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Date: 21.03.2011

National Stock Exchange (NSE)
of India Limited,
5th Floor, Exchange Plaza,
Bandra (East),
Mumbai- 400 051.

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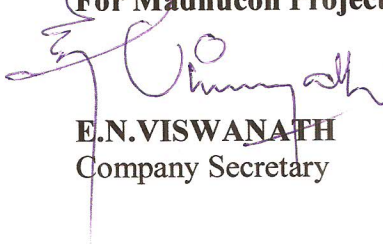
Sub: PRESS RELEASE

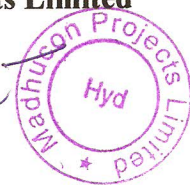
Dear Sir,

Please find herein enclosed Press Release, the content of which is self-explanatory.

Thanking you,

Yours faithfully,
(For Madhucon Projects Limited)


E.N.VISWANATH
Company Secretary



Encl: as above



MADHUCON
PROJECTS LIMITED
ISO - 9001 : 2008 COMPANY

PRESS RELEASE

MADHUCON PROJECTS LIMITED BAGS 163.50 KMs OF NHAI ANNUITY PROJECT OF AROUND Rs.1500 CRORES IN JHARKHAND

Madhucon Projects Limited has received a Letter of Award from National Highway Authority of India for 4-laning of Ranchi – Rargaon - Jamshedpur section of NH-33 from Km.114.000 to Km.277.500 in the state of Jharkhand under NHDP Phase - III on Design, Build, Finance, Operate and Transfer (DBFOT) on Annuity basis. Madhucon has to Design, Build, Finance, Operate and Transfer (DBFOT) Annuity basis under NHDP Phase - III for Semi-Annual Annuity of Rs.133.20 Crores. The concession period is 15 years including construction period of 912 days.

The company is having 7 BOT toll and annuity projects under its BOT portfolio. Out of this two toll road projects namely Madhucon Agra – Jaipur Expressways Limited and TN(DK) Expressways Limited are operational and two BOT Toll Road Projects namely Trichy – Thanjavur Expressways Limited and Madurai – Tuticorin Expressways Limited are expected to commence toll before end of March 2011. The 5th BOT annuity project namely Chhapra – Hajipur Expressways Limited has just commenced construction. NHAI has issued Letter of Award for the 6th BOT project namely Barasat – Krishnagar.

Madhucon Projects Limited is pioneer in construction of National Highways, Dams, Canals, Aqueducts, Flyovers, Coal handling plants, Power projects, Bridges, Railway Projects, Toll roads as developers and Residential cum Commercial ventures.

Power:

Simhapuri Energy Private Limited step down subsidiary of Madhucon Projects Limited, is setting up a power plant in 3 phases with an ultimate capacity of 1920 MW at Tamminapatnam and Mommidi villages at Chilakur Mandal, Krishnapatnam, SPSR Nellore Dist., Andhra Pradesh. The first phase of 300 MW shall become operational by end of June 2011 and second phase of 300 MW shall be completed by September, 2012. The 3rd phase of 1200 MW the company is in the process of obtaining clearances.

Coalmine:

PT Madhucon Indonesia, a subsidiary of Madhucon Projects Limited has got 3 coalmines in Indonesia and one of the mine in Dawas, South Sumatra is ready with all clearances and the company is expecting the permission to build Jetty shortly. Meanwhile, other options on Jetty and production are being examined.

As on date the company is having order on hand to the extent of Rs.4100 crores and has been prequalified in number of EPC works over Rs.10,000 Crores in Irrigation, Highways, Railways, Power Projects and Transmission line projects etc.

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