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National Stock Exchange (NSE)
of India Limited,
5th Floor, Exchange Plaza,
Bandra (East),
Mumbai- 400 051.

Fax: 022-26598120/237/238

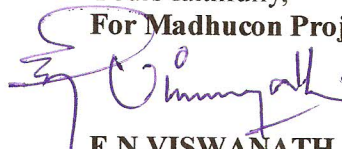
Sub: PRESS RELEASE

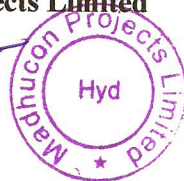
Dear Sir,

Please find herein enclosed Press Release, the content of which is self-explanatory.

Thanking you,

Yours faithfully,
For Madhucon Projects Limited


E.N.VISWANATH
Company Secretary



Encl: as above



PRESS RELEASE

MADHUCON Q2 TURNOVER UP BY 18% AT Rs.416.05 CRORES, GROSS PROFIT AT Rs.42.21 CRORES AND NET PROFIT AT Rs.6.05 CRORES

Madhucon Projects Limited, a premier infrastructure development company specialized in construction of National Highways, BOT toll roads, Dams, Canals, Aqueducts, Workshops, Power Projects, Coal mines and Residential cum Commercial Ventures has achieved turnover of Rs.416.05 Crores during the quarter ended 30/09/2011 as against the turnover of Rs.351.65 Crores during the corresponding previous year quarter ended 30/09/2010 registering an increase of 18.31%. The company has achieved gross profit of Rs.42.21 Crores during the quarter ended 30/09/2011 as against gross profit of Rs.23.02 Crores during the corresponding previous year quarter ended 30/09/2010 registering an increase of 83.44%. The Company has achieved net profit of Rs.6.05 crores during the quarter ended 30/09/2011 as against Rs.6.73 crores during the corresponding previous year quarter ended 30/09/2010. The depreciation for the quarter ended 30/09/2011 amounted to Rs.12.75 crores as against Rs.11.77 crores during the corresponding previous year quarter ended 30/09/2010.

Madhucon Projects Limited which is an infrastructure development company has order book of around Rs.6500 crores which is inclusive of Road, Irrigation, Power and Mining sectors. In addition, Madhucon Projects Limited has been termed as L1 in one of the mining project valuing around Rs.430 crores. LOA for Vijayawada – Machilipatnam BOT toll road project costing Rs.760 crores has been received from NHAI. Madhucon Projects Limited has also been declared as preferential bidder in a 300 MW mine mouth power project in Indonesia. Madhucon has also been prequalified in EPC works over Rs.20000 crores in Irrigation, Highways, Railways, Power projects and Transmission line projects.

Madhucon Infra Limited, a subsidiary of Madhucon Projects Limited is having Road vertical, Power vertical and Coalmine vertical. There are total 8 road projects under road portfolio costing around Rs.7000 crores in which 4 toll road projects are commissioned and toll revenues are being collected. With regard to 3 more newly secured BOT projects, financial closure has been completed and the project construction activities have just started.

Madhucon Infra Limited is also coming up with 1920 MW coal based power project near Nellore. The first phase of 300 MW power plant is expected to be commissioned by end of this year. The second phase of 300 MW power plant is expected to be commissioned by August, 2012.

With regard to the coal subsidiary i.e. PT Madhucon Indonesia, in principle clearance for Jetty construction has been received and the Company is hope full of commencing the coal production by January / February, 2012.

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