Magma Fincorp Limited
Regd. Office
Magma House
24 Park Street, Kolkata 700 016
T: 91 33 4401 7350 / 7200
F: 91 33 2264 7424, 4402 7727
E: magma@magma.co.in

MAGMA
Investing in the smallest dream

1st June, 2010

National Stock Exchange of India Limited
Exchange Plaza Bandra- Kurla Complex
Bandra (E), Mumbai-400051

SYMBOL : MAGMA

The Secretary
The Bombay Stock Exchange Limited
Corporate Relationship Department
25th floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

SCRIP CODE : 524000

Dear Sir,

CORRIGENDUM

Sub : Audited Financial Results for the year ended 31st March,2010
Ref: Clause 20 and 41 of the Listing Agreement

This is further to our letter dated 31st May, 2010, the following net profit figures for Q4 2010 and Financial year 2009 – 10 vis-a-vis the previous Q4 and financial year 2008 – 09 shall be read as follows:

"The Net Profit of the company has increased from Rs. 2532.63 lacs in Q4 2010 vs Rs. 680.27 lacs in Q4 2009.

The company has posted a Net Profit of Rs 6646.03 lacs in 2010 vs Rs. 3904.24 lacs in 2009 ."

The above figures were inadvertently mentioned in crores in the letter dated 31st May, 2010 referred to above instead of in lacs.

Error is regretted
Regret inconvenience caused

This is for your information and record.

Kindly acknowledge receipt.

Thanking You,

Yours Faithfully,
MAGMA FINCORP LIMITED

Girish

Girish Bhatia
(Company Secretary)