MADHAV

leaders in quality

13th August, 2015

To
The Manager,
Listing Department
National Stock Exchange of India Ltd.,
5th Floor Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051

Sub: Results for the quarter ended June 30, 2015

Dear Sir,

We are pleased to inform you that the meeting of the Board of Directors of the Company held on August 13, 2015 *inter alia*, considered and approved the Un-audited Financial Results for the quarter ended June 30, 2015.

Please find enclosed herewith copy of:

1. Un-audited Financial Results for the quarter ended June 30, 2015.
2. Segment wise Revenue, Results and Capital Employed for the quarter ended June 30, 2015
3. Limited Review Report by the Auditors thereon.

Kindly take the information on record.

Thanking you,

Sincerely,
For **Madhav Marbles & Granites Ltd.,**

Priyanka Manawat
Company Secretary

Encl: As above

MADHAV MARBLES AND GRANITES LIMITED

CIN:L14101RJ1989PLC004903, Web: www.madhavmarbles.com
Regd. Office: 11-A, Charak Marg, Ambamata Scheme, Udaipur - 313001
Tel: 0294-2430400, 2434445, Email: investormmgl@gmail.com

Part I (Rs. in lakhs)

Statement of Unaudited Results for the Quarter ended June 30, 2015

	Particulars	3 Months ended	Preceding 3 Months ended	Corresponding 3 Months ended in the P.Y.	Year ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		Unaudited	Audited	Unaudited	Audited
1	**Income from operations**				
	(a) Net Sales/Income from Operations (Net of Excise Duty)	2044.72	2333.57	2265.83	**9030.54**
	(b)Other Operating Income	0.00	67.12	0.00	**67.12**
	Total income from operations (net)	2044.72	2400.69	2265.83	**9097.65**
2	Expenses				
	(a) Cost of materials consumed	892.86	929.45	935.48	**3661.24**
	(b) Manufacturing Expenses	580.37	404.60	566.35	**1821.89**
	(c) Purchases of stock-in-trade	85.68	170.64	181.14	**578.16**
	(d) Changes in inventories of finished goods,work in progress and stock in Trade	-149.26	113.03	-34.93	**266.76**
	(e) Employee benefits expense	237.65	279.18	173.06	**846.32**
	(f) Depreciation and amortisation expense	63.95	-74.02	137.17	**322.97**
	(g) Other expenses	151.11	261.76	125.45	**743.80**
	Total Expenses	1862.36	2084.66	2083.70	**8241.13**
3	Profit/(Loss) from operations before Other Income, Finance Costs and Exceptional items (1-2)	182.36	316.03	182.13	**856.52**
4	Other Income	118.58	31.01	99.23	**241.25**
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional items(3 + 4)	300.94	347.04	281.37	**1097.77**
6	Finance Costs	16.06	0.91	0.00	**0.91**
7	Profit/(Loss) from ordinary activities after Finance costs but before exceptional Items (5-6)	284.88	346.14	281.37	**1096.87**
8	Exceptional Items	0.00	0.00	0.00	**0.00**
9	Profit(+)/Loss(-) from ordinary activities before tax (7- 8)	284.88	346.14	281.37	**1096.87**
10	Tax expense	53.06	111.77	85.92	**311.47**
11	Net profit(+)/Loss(-) from ordinary activities after tax (9 -10)	231.82	234.36	195.45	**785.40**
12	Prior Period items	0.00	0.00	0.00	**0.00**
13	**Net Profit (+) / Loss (-) for the period (11- 12)**	**231.82**	**234.36**	**195.45**	**785.40**
14	Paid up Equity Share Capital (Face Value of Rs. 10 each)	894.70	894.70	894.70	**894.70**
15	Reserves excluding revaluation reserves as per Balance sheet of previous accounting year	-	-	-	**10200.26**
16	Earning Per Share (not annualised) Basic and Diluted EPS (Rs.) before/after Extraordinary Item	2.59	2.62	2.18	**8.78**



	Part II				
	Information for the Quarter ended June 30, 2015				
	Particulars	**3 Months ended**	**Preceding 3 Months ended**	**Corresponding 3 Months ended in the Previous year**	**Year ended**
		30.06.2015	**31.03.2015**	**30.06.2014**	**31.03.2015**
A	**PARTICULARS OF SHAREHOLDING**				
1	**Public Shareholding**				
	- Number of Shares	5487000	5480210	5434889	5480210
	- Percentage of Shareholding	61.33	61.25	60.75	61.25
2	Promoter and Promoter Group Shareholding				
	(a)Pledged / Encumbered				
	- Number of Shares	0	0	0	0
	- Percentage of shares (as a % of total shareholding of Promoter and promoter group	0.00	0.00	0.00	0.00
	Percentage of shares(as a % of total share capital of the Co.)	0.00	0.00	0.00	0.00
	(b)Non-encumbered				
	- Number of Shares	3460000	3466790	3512111	3466790
	- Percentage of shares (as a % of total shareholding of Promoter and promoter group	100	100	100	100
	Percentage of shares(as a % of total share capital of the Co.)	38.67	38.75	39.25	38.75

	Particulars	**Three months ended 30.06.2015**
B	**Investor Complaints**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes :

1. The above financial results have been reviewed by the Audit Committee and taken on record by the Board at its meeting held on August 13, 2015 and also been reviewed by the Auditors.
2. Deffered Tax adjustments will be made by the Company in the Audited accounts.

For Madhav Marbles and Granites Limited

Ashok Doshi
Managing Director
DIN: 00648998

Place: Udaipur
Date: 13/08/2015

MADHAV MARBLES AND GRANITES LIMITED

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Tel: 0294-2430400, 2434445, Email: investormmgl@gmail.com

SEGMENT REPORTING FOR THE QUARTER ENDED JUNE 30, 2015

(Rs. in lakhs)

S.No.	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
		(Un-audited)	(Audited)	(Un-audited)	(Audited)
1	**SEGMENT REVENUE**				
	(a) Granite & Stone Division	2034.14	2428.30	2265.83	**9110.79**
	(b) Realty Division	0.00	0.00	0.00	**0.00**
	(c) Power Generation Unit	56.65	5.57	40.68	**172.54**
	(d) Unallocated	0.00	0.00	0.00	**0.00**
	Total	2090.79	2433.88	2306.51	**9283.33**
	Less: Inter segment revenue	46.07	0.00	40.68	**157.15**
	Gross Sales / Income from operations	2044.72	2433.88	2265.83	**9126.17**
	Less: Excise Duty	0.00	0.00	0.00	**28.52**
	Net Sales / Income from operations	**2044.72**	**2433.88**	**2265.83**	**9097.65**
2	**SEGMENT RESULTS**				
	Profit(+)/loss(-) before tax and interest				
	(a) Granite & Stone Division	276.80	386.05	264.63	**1004.03**
	(b) Realty Division	0.00	0.00	0.00	**0.00**
	(c) Power Generation Unit	17.70	-18.34	9.55	**92.84**
	(d) Unallocated	6.44	7.15	7.19	**28.72**
	Total	300.94	374.86	281.37	**1125.59**
	Less: (I)Interest	16.06	0.00	0.00	**0.00**
	(II)Other un allocable expenditure	0.00	0.00	0.00	**0.00**
	Total Profit before Tax	**284.88**	**374.86**	**281.37**	**1125.59**
3	**CAPITAL EMPLOYED**				
	Segment Assets - Segment Liablities				
	(a) Granite & Stone Division	-	-	-	**12630.95**
	(b) Realty Division	-	-	-	**539.70**
	(c) Power Generation Unit	-	-	-	**583.32**
	(d) Unallocated	-	-	-	**252.38**
	Total	-	-	-	**14006.36**

The above statement has been prepared by the company in accordance with clause 41 of the Listing Agreement with the stock exchanges and approved by the Board of directors at its meeting held on August 13, 2015

For **Madhav Marbles and Granites Limited**

Ashok Doshi
Managing Director
DIN: 00648998

Place: Udaipur
Date : August 13, 2015

NYATI & ASSOCIATES
Chartered Accountants

87, CHETAK MARG,
UDAIPUR - 313004

TEL : 0294-2529049 Fax : 2526027
E-mail : nyatica@yahoo.co.in

LIMITED REVIEW REPORT

The Board of Directors
M/s Madhav Marbles and Granites Limited
Udaipur

We have reviewed the accompanying statement of Un-Audited Financial Results of M/s Madhav Marbles and Granites limited, Udaipur for the quarter ended 30th June, 2015 **except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.** This statement is responsibility of the Company's management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of any material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit accordingly; we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Financial Results for the quarter ended 30th June, 2015 prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **NYATI & ASSOCIATES**
Chartered Accountants
Firm Reg. No. 002327C

SURESH NYATI
Partner
Membership No. 70742

Place: Udaipur
Date: 13th August 2015

NYATI & ASSOCIATES
Chartered Accountants

MADHAV MARBLES AND GRANITES LIMITED
CIN: L14101RJ1989PLC004903
11-A, CHARAK MARG, AMBAMATA SCHEME, UDAIPUR - 313001
FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

(Rs. In Lakhs)

S.NO.	Particulars	Quarter Ended 30.06.2015 (Limited Reviewed)
1	**Income from operations**	
	(a) Net Sales/Income from Operations (Net of Excise Duty)	2044.72
	(b)Other Operating Income	0.00
	Total income from operations (net)	2044.72
2	**Expenses**	
	(a) Cost of materials consumed	892.86
	(b) Manufacturing Expenses	580.37
	(c) Purchases of stock-in-trade	85.68
	(d) Changes in inventories of finished goods work in progress and stock in Trade	-149.26
	(e) Employee benefits expense	237.65
	(f) Depreciation and amortisation expense	63.95
	(g) Other expenses	151.11
	Total Expenses	1862.36
3	Profit/(Loss) from operations before Other Income, Finance Costs and Exceptional items (1-2)	182.36
4	Other Income	118.58
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional items(3 + 4)	300.94
6	Finance Costs	16.06
7	Profit/(Loss) from ordinary activities after Finance costs but before exceptional Items (5-6)	284.88
8	Exceptional Items	0.00
9	Profit(+)/Loss(-) from ordinary activities before tax (7- 8)	284.88
10	Tax expense	53.06
11	Net profit(+)/Loss(-) from ordinary activities after tax (9 -10)	231.82
12	Prior Period items	0.00
13	**Net Profit (+) / Loss (-) for the period (11- 12)**	**231.82**
14	Paid up Equity Share Capital (Face Value of Rs. 10 each)	894.70
15	Reserves excluding revaluation reserves as per Balance sheet of previous accounting year	-
16	Earning Per Share (not annualised) Basic and Diluted EPS (Rs.) before/after Extraordinary Item	2.59
17	Public Shareholding	
	- Number of Shares	5487000
	- Percentage of Shareholding	61.33
18	Promoter and Promoter Group Shareholding	
	(a)Pledged / Encumbered	
	- Number of Shares	0
	- Percentage of shares (as a % of total shareholding of Promoter and promoter group	0.00
	Percentage of shares(as a % of total share capital of the Co.)	0.00
	(b)Non-encumbered	
	- Number of Shares	3460000
	- Percentage of shares (as a % of total shareholding of Promoter and promoter group	100.00
	Percentage of shares(as a % of total share capital of the Co.)	38.67

Note: Deferred Tax and Income Tax Adjustments will be done in the yearly audited results.

Place: Udaipur
Date: 13th August, 2015

