

26th May, 2017

<p>To, Manager Dept. of Corporate Services Bombay Stock Exchange Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400 001</p> <p>Fax : 022- 22723121/2037/2039/2041</p> <p>corp.relations@bseindia.com</p> <p>Scrip Code : 532906</p>	<p>To, Manager Dept. of Corporate Services The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra, Mumbai - 400 051</p> <p>Fax: 022-26598237/38 26598347/48</p> <p>cmllist@nse.co.in</p> <p>Scrip Code : MAANALU</p>
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Sub: Outcome of Board Meeting

Dear Sir,

In Compliance of regulation 33 read with regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, we wish to inform you that Board of Director in its meeting held on 26th day of May, 2017 has inter alia considered and approved the following:

1. The Audited Standalone Financial Results for the quarter and year ended March 31, 2017 issued by the Statutory Auditor.
2. The 14th Annual General Meeting of Company to be held on Monday, 26th June, 2017 at 12.00 noon at Tivoli Grand Resort Hotel, Main GT Karnal Road, New Delhi.
3. Board has approved the Notice of 14th Annual General Meeting, Financial Statement and Director Report together with Corporate Governance reports.
4. Board has approved the E Voting facility with NSDL.
5. Board has appointed Ms. Anita Aswal, Practicing Company Secretary as Scrutinizer for conducting E voting.
6. The Board has approved to increase the Authorized Share Capital of the Company and consequential alternations of Memorandum and Articles of Association of the Company subject to the consent of shareholders in the ensuing Annual General Meeting.
7. The Board has appointed M/s. Khandelwal and Khandelwal Associates, (Firm Registration No. 008389C) Chartered Accountants as Statutory Auditor from the conclusion of Fourteenth Annual General Meeting till the conclusion of



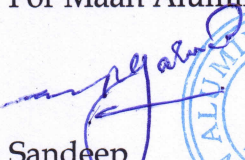
Seventeenth Annual General Meeting, subject to the approval of shareholders in upcoming Annual General Meeting of the Company.

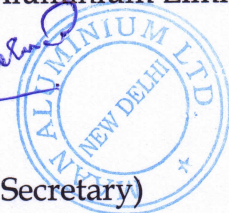
8. The Board has considered, approved and decided to issue bonus shares of face value of Rs. 10/- each of the Company by way of capitalization of Free Reserves subject to the approval of shareholders in upcoming Annual General Meeting of the Company in the ratio of 1:1 i.e. 1 (one) fully paid up Equity Share of Rs. 10/- (Rupees Ten only) each for every 1 (One) fully paid-up Equity Share of Rs. 10/- each held in compliance with applicable provisions of the Companies Act, 2013 read with the rules notified and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 and subsequent amendments thereto.
9. The Board has considered the appointment of Ms. Dipti Jain as Additional Director.
10. The Board has considered the appointment of Mr. Rajpal Jain as Independent Director for the term upto March 31, 2022 and recommend the same to Shareholders for their approval thereon in the ensuing Annual General Meeting.
11. The Board took on note the annual performance evaluation of
 - a. The Board
 - b. The Committee
 - c. Individual Directors

Copy of the Audited Standalone Financial Results for the quarter and year ended March 31, 2017 along with statement of Assets & Liabilities, Auditors Report and Form-A are attached herewith for your record.

The meeting of Board of Director commenced at 12.30 pm. and concluded at 2.45 p.m.
Thanking you

Yours faithfully
For Maan Aluminium Limited


Sandeep
(Company Secretary)



Name of Company : MAAN ALUMINIUM LTD
CIN : L30007DL2003PLC214485
Registered office : 4/5, 1ST FLOOR, ASAF ALI ROAD, NEW DELHI-110002
Phone : 011-40081800, Website : www.maanaluminium.in, Email : info@maanaluminium.in
AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2017

(Rs. in lacs except EPS)

	3 months ended 31.03.2017	Preceding 3 months ended 31.12.2016	Corresponding 3 months ended 31.03.2016 in the previous year	12 months ended 31.03.2017	Corresponding 12 months ended 31.03.2016 in the previous year
	(Audited)	(Un-audited)	(Audited)	(Audited)	(Audited)
1 Income from operations					
(a) Net Sales/Income from Operations (Net of excise duty)	6,728	7105	7,606	34,858	18,963
(b) Other Operating Income	26	19	13	98	70
Total Income from operations (net)	6,754	7,124	7,619	34,956	19,033
2 Expenses					
a) Cost of materials consumed	1,853	1573	1,495	6,728	6,257
b) Purchase of stock-in-trade	4,262	4716	5,792	25,033	10,912
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(267)	174	(209)	252	(125)
d) Employee benefits expense	151	143	130	577	368
e) Depreciation and amortisation expense	41	41	35	159	143
f) Other expenses	449	322	305	1,568	1,111
Total Expenses	6,489	6,969	7,548	34,317	18,666
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	265	155	71	639	367
4 Other Income	65	111	86	474	113
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	330	266	157	1,113	480
6 Finance costs	136	159	111	611	385
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	194	107	46	502	95
8 Exceptional items	-	0	-	-	-
9 Profit/(Loss) from ordinary activities before Tax (7+8)	194	107	46	502	95
10 Tax expense	61	40	17	181	35
11 Net Profit/(Loss) from ordinary activities after Tax (9-10)	133	67	29	321	60
12 Extraordinary item (net of tax expenses)	-	0	-	-	-
13 Net Profit/(Loss) for the period (11-12)	133	67	29	321	60
14 Paid-up equity share capital (Equity Shares of Rs. 10/- each)	338	338	338	338	338
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	0	0	2,634	2,354
16.i Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):-					
(a) Basic	3.93	1.98	0.86	9.49	1.79
(b) Diluted	3.93	1.98	0.86	9.49	1.79
16.ii Earnings per share (after extraordinary items)					
(a) Basic	3.93	1.98	0.86	9.49	1.79
(b) Diluted	3.93	1.98	0.86	9.49	1.79

NOTES:

- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 26th May 2017.
- Income from operation of Rs. 34,956 Lacs includes manufacturing sales of Rs. 8969 Lacs and trading sale is Rs. 25987 Lacs for the period ended 31st March 2017
- the figure for the quarter ended march 31, 2017 and March 31, 2016 are the balancing figures between audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter ended December 31, 2016 and December 31, 2015 respectively.
- The Company deals in " Aluminium and Aluminium products". As such, there is no separate reportable segments as per Accounting Standard on " Segment Reporting (AS-17)".
- Previous period figures have been re-grouped and re-arranged wherever necessary.

Place : New Delhi
Dated : 26th May, 2017

For Maan Aluminium Ltd
(Ravinder Nath Jain)
Chairman & Managing Director
DIN 00801000

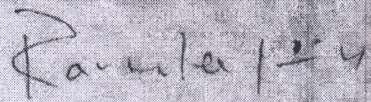
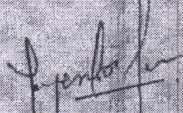
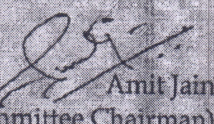
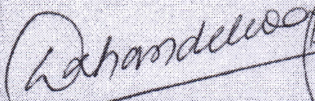
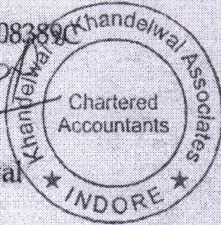


		(Rs. in Lacs)	
Statement of Assets and Liabilities		31.03.2017	31.03.2016
Particulars		(Audited)	(Audited)
EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital		338	338
(b) Reserves and surplus		2,634	2,354
(c) Money received against share warrants		-	-
Sub-total - Shareholders' fund		2,972	2,692
Share application money pending allotment		-	-
Non-current liabilities			
(a) Long-term borrowings		311	300
(b) Deferred tax liabilities (net)		198	169
(c) Other long-term liabilities		63	43
(d) Long-term provisions		-	-
Sub-total - Non-current liabilities		572	512
Current liabilities			
(a) Short-term borrowings		6,487	5,244
(b) Trade payables		236	274
(c) Other current liabilities		209	220
(d) Short-term provisions		99	49
Sub-total - Current liabilities		7,031	5,787
TOTAL - EQUITY AND LIABILITIES		10,575	8,991
ASSETS			
Non-current assets			
(a) Fixed assets		2,159	2,044
(b) Non-current investments		-	-
(c) Deferred tax assets (net)		-	-
(d) Long-term loans and advances		39	42
(e) Other non-current assets		-	-
Sub-total- Non-current assets		2,198	2,086
Current assets			
(a) Current investments		-	-
(b) Inventories		1,566	1,617
(c) Trade receivables		5,938	4,276
(d) Cash and cash equivalents		102	125
(e) Short-term loans and advances		543	485
(f) Other current assets		228	402
Sub-total- Current assets		8,377	6,905
TOTAL - ASSETS		10,575	8,991

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FORM A
 (for audit report with unmodified opinion)
 (Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing
 Obligations and Disclosures Requirements) Regulations, 2015)

1.	Name of the company	Maan Aluminium Limited
2.	Annual financial statements for the year ended	31 st March, 2017 (Standalone)
3.	Type of Audit observation	Un modified
4.	Frequency of observation	Not Applicable
5.	To be signed by- <div style="text-align: right;"> For : Maan Aluminium Limited  Ravinder Nath Jain (Chairman and Managing Director) </div> <div style="text-align: right; margin-top: 20px;">  Yogender Jain (CFO) </div> <div style="text-align: right; margin-top: 20px;">  Amit Jain (Audit Committee Chairman) </div> <div style="margin-top: 20px;"> For Khandelwal & Khandelwal Associates Chartered Accountants Firm Registration No. 008389  CA. Durgesh Khandelwal Partner M. No. 077390 </div> <div style="text-align: center; margin-top: 10px;">  </div>	

Khandelwal & Khandelwal Associates

Chartered Accountants

306, 3rd Floor, Orbit Mall,
Scheme No.54, A.B. Road
Indore (M.P.), 452001
Phone:- 0731- 4289211
Cell: - 9302949911
Email:-durgesh352003@yahoo.com

Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of the Maan Aluminium Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
Maan Aluminium Limited

We have audited the accompanying statement of financial results of **MAAN ALUMINIUM LIMITED** ("the Company") for the quarter ended March 31, 2017 and year to date for the period from April 1, 2016 to March 31, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as year to date financial results have been prepared on the basis of interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial result based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS) 25, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India.

The Statement includes the results for the Quarter ended 31st March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards requires that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly and year to date financial results:

- (i) have been presented in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give true and fair view of the view of the net profit and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.

For **KHANDELWAL & KHANDELWAL ASSOCIATES**
CHARTERED ACCOUNTANTS
(FRN-008389C)

(**DURGESH KHANDELWAL**)
PARTNER.
M NO 077300

Place : Indore
Date : 26-05-2017

