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National Stock Exchange (NSE)
of India Limited,
5th Floor, Exchange Plaza,
Bandra (East),
Mumbai- 400 051.

Fax: 022-26598120/237/238

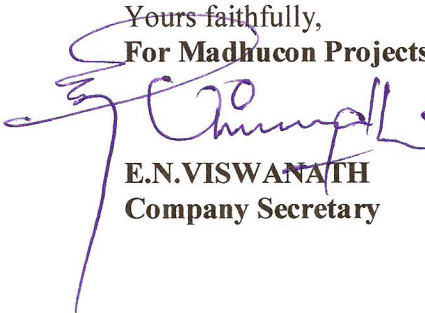
Sub: PRESS RELEASE

Dear Sir,

Please find herein enclosed Press Release, the content of which is self-explanatory.

Thanking you,

Yours faithfully,
For Madhucon Projects Limited


E.N.VISWANATH
Company Secretary



Encl: as above



PRESS RELEASE

MADHUCON BAGS EPC CONTRACT OF Rs.422.06 CRORES FROM BHARAT COKING COAL LIMITED, DHANBAD.

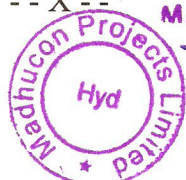
Madhucon Projects Limited, a premier infrastructure development company specialized in construction of National Highways, BOT toll roads, Dams, Canals, Aqueducts, Workshops, Power Projects, Coal mines and Residential cum Commercial Ventures has received Letter of Award for the work of Hiring of HEMM including Surface Miner for removal of OB, extraction and transportation of coal from Patch 'A' and Patch 'B' of Phularitand Colliery OC of Barora Area at a cost of Rs.422.06 Crores from Bharat Coking Coal Limited, Dhanbad. The project is to be completed in 84 months from the date of acceptance.

Madhucon Projects Limited has order book position of around Rs.6500 Crores which is inclusive of Road, Irrigation, Power and Mining sectors. Madhucon has also been prequalified in EPC works over Rs.20000 Crores in various sectors.

Madhucon Infra Limited, a subsidiary of Madhucon Projects Limited is having Road vertical, Power vertical and Coalmine vertical. There are total 8 road projects under road portfolio costing around Rs.7000 Crores in which 4 toll road projects are commissioned and toll revenues are being collected. With regard to 3 more newly secured BOT projects, financial closure has been completed and the project construction activities have just started. LOA for one more BOT toll road project between Vijayawada and Machilipatnam costing around Rs.760 Crores is received from NHAI.

Madhucon Infra Limited is also coming up with 1920 MW coal based power project near Nellore. The first phase of 300 MW power plant is expected to be commissioned by end of this year. The second phase of 300 MW power plant is expected to be commissioned by August, 2012. Madhucon Projects Limited has also been declared as preferential bidder in a 300 MW mine mouth power project in Indonesia, which is on BOT basis.

With regard to the coal subsidiary i.e. PT Madhucon Indonesia, inprinciple clearance for Jetty construction has been received and the Company is hope full of commencing the coal production by January / February, 2012.

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**MADHUCON PROJECTS LIMITED.**

Company Secretary