st Half), H2 (2nd Half)
	Cumulative / Non Cumulative	N (3 months period from 01/07/2010 to 30/9/2010	To indicate whether the results are cumulative / non cumulative i.e. Q3 – N will be results for 3 months and not for 9 months
1	Net Sales/Income from Operations	Rs. 18497.20 lacs	
2	Other Income	Rs. 1406.90 lacs	
	Total Income (1+2)	**Rs. 19904.10** lacs	

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3	Expenditure a. Increase/decrease in stock in trade and work in progress b. Consumption of raw materials c. Purchase of traded goods d. Employees cost e. Depreciation f. Other expenditure g. Total (Any item exceeding 10% of the total expenditure to be shown separately)	------ ------ ----- Rs. 3122.97 lacs Rs. 677.51 lacs Rs. 3457.60 lacs **Rs. 7258.08** lacs	
4	Interest	Rs. 8697.55 lacs	
5	Exceptional items	Nil	
6	**Profit (+)/ Loss (-) from Ordinary Activities before tax (2) - (3+4+5)**	**Rs. 3948.47** lacs	
7	Tax expense	Rs. 1312.92 lacs	
8	**Net Profit (+)/ Loss (-) from Ordinary Activities after tax (6-7)**	**Rs. 2635.55** lacs	
9	Extraordinary Items (net of tax expense Rs. _____)	Nil	
10	**Net Profit(+)/ Loss(-) for the period (8-9)**	**Rs. 2635.55** lacs	
11	Share of Minority Interest Profit/(Loss)	Rs. 50.90 lacs	
12	**Profit after tax & Minority Interest**	**Rs. 2584.65 lacs**	
13	Paid-up equity share capital (Face Value of the Share shall be indicated)	Rs. 2586.96 lacs (12,93,48,100 Equity Shares of Rs. 2/- each)	
14	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	Rs. 33048.95 lacs	
15	Earnings Per Share (EPS) (in Rs.) a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	**30.9.2010** **30.9.2009** Basic-Rs.3.10 Rs. 2.06 Diluted-Rs. 3.04 Rs. 2.05	

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	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	**30.9.2010** Basic-Rs.3.10 Diluted-Rs. 3.04	**30.9.2009** Rs. 2.06 Rs. 2.05	

Notes:

1. Please adhere to the above format as the same will be directly uploaded Please provide the results on a quarterly basis (except the Annual) Eg. For the 3rd quarter give the results for the 3rd quarter only as against the entire 9 months.

Thanking you,

Yours faithfully

For **MAGMA FINCORP LIMITED**

Girish Bhatia
(Company Secretary)