Hybrid Financial Services Limited

[Formerly known as Mafatlal Finance Company Limited]

To,
The Members

OUTCOME OF POSTAL BALLOT

Pursuant to Section 192A of the Companies Act, 1956 read with the Companies (passing of the resolution by postal ballot) Rules, 2001, approval of the Shareholders of the Company was sought by means of Postal Ballot sent along with Postal Ballot Notice dated 24th May 2011 for approval of the following resolutions:

1. Shifting of the Registered Office of the Company from Navi Mumbai to Mumbai
2. Sale of fractional entitlements due to reduction of capital to promoters at Rs.5/- (Face Value)
3. Sale of shares not exceeding 10% of the paid up capital of the wholly owned subsidiary company to the promoters in equal proportion at fair value.

Based on Mr.S.Prakash, (Practising Chartered Accountant) – Scrutiniser's Report dated 15th September 2011, the Results of the Postal Ballot were declared on the same date at 2.30 p.m. at the Registered office of the Company as follows:

Particulars	Resolution No.1	Resolution No.2	Resolution No.3
Number of valid postal ballot forms received	452	418	406
Number of invalid postal ballot forms received	97	131	143
Votes in favour of the Resolution	1,77,41,375	1,77,26,000	1,77,25,550
Percentage of Votes in favour of the Resolution	99.99	99.96	99.96
Votes against the Resolution	1,125	6,450	6,675
Percentage of Votes against the Resolution	0.01	0.04	0.04

As majority of the Shareholders, out of the valid postal ballots received, voted in favour of the above Ordinary Resolution Nos. 1, 2 and 3 the same are passed.

For **HYBRID FINANCIAL SERVICES LIMITED**

Place: Navi Mumbai
Date: 15th September 2011

K.Chandramouli
Director and Company Secretary

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