Hybrid Financial Services Limited

[Formerly known as Mafatlal Finance Company Limited]

HYBRID FINANCIAL SERVICES LIMITED (FORMERLY KNOWN AS MAFATLAL FINANCE COMPANY LIMITED)

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2015

CIN NO. L99999MH1986PLC041277

PART I (Rs. In Lacs)

Sr.No.	Particulars	Quarter Ended 30.06.2015 (Unaudited)	Quarter Ended 31.03.2015 (Unaudited)	Quarter Ended 30.06.2014 (Unaudited)	Year Ended 31.03.2015 (Audited)
1	**Income from Operations :**				
	a) Service Charges	9.93	33.14	13.16	71.09
	b) Dividend Income	-	-	0.16	0.16
	c) Interest Income	2.68	2.65	1.25	7.34
	Total Income from Operations	**12.61**	**35.79**	**14.57**	**78.59**
2	**Expenses :**				
	a) Employee Benefit Expenses	11.43	14.72	15.68	55.41
	b) Professional Fees & Service Charges	1.82	40.98	7.40	59.20
	c) Depreciation	0.11	2.10	0.20	2.69
	d) Provisions & Write Offs	0.40	-	-	-
	e) Other Expenditures	14.48	12.20	20.31	44.03
	Total Expenses	**28.24**	**70.00**	**43.59**	**161.33**
3	**(Loss) / Profit from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)**	**(15.63)**	**(34.21)**	**(29.02)**	**(82.74)**
4	Other Income	8.12	54.35	7.50	168.51
5	**(Loss) / Profit from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)**	**(7.51)**	**20.14**	**(21.52)**	**85.77**
6	Finance Costs	1.06	0.49	0.19	2.08
7	**(Loss) / Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)**	**(8.57)**	**19.65**	**(21.71)**	**83.69**
8	Exceptional Items	-	-	-	1.40
9	**(Loss) / Profit from Ordinary Activities after Exceptional Items but before tax (7 - 8)**	**(8.57)**	**19.65**	**(21.71)**	**82.29**
10	Tax Expenses - Current Tax	-	-	-	-
	- Deferred Tax	-	-	-	-
	- Total	**-**	**-**	**-**	**-**
11	**Net (Loss) / Profit from Ordinary Activities after Tax (9 - 10)**	**(8.57)**	**19.65**	**(21.71)**	**82.29**
12	Extraordinary Items (Net of Tax Expenses)	-	-	-	-
13	**Net (Loss) / Profit for the period / year (11 - 12)**	**(8.57)**	**19.65**	**(21.71)**	**82.29**
14	Paid up share capital : -				
	- Equity shares of Rs.5 each	1,471.81	1,471.81	1,471.81	1,471.81
	- Preference shares of Rs.10 each	300.00	300.00	335.82	300.00
15	Reserves Excluding revaluation reserves as per balance sheet of the previous accounting year	-	-	-	(957.79)
16	Earning per Share :				
	a) Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	(0.03) (Not annualised)	0.03 (Not annualised)	(0.07) (Not annualised)	0.24
	b) Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	(0.03) (Not annualised)	0.03 (Not annualised)	(0.07) (Not annualised)	0.24

PART II : SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2015

A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding				
	- No of shares	10,674,223	10,674,223	10,674,223	10,674,223
	- percentage of shareholding	36.26%	36.26%	36.26%	36.26%
2	Promoters and Promoter Group Share Holding				
(a)	Pledged / Encumbered				
	- Number of Shares	Nil	Nil	Nil	Nil
	- Percentage of Shares (as % of the total Share Holding of the Promoter and Promoter Group)	Nil	Nil	Nil	Nil
	- Percentage of Shares (as % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil
(b)	Non Encumbered				
	- Number of Shares	18,762,052	18,762,052	18,762,052	18,762,052
	- Percentage of Shares (as % of the total Share Holding of the Promoter and Promoter Group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as % of the total Share Capital of the Company)	63.74%	63.74%	63.74%	63.74%

Regd. Off. : Unit No 35, 2nd Floor, 'A' Wing, Raj Industrial Com. Premises Coop Society Ltd, Marol Military Road, Marol, Andheri (E), Mumbai - 400 059. • Telefax No. 022 29207802 • Email : office@hybridfinance.co.in
CIN No: L99999MH1986PLC041277

P. S. RAMANAND AIYAR & CO. MUMBAI CHARTERED ACCOUNTANTS

B	INVESTOR COMPLAINTS	Quarter Ended 30.06.2015
	Pending at the beginning of the Quarter	6
	Received during the Quarter	5
	Disposed off during the Quarter	4
	Remaining unresolved at the end of the Quarter	7

Notes :-

1. The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its Meeting held on 23rd July 2015. The above financial results were also reviewed by the Statutory Auditors.

2. Other income for the Year Ended 31st March 2015 includes of Rs.32.75 Lacs towards excess provision for Non Performing Assets Written Back (also for the Quarter Ended 31st March 2015) and Rs.81.33 Lacs towards Sales Tax Refunds received.

3. Pursuant to filing of the Consent Term, the suit filed by Bank of India, Trustees for Debenture Holders, has been disposed off by the Hon'ble Bombay High Court. The Company is in the process of complying with the Consent Terms. The Trusteeship Fee of Rs.2.50 Lacs has been paid during the Quarter Ended 30th June 2015 and included in the Other Expenditures.

4. The Company is engaged in single business segment *viz;* financial services, therefore there are no reportable segments as per Accounting Standard 17.

5. The Company has complied with Accounting Standard 22 " Accounting For Taxes on Income " issued by The Institute of Chartered Accountants of India for Deferred Tax and Current Tax.

6. Exceptional Item of Rs. 1.40 Lacs for the year ended 31st March 2015 represents the amount paid towards satisfaction of an award to an ex-employee by Labour Court.

7. Previous year's figures have been rearranged wherever necessary.

for HYBRID FINANCIAL SERVICES LIMITED
(formerly known as MAFATLAL FINANCE COMPANY LIMITED)

Director

Place : Mumbai
Date : 23rd July 2015

S. RAMANAND AIYAR & CO. MUMBAI CHARTERED ACCOUNTANTS