

29th October 2025

To,
BSE Limited, (Scrip Code: 532720)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd., (Symbol: M&MFIN)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex,
Bandra (East), Mumbai – 400 051

Dear Sir/ Madam,

Sub: Newspaper Publication – Regulation 47 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Ref: Outcome of Board Meeting intimated vide letter dated 28th October 2025

Please find enclosed extracts of the newspaper publication of the unaudited standalone and consolidated financial results for the second quarter and half year ended 30th September 2025 approved by the Board of Directors of the Company at their meeting held on Tuesday, 28th October 2025. The said financial results were published today in compliance with Regulation 47, 52 and other applicable provisions of the Listing Regulations, as amended, as per details mentioned below:

Sr. No.	Newspapers	Date of Publication
1.	Business Standard (English)	29 th October 2025
2.	Nav Shakti (Marathi)- Mumbai Edition	29 th October 2025

The financial results published in the above newspapers also contain a 'Quick Response code' and the details of the webpage where complete financial results of the Company are available.

The financial results of the Company are uploaded on the Company's website at
<https://www.mahindrafinance.com/investor-relations/financial-information#financial-results> .

This intimation is also being uploaded on the Company's website at
<https://www.mahindrafinance.com/investor-relations/financial-information#newspaper-publications>

Kindly take the same on record.

Thanking you,

For **Mahindra & Mahindra Financial Services Limited**

Brijbala Batwal
Company Secretary
FCS No.: 5220

**TOGETHER WE ASPIRE.
TOGETHER WE RISE.**

Transformed more than 1.1 crore lives
across over 5.18 lakh villages and 8000 towns

mahindra FINANCE



EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

₹ in Crore

	Particulars	STANDALONE				CONSOLIDATED			
		Quater ended September 30 2025	Half year ended September 30 2025	Quater ended September 30 2024	Year ended March 31 2025	Quater ended September 30 2025	Half year ended September 30 2025	Quater ended September 30 2024	Year ended March 31 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Revenue from operations	4,472.67	8,892.04	3,912.94	16,018.95	5,026.19	10,016.80	4,465.15	18,463.10
2	Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	747.53	1,440.86	492.65	3,147.27	743.30	1,426.73	508.57	2,961.68
3	Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	747.53	1,440.86	492.65	3,147.27	758.73	1,462.31	522.96	3,026.91
4	Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	569.31	1,098.81	369.47	2,345.04	566.07	1,095.03	390.03	2,260.87
5	Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)]	570.88	1,113.00	375.20	2,426.26	603.42	1,143.67	403.80	2,369.51
6	Paid-up Equity Share Capital (face value of Rs.2/- each)	277.87	277.87	246.93	246.98	277.87	277.87	246.93	246.98
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	19,565.25	19,565.25	17,910.61	19,565.25	21,282.48	21,282.48	19,686.37	21,282.48
8	Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #								
	Basic (Rs)	4.10	8.17	2.90	18.43	4.06	8.12	3.06	17.78
	Diluted (Rs)	4.10	8.16	2.90	18.43	4.06	8.12	3.06	17.77

Earnings per share for the interim period is not annualized.

Notes :

- The above unaudited standalone and consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and accordingly, these unaudited financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), directions/ guidelines issued by the Reserve Bank of India (RBI) and other recognized accounting practices generally accepted in India. The above unaudited standalone and consolidated financial results are in compliance with Regulation 33, Regulation 52 and Regulation 54 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The material accounting policies that were applied in preparation of these unaudited standalone and consolidated financial results are consistent with those followed in the Standalone and consolidated financial statements for the year ended March 31, 2025.
- The above unaudited standalone and consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 28, 2025. The Statutory Auditors of the Company have expressed an unmodified opinion on the above financial results.
- The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The full format of the Quarterly/ Annual Financial Results and pertinent disclosures related to other line items referred in the regulation 52 (4) read with Regulation 63 (2) of the Listing Regulations, are available on the websites of the Stock Exchanges, <http://www.bseindia.com/corporates> and <http://www.nseindia.com/corporates> and on the website of the Company at the URL <https://www.mahindrafinance.com/investor-relations/financial-information#financial-results> and the same can also be accessed by scanning the Quick Response Code (QR code) provided below.



Date : October 28, 2025
Place : Mumbai

For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited
Raul Rebello
Managing Director & CEO
[DIN:10052487]

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds

Mahindra & Mahindra Financial Services Limited

CIN : L65921MH1991PLC059642

Registered Office: Gateway Building, Apollo Bunder, Mumbai 400 001, Tel. No. +91 22 68975500

Corporate Office: Mahindra Towers, 3rd Floor, Dr. G.M. Bhosale Marg, Worli, Mumbai 400 018, Tel. No. +91 22 66526000

Website : www.mahindrafinance.com ; Email : company.secretary@mahindrafinance.com

**TOGETHER WE ASPIRE.
TOGETHER WE RISE.**

Transformed more than 1.1 crore lives
across over 5.18 lakh villages and 8000 towns

mahindra FINANCE

EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

₹ in Crore

Particulars	STANDALONE				CONSOLIDATED			
	Quarter ended September 30 2025	Half year ended September 30 2025	Quarter ended September 30 2024	Year ended March 31 2025	Quarter ended September 30 2025	Half year ended September 30 2025	Quarter ended September 30 2024	Year ended March 31 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Total Revenue from operations	4,472.67	8,892.04	3,912.94	16,018.95	5,026.19	10,016.80	4,465.15	18,463.10
2 Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	747.53	1,440.86	492.65	3,147.27	743.30	1,426.73	508.57	2,961.68
3 Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	747.53	1,440.86	492.65	3,147.27	758.73	1,462.31	522.96	3,026.91
4 Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	569.31	1,098.81	369.47	2,345.04	566.07	1,095.03	390.03	2,260.87
5 Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive Income (after tax)]	570.88	1,113.00	375.20	2,426.26	603.42	1,143.67	403.80	2,369.51
6 Paid-up Equity Share Capital (face value of Rs.2/- each)	277.87	277.87	246.93	246.98	277.87	277.87	246.93	246.98
7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	19,565.25	19,565.25	17,910.61	19,565.25	21,282.48	21,282.48	19,686.37	21,282.48
8 Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #								
Basic (Rs.)	4.10	8.17	2.90	18.43	4.06	8.12	3.06	17.78
Diluted (Rs.)	4.10	8.16	2.90	18.43	4.06	8.12	3.06	17.77

Earnings per share for the interim period is not annualized.

Notes :

- The above unaudited standalone and consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and accordingly, these unaudited financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), directions/guidelines issued by the Reserve Bank of India ("RBI") and other recognized accounting practices generally accepted in India. The above unaudited standalone and consolidated financial results are in compliance with Regulation 33, Regulation 52 and Regulation 54 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations"). The material accounting policies that were applied in preparation of these unaudited standalone and consolidated financial results are consistent with those followed in the Standalone and consolidated financial statements for the year ended March 31, 2025.
- The above unaudited standalone and consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 28, 2025. The Statutory Auditors of the Company have expressed an unmodified opinion on the above financial results.
- The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The full format of the Quarterly/ Annual Financial Results and pertinent disclosures related to other line items referred in the regulation 52 (4) read with Regulation 63 (2) of the Listing Regulations, are available on the websites of the Stock Exchanges, <http://www.nseindia.com/corporates> and <http://www.bseindia.com/corporates> and on the website of the Company at the URL <https://www.mahindrafinance.com/investor-relations/financial-information#financial-results> and the same can also be accessed by scanning the Quick Response Code (QR code) provided below.



Date : October 28, 2025
Place : Mumbai

For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited
Raul Rebello
Managing Director & CEO
[DIN:10052487]

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds

Mahindra & Mahindra Financial Services Limited

CIN : L65921MH1991PLC059642

Registered Office: Gateway Building, Apollo Bunder, Mumbai 400 001. Tel. No. +91 22 68975500

Corporate Office: Mahindra Towers, 3rd Floor, Dr. G.M. Bhosale Marg, Worli, Mumbai 400 018. Tel. No. +91 22 66526000

Website : www.mahindrafinance.com ; Email : company.secretary@mahindrafinance.com

TOGETHER WE ASPIRE. TOGETHER WE RISE.

Transformed more than 1.1 crore lives
across over 5.18 lakh villages and 8000 towns

mahindra FINANCE

EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

₹ in Crore

Particulars	STANDALONE				CONSOLIDATED			
	Quarter ended September 30 2025	Half year ended September 30 2025	Quarter ended September 30 2024	Year ended March 31 2025	Quarter ended September 30 2025	Half year ended September 30 2025	Quarter ended September 30 2024	Year ended March 31 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Total Revenue from operations	4,472.67	8,892.04	3,912.94	16,018.95	5,026.19	10,016.80	4,465.15	18,463.10
2 Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	747.53	1,440.86	492.65	3,147.27	743.30	1,426.73	508.57	2,961.68
3 Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	747.53	1,440.86	492.65	3,147.27	758.73	1,462.31	522.96	3,026.91
4 Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	569.31	1,098.81	369.47	2,345.04	566.07	1,095.03	390.03	2,260.87
5 Total Comprehensive Income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive Income (after tax)]	570.88	1,113.00	375.20	2,426.26	603.42	1,143.67	403.80	2,369.51
6 Paid-up Equity Share Capital (face value of Rs.2/- each)	277.87	277.87	246.93	246.98	277.87	277.87	246.93	246.98
7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	19,565.25	19,565.25	17,910.61	19,565.25	21,282.48	21,282.48	19,686.37	21,282.48
8 Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #								
Basic (Rs.)	4.10	8.17	2.90	18.43	4.06	8.12	3.06	17.78
Diluted (Rs.)	4.10	8.16	2.90	18.43	4.06	8.12	3.06	17.77

Earnings per share for the interim period is not annualized.

Notes :

- The above unaudited standalone and consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and accordingly, these unaudited financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), directions/guidelines issued by the Reserve Bank of India ("RBI") and other recognized accounting practices generally accepted in India. The above unaudited standalone and consolidated financial results are in compliance with Regulation 33, Regulation 52 and Regulation 54 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The material accounting policies that were applied in preparation of these unaudited standalone and consolidated financial results are consistent with those followed in the Standalone and consolidated financial statements for the year ended March 31, 2025.
- The above unaudited standalone and consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 28, 2025. The Statutory Auditors of the Company have expressed an unmodified opinion on the above financial results.
- The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The full format of the Quarterly/ Annual Financial Results and pertinent disclosures related to other line items referred in the regulation 52 (4) read with Regulation 63 (2) of the Listing Regulations, are available on the websites of the Stock Exchanges, <http://www.nseindia.com/corporates> and <http://www.bseindia.com/corporates> and on the website of the Company at the URL <https://www.mahindrafinance.com/investor-relations/financial-information#financial-results> and the same can also be accessed by scanning the Quick Response Code (QR code) provided below.



Date : October 28, 2025
Place : Mumbai

For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited
Raul Rebello
Managing Director & CEO
[DIN:10052487]

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds

Mahindra & Mahindra Financial Services Limited

CIN : L65921MH1991PLC059642

Registered Office: Gateway Building, Apollo Bunder, Mumbai 400 001. Tel. No. +91 22 68975500

Corporate Office: Mahindra Towers, 3rd Floor, Dr. G.M. Bhosale Marg, Worli, Mumbai 400 018. Tel. No. +91 22 66526000

Website : www.mahindrafinance.com ; Email : company.secretary@mahindrafinance.com

**TOGETHER WE ASPIRE.
TOGETHER WE RISE.**

Transformed more than 1.1 crore lives
across over 5.18 lakh villages and 8000 towns

mahindra FINANCE



EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

₹ in Crore

	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended September 30 2025	Half year ended September 30 2025	Quarter ended September 30 2024	Year ended March 31 2025	Quarter ended September 30 2025	Half year ended September 30 2025	Quarter ended September 30 2024	Year ended March 31 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Revenue from operations	4,472.67	8,892.04	3,912.94	16,018.95	5,026.19	10,016.80	4,465.15	18,463.10
2	Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	747.53	1,440.86	492.65	3,147.27	743.30	1,426.73	508.57	2,961.68
3	Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	747.53	1,440.86	492.65	3,147.27	758.73	1,462.31	522.96	3,026.91
4	Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	569.31	1,098.81	369.47	2,345.04	566.07	1,095.03	390.03	2,260.87
5	Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive Income (after tax)]	570.88	1,113.00	375.20	2,426.26	603.42	1,143.67	403.80	2,369.51
6	Paid-up Equity Share Capital (face value of Rs.2/- each)	277.87	277.87	246.93	246.98	277.87	277.87	246.93	246.98
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	19,565.25	19,565.25	17,910.61	19,565.25	21,282.48	21,282.48	19,686.37	21,282.48
8	Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #								
	Basic (Rs)	4.10	8.17	2.90	18.43	4.06	8.12	3.06	17.78
	Diluted (Rs)	4.10	8.16	2.90	18.43	4.06	8.12	3.06	17.77

Earnings per share for the interim period is not annualized.

Notes :

- The above unaudited standalone and consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and accordingly these unaudited financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), directions/ guidelines issued by the Reserve Bank of India (RBI) and other recognized accounting practices generally accepted in India. The above unaudited standalone and consolidated financial results are in compliance with Regulation 33, Regulation 52 and Regulation 54 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The material accounting policies that were applied in preparation of these unaudited standalone and consolidated financial results are consistent with those followed in the Standalone and consolidated financial statements for the year ended March 31, 2025.
- The above unaudited standalone and consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 28, 2025. The Statutory Auditors of the Company have expressed an unmodified opinion on the above financial results.
- The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The full format of the Quarterly/ Annual Financial Results and pertinent disclosures related to other line items referred in the regulation 52 (4) read with Regulation 63 (2) of the Listing Regulations, are available on the websites of the Stock Exchanges, <http://www.nseindia.com/corporates> and <http://www.bseindia.com/corporates> and on the website of the Company at the URL <https://www.mahindrafinance.com/investor-relations/financial-information#financial-results> and the same can also be accessed by scanning the Quick Response Code (QR code) provided below.



Date : October 28, 2025
Place : Mumbai

For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited
Raul Rebello
Managing Director & CEO
[DIN:10052487]

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds

Mahindra & Mahindra Financial Services Limited

CIN : L65921MH1991PLC059642

Registered Office: Gateway Building, Apollo Bunder, Mumbai 400 001. Tel. No. +91 22 68975500

Corporate Office: Mahindra Towers, 3rd Floor, Dr. G.M. Bhosale Marg, Worli, Mumbai 400 018. Tel. No. +91 22 66526000

Website : www.mahindrafinance.com ; Email : company.secretary@mahindrafinance.com

**TOGETHER WE ASPIRE.
TOGETHER WE RISE.**

Transformed more than 1.1 crore lives
across over 5.18 lakh villages and 8000 towns

mahindra FINANCE



EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

₹ in Crore

	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended September 30 2025	Half year ended September 30 2025	Quarter ended September 30 2024	Year ended March 31 2025	Quarter ended September 30 2025	Half year ended September 30 2025	Quarter ended September 30 2024	Year ended March 31 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Revenue from operations	4,472.67	8,892.04	3,912.94	16,018.95	5,026.19	10,016.80	4,465.15	18,463.10
2	Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	747.53	1,440.86	492.65	3,147.27	743.30	1,426.73	508.57	2,961.68
3	Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	747.53	1,440.86	492.65	3,147.27	758.73	1,462.31	522.96	3,026.91
4	Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	569.31	1,098.81	369.47	2,345.04	566.07	1,095.03	390.03	2,260.87
5	Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive Income (after tax)]	570.88	1,113.00	375.20	2,426.26	603.42	1,143.67	403.80	2,369.51
6	Paid-up Equity Share Capital (face value of Rs.2/- each)	277.87	277.87	246.93	246.98	277.87	277.87	246.93	246.98
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	19,565.25	19,565.25	17,910.61	19,565.25	21,282.48	21,282.48	19,686.37	21,282.48
8	Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #								
	Basic (Rs)	4.10	8.17	2.90	18.43	4.06	8.12	3.06	17.78
	Diluted (Rs)	4.10	8.16	2.90	18.43	4.06	8.12	3.06	17.77

Earnings per share for the interim period is not annualized.

Notes :

- The above unaudited standalone and consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and accordingly these unaudited financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), directions/ guidelines issued by the Reserve Bank of India (RBI) and other recognized accounting practices generally accepted in India. The above unaudited standalone and consolidated financial results are in compliance with Regulation 33, Regulation 52 and Regulation 54 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The material accounting policies that were applied in preparation of these unaudited standalone and consolidated financial results are consistent with those followed in the Standalone and consolidated financial statements for the year ended March 31, 2025.
- The above unaudited standalone and consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 28, 2025. The Statutory Auditors of the Company have expressed an unmodified opinion on the above financial results.
- The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The full format of the Quarterly/ Annual Financial Results and pertinent disclosures related to other line items referred in the regulation 52 (4) read with Regulation 63 (2) of the Listing Regulations, are available on the websites of the Stock Exchanges, <http://www.nseindia.com/corporates> and <http://www.bseindia.com/corporates> and on the website of the Company at the URL <https://www.mahindrafinance.com/investor-relations/financial-information#financial-results> and the same can also be accessed by scanning the Quick Response Code (QR code) provided below.



Date : October 28, 2025
Place : Mumbai

For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited
Raul Rebello
Managing Director & CEO
[DIN:10052487]

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds

Mahindra & Mahindra Financial Services Limited

CIN : L65921MH1991PLC059642

Registered Office: Gateway Building, Apollo Bunder, Mumbai 400 001. Tel. No. +91 22 68975500

Corporate Office: Mahindra Towers, 3rd Floor, Dr. G.M. Bhosale Marg, Worli, Mumbai 400 018. Tel. No. +91 22 66526000

Website : www.mahindrafinance.com ; Email : company.secretary@mahindrafinance.com

TOGETHER WE ASPIRE. TOGETHER WE RISE.

Transformed more than 1.1 crore lives
across over 5.18 lakh villages and 8000 towns

mahindra FINANCE



EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

₹ in Crore

	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended September 30 2025	Half year ended September 30 2025	Quarter ended September 30 2024	Year ended March 31 2025	Quarter ended September 30 2025	Half year ended September 30 2025	Quarter ended September 30 2024	Year ended March 31 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Revenue from operations	4,472.67	8,892.04	3,912.94	16,018.95	5,026.19	10,016.80	4,465.15	18,463.10
2	Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	747.53	1,440.86	492.65	3,147.27	743.30	1,426.73	508.57	2,961.68
3	Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	747.53	1,440.86	492.65	3,147.27	758.73	1,462.31	522.96	3,026.91
4	Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	569.31	1,098.81	369.47	2,345.04	566.07	1,095.03	390.03	2,260.87
5	Total Comprehensive income for the period / year (comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax))	570.88	1,113.00	375.20	2,426.26	603.42	1,143.67	403.80	2,369.51
6	Paid-up Equity Share Capital (face value of Rs.2/- each)	277.87	277.87	246.93	246.98	277.87	277.87	246.93	246.98
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	19,565.25	19,565.25	17,910.61	19,565.25	21,282.48	21,282.48	19,686.37	21,282.48
8	Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #								
	Basic (Rs)	4.10	8.17	2.90	18.43	4.06	8.12	3.06	17.78
	Diluted (Rs)	4.10	8.16	2.90	18.43	4.06	8.12	3.06	17.77

Earnings per share for the interim period is not annualized.

Notes:

- The above unaudited standalone and consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and accordingly these unaudited financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), directions/ guidelines issued by the Reserve Bank of India ("RBI") and other recognized accounting practices generally accepted in India. The above unaudited standalone and consolidated financial results are in compliance with Regulation 33, Regulation 52 and Regulation 54 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The material accounting policies that were applied in preparation of these unaudited standalone and consolidated financial results are consistent with those followed in the Standalone and consolidated financial statements for the year ended March 31, 2025.
- The above unaudited standalone and consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 28, 2025. The Statutory Auditors of the Company have expressed an unmodified opinion on the above financial results.
- The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The full format of the Quarterly/ Annual Financial Results and pertinent disclosures related to other line items referred in the regulation 52 (4) read with Regulation 63 (2) of the Listing Regulations, are available on the websites of the Stock Exchanges, <http://www.nseindia.com/corporates> and <http://www.bseindia.com/corporates> and on the website of the Company at the URL <https://www.mahindrafinance.com/investor-relations/financial-information#financial-results> and the same can also be accessed by scanning the Quick Response Code (QR code) provided below.



Date : October 28, 2025
Place : Mumbai

For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited
Raul Rebello
Managing Director & CEO
[DIN:10052487]

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds

Mahindra & Mahindra Financial Services Limited

CIN : L65921MH1991PLC059642

Registered Office: Gateway Building, Apollo Bunder, Mumbai 400 001. Tel. No. +91 22 68975500

Corporate Office: Mahindra Towers, 3rd Floor, Dr. G.M. Bhosale Marg, Worli, Mumbai 400 018. Tel. No. +91 22 66526000

Website : www.mahindrafinance.com ; Email : company.secretary@mahindrafinance.com

**TOGETHER WE ASPIRE.
TOGETHER WE RISE.**

Transformed more than 1.1 crore lives
across over 5.18 lakh villages and 8000 towns

mahindra FINANCE

EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

₹ in Crore

	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended September 30 2025	Half year ended September 30 2025	Quarter ended September 30 2024	Year ended March 31 2025	Quarter ended September 30 2025	Half year ended September 30 2025	Quarter ended September 30 2024	Year ended March 31 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Revenue from operations	4,472.67	8,892.04	3,912.94	16,018.95	5,026.19	10,016.80	4,465.15	18,463.10
2	Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	747.53	1,440.86	492.65	3,147.27	743.30	1,426.73	508.57	2,961.68
3	Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	747.53	1,440.86	492.65	3,147.27	758.73	1,462.31	522.96	3,026.91
4	Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	569.31	1,098.81	369.47	2,345.04	566.07	1,095.03	390.03	2,260.87
5	Total Comprehensive Income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive Income (after tax)]	570.88	1,113.00	375.20	2,426.26	603.42	1,143.67	403.80	2,369.51
6	Paid-up Equity Share Capital (face value of Rs.2/- each)	277.87	277.87	246.93	246.98	277.87	277.87	246.93	246.98
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	19,565.25	19,565.25	17,910.61	19,565.25	21,282.48	21,282.48	19,686.37	21,282.48
8	Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #								
	Basic (Rs.)	4.10	8.17	2.90	18.43	4.06	8.12	3.06	17.78
	Diluted (Rs.)	4.10	8.16	2.90	18.43	4.06	8.12	3.06	17.77

Earnings per share for the interim period is not annualized.

Notes :

- The above unaudited standalone and consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and accordingly, these unaudited financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), directions/guidelines issued by the Reserve Bank of India ("RBI") and other recognized accounting practices generally accepted in India. The above unaudited standalone and consolidated financial results are in compliance with Regulation 33, Regulation 52 and Regulation 54 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The material accounting policies that were applied in preparation of these unaudited standalone and consolidated financial results are consistent with those followed in the Standalone and consolidated financial statements for the year ended March 31, 2025.
- The above unaudited standalone and consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 28, 2025. The Statutory Auditors of the Company have expressed an unmodified opinion on the above financial results.
- The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The full format of the Quarterly/ Annual Financial Results and pertinent disclosures related to other line items referred in the regulation 52 (4) read with Regulation 63 (2) of the Listing Regulations, are available on the websites of the Stock Exchanges, <http://www.seindia.com/corporates> and <http://www.bseindia.com/corporates> and on the website of the Company at the URL <https://www.mahindrafinance.com/investor-relations/financial-information/financial-results> and the same can also be accessed by scanning the Quick Response Code (QR code) provided below.



Date : October 28, 2025
Place : Mumbai

For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited
Raul Rebello
Managing Director & CEO
[DIN:10052487]

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds

Mahindra & Mahindra Financial Services Limited

CIN : L65921MH1991PLC059642

Registered Office: Gateway Building, Apollo Bunder, Mumbai 400 001. Tel. No. +91 22 68975500

Corporate Office: Mahindra Towers, 3rd Floor, Dr. G.M. Bhosale Marg, Worli, Mumbai 400 018. Tel. No. +91 22 66526000

Website : www.mahindrafinance.com ; Email : company.secretary@mahindrafinance.com

**TOGETHER WE ASPIRE.
TOGETHER WE RISE.**

Transformed more than 1.1 crore lives
across over 5.18 lakh villages and 8000 towns

mahindra FINANCE

EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

₹ in Crore

	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended September 30 2025	Half year ended September 30 2025	Quarter ended September 30 2024	Year ended March 31 2025	Quarter ended September 30 2025	Half year ended September 30 2025	Quarter ended September 30 2024	Year ended March 31 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Revenue from operations	4,472.67	8,892.04	3,912.94	16,018.95	5,026.19	10,016.80	4,465.15	18,463.10
2	Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	747.53	1,440.86	492.65	3,147.27	743.30	1,426.73	508.57	2,961.68
3	Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	747.53	1,440.86	492.65	3,147.27	758.73	1,462.31	522.96	3,026.91
4	Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	569.31	1,098.81	369.47	2,345.04	566.07	1,095.03	390.03	2,260.87
5	Total Comprehensive Income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive Income (after tax)]	570.88	1,113.00	375.20	2,426.26	603.42	1,143.67	403.80	2,369.51
6	Paid-up Equity Share Capital (face value of Rs.2/- each)	277.87	277.87	246.93	246.98	277.87	277.87	246.93	246.98
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	19,565.25	19,565.25	17,910.61	19,565.25	21,282.48	21,282.48	19,686.37	21,282.48
8	Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #								
	Basic (Rs)	4.10	8.17	2.90	18.43	4.06	8.12	3.06	17.78
	Diluted (Rs)	4.10	8.16	2.90	18.43	4.06	8.12	3.06	17.77

Earnings per share for the interim period is not annualized.

Notes:

- The above unaudited standalone and consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and accordingly these unaudited financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), directions/ guidelines issued by the Reserve Bank of India ("RBI") and other recognized accounting practices generally accepted in India. The above unaudited standalone and consolidated financial results are in compliance with Regulation 33, Regulation 52 and Regulation 54 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The material accounting policies that were applied in preparation of these unaudited standalone and consolidated financial results are consistent with those followed in the Standalone and consolidated financial statements for the year ended March 31, 2025.
- The above unaudited standalone and consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 28, 2025. The Statutory Auditors of the Company have expressed an unmodified opinion on the above financial results.
- The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The full format of the Quarterly/ Annual Financial Results and pertinent disclosures related to other line items referred in the regulation 52 (4) read with Regulation 63 (2) of the Listing Regulations, are available on the websites of the Stock Exchanges, <http://www.nseindia.com/corporates> and <http://www.bseindia.com/corporates> and on the website of the Company at the URL <https://www.mahindrafinance.com/investor-relations/financial-information#financial-results> and the same can also be accessed by scanning the Quick Response Code (QR code) provided below.



Date : October 28, 2025
Place : Mumbai

For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited
Raul Rebello
Managing Director & CEO
[DIN:10052487]

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds

Mahindra & Mahindra Financial Services Limited

CIN : L65921MH1991PLC059642

Registered Office: Gateway Building, Apollo Bunder, Mumbai 400 001. Tel. No. +91 22 68975500

Corporate Office: Mahindra Towers, 3rd Floor, Dr. G.M. Bhosale Marg, Worli, Mumbai 400 018. Tel. No. +91 22 66526000

Website : www.mahindrafinance.com ; Email : company.secretary@mahindrafinance.com

**TOGETHER WE ASPIRE.
TOGETHER WE RISE.**

Transformed more than 1.1 crore lives
across over 5.18 lakh villages and 8000 towns

mahindra FINANCE



EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

₹ in Crore

	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended September 30 2025	Half year ended September 30 2025	Quarter ended September 30 2024	Year ended March 31 2025	Quarter ended September 30 2025	Half year ended September 30 2025	Quarter ended September 30 2024	Year ended March 31 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Revenue from operations	4,472.67	8,892.04	3,912.94	16,018.95	5,026.19	10,016.80	4,465.15	18,463.10
2	Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	747.53	1,440.86	492.65	3,147.27	743.30	1,426.73	508.57	2,961.68
3	Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	747.53	1,440.86	492.65	3,147.27	758.73	1,462.31	522.96	3,026.91
4	Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	569.31	1,098.81	369.47	2,345.04	566.07	1,095.03	390.03	2,260.87
5	Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)]	570.88	1,113.00	375.20	2,426.26	603.42	1,143.67	403.80	2,369.51
6	Paid-up Equity Share Capital (face value of Rs.2/- each)	277.87	277.87	246.93	246.98	277.87	277.87	246.93	246.98
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	19,565.25	19,565.25	17,910.61	19,565.25	21,282.48	21,282.48	19,686.37	21,282.48
8	Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #								
	Basic (Rs)	4.10	8.17	2.90	18.43	4.06	8.12	3.06	17.78
	Diluted (Rs)	4.10	8.16	2.90	18.43	4.06	8.12	3.06	17.77

Earnings per share for the interim period is not annualized.

Notes:

- The above unaudited standalone and consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and accordingly these unaudited financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), directions/ guidelines issued by the Reserve Bank of India ("RBI") and other recognized accounting practices generally accepted in India. The above unaudited standalone and consolidated financial results are in compliance with Regulation 33, Regulation 52 and Regulation 54 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The material accounting policies that were applied in preparation of these unaudited standalone and consolidated financial results are consistent with those followed in the Standalone and consolidated financial statements for the year ended March 31, 2025.
- The above unaudited standalone and consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 28, 2025. The Statutory Auditors of the Company have expressed an unmodified opinion on the above financial results.
- The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The full format of the Quarterly/ Annual Financial Results and pertinent disclosures related to other line items referred in the regulation 52 (4) read with Regulation 63 (2) of the Listing Regulations, are available on the websites of the Stock Exchanges, <http://www.nseindia.com/corporates> and <http://www.bseindia.com/corporates> and on the website of the Company at the URL <https://www.mahindrafinance.com/investor-relations/financial-information#financial-results> and the same can also be accessed by scanning the Quick Response Code (QR code) provided below.



Date : October 28, 2025
Place : Mumbai

For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited
Raul Rebello
Managing Director & CEO
[DIN:10052487]

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds

Mahindra & Mahindra Financial Services Limited

CIN : L65921MH1991PLC059642

Registered Office: Gateway Building, Apollo Bunder, Mumbai 400 001. Tel. No. +91 22 68975500

Corporate Office: Mahindra Towers, 3rd Floor, Dr. G.M. Bhosale Marg, Worli, Mumbai 400 018. Tel. No. +91 22 66526000

Website : www.mahindrafinance.com ; Email : company.secretary@mahindrafinance.com

**TOGETHER WE ASPIRE.
TOGETHER WE RISE.**

Transformed more than 1.1 crore lives
across over 5.18 lakh villages and 8000 towns

mahindra FINANCE



EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

₹ in Crore

	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended September 30 2025	Half year ended September 30 2025	Quarter ended September 30 2024	Year ended March 31 2025	Quarter ended September 30 2025	Half year ended September 30 2025	Quarter ended September 30 2024	Year ended March 31 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Revenue from operations	4,472.67	8,892.04	3,912.94	16,018.95	5,026.19	10,016.80	4,465.15	18,463.10
2	Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	747.53	1,440.86	492.65	3,147.27	743.30	1,426.73	508.57	2,961.68
3	Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	747.53	1,440.86	492.65	3,147.27	758.73	1,462.31	522.96	3,026.91
4	Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	569.31	1,098.81	369.47	2,345.04	566.07	1,095.03	390.03	2,260.87
5	Total Comprehensive income for the period / year (comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax))	570.88	1,113.00	375.20	2,426.26	603.42	1,143.67	403.80	2,369.51
6	Paid-up Equity Share Capital (face value of Rs.2/- each)	277.87	277.87	246.93	246.98	277.87	277.87	246.93	246.98
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	19,565.25	19,565.25	17,910.61	19,565.25	21,282.48	21,282.48	19,686.37	21,282.48
8	Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #								
	Basic (Rs)	4.10	8.17	2.90	18.43	4.06	8.12	3.06	17.78
	Diluted (Rs)	4.10	8.16	2.90	18.43	4.06	8.12	3.06	17.77

Earnings per share for the interim period is not annualized.

Notes :

- The above unaudited standalone and consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and accordingly, these unaudited financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), directions/ guidelines issued by the Reserve Bank of India (RBI) and other recognized accounting practices generally accepted in India. The above unaudited standalone and consolidated financial results are in compliance with Regulation 33, Regulation 52 and Regulation 54 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The material accounting policies that were applied in preparation of these unaudited standalone and consolidated financial results are consistent with those followed in the Standalone and consolidated financial statements for the year ended March 31, 2025.
- The above unaudited standalone and consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 28, 2025. The Statutory Auditors of the Company have expressed an unmodified opinion on the above financial results.
- The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The full format of the Quarterly/ Annual Financial Results and pertinent disclosures related to other line items referred in the regulation 52 (4) read with Regulation 63 (2) of the Listing Regulations, are available on the websites of the Stock Exchanges, <http://www.nseindia.com/corporates> and <http://www.bseindia.com/corporates> and on the website of the Company at the URL <https://www.mahindrafinance.com/investor-relations/financial-information#financial-results> and the same can also be accessed by scanning the Quick Response Code (QR code) provided below.



Date : October 28, 2025
Place : Mumbai

For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited
Raul Rebello
Managing Director & CEO
[DIN:10052487]

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds

Mahindra & Mahindra Financial Services Limited

CIN : L65921MH1991PLC059642

Registered Office: Gateway Building, Apollo Bunder, Mumbai 400 001. Tel. No. +91 22 68975500

Corporate Office: Mahindra Towers, 3rd Floor, Dr. G.M. Bhosale Marg, Worli, Mumbai 400 018. Tel. No. +91 22 66526000

Website : www.mahindrafinance.com ; Email : company.secretary@mahindrafinance.com

**TOGETHER WE ASPIRE.
TOGETHER WE RISE.**

Transformed more than 1.1 crore lives
across over 5.18 lakh villages and 8000 towns

mahindra FINANCE

EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

₹ in Crore

Particulars	STANDALONE				CONSOLIDATED			
	Quarter ended September 30 2025	Half year ended September 30 2025	Quarter ended September 30 2024	Year ended March 31 2025	Quarter ended September 30 2025	Half year ended September 30 2025	Quarter ended September 30 2024	Year ended March 31 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Total Revenue from operations	4,472.67	8,892.04	3,912.94	16,018.95	5,026.19	10,016.80	4,465.15	18,463.10
2 Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	747.53	1,440.86	492.65	3,147.27	743.30	1,426.73	508.57	2,961.68
3 Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	747.53	1,440.86	492.65	3,147.27	758.73	1,462.31	522.96	3,026.91
4 Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	569.31	1,098.81	369.47	2,345.04	566.07	1,095.03	390.03	2,260.87
5 Total Comprehensive Income for the period / year (comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive Income (after tax))	570.88	1,113.00	375.20	2,426.26	603.42	1,143.67	403.80	2,369.51
6 Paid-up Equity Share Capital (face value of Rs.2/- each)	277.87	277.87	246.93	246.98	277.87	277.87	246.93	246.98
7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	19,565.25	19,565.25	17,910.61	19,565.25	21,282.48	21,282.48	19,686.37	21,282.48
8 Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #								
Basic (Rs.)	4.10	8.17	2.90	18.43	4.06	8.12	3.06	17.78
Diluted (Rs.)	4.10	8.16	2.90	18.43	4.06	8.12	3.06	17.77

Earnings per share for the interim period is not annualized.

Notes :

- The above unaudited standalone and consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and accordingly, these unaudited financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), directors' guidelines issued by the Reserve Bank of India ("RBI") and other recognized accounting practices generally accepted in India. The above unaudited standalone and consolidated financial results are in compliance with Regulation 33, Regulation 52 and Regulation 54 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The material accounting policies that were applied in preparation of these unaudited standalone and consolidated financial results are consistent with those followed in the Standalone and consolidated financial statements for the year ended March 31, 2025.
- The above unaudited standalone and consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 28, 2025. The Statutory Auditors of the Company have expressed an unmodified opinion on the above financial results.
- The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The full format of the Quarterly/ Annual Financial Results and pertinent disclosures related to other line items referred in the regulation 52 (4) read with Regulation 63 (2) of the Listing Regulations, are available on the websites of the Stock Exchanges, <http://www.nseindia.com/corporates> and <http://www.bseindia.com/corporates> and on the website of the Company at the URL <https://www.mahindrafinance.com/investor-relations/financial-information/financial-results> and the same can also be accessed by scanning the Quick Response Code (QR code) provided below.



Date : October 28, 2025
Place : Mumbai

For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited
Raul Rebello
Managing Director & CEO
[DIN:10052487]

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds

Mahindra & Mahindra Financial Services Limited

CIN : L65921MH1991PLC059642

Registered Office: Gateway Building, Apollo Bunder, Mumbai 400 001. Tel. No. +91 22 68975500

Corporate Office: Mahindra Towers, 3rd Floor, Dr. G.M. Bhosale Marg, Worli, Mumbai 400 018. Tel. No. +91 22 66526000

Website : www.mahindrafinance.com ; Email : company.secretary@mahindrafinance.com

**TOGETHER WE ASPIRE.
TOGETHER WE RISE.**

Transformed more than 1.1 crore lives
across over 5.18 lakh villages and 8000 towns

mahindra FINANCE



EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

₹ in Crore

	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended September 30 2025	Half year ended September 30 2025	Quarter ended September 30 2024	Year ended March 31 2025	Quarter ended September 30 2025	Half year ended September 30 2025	Quarter ended September 30 2024	Year ended March 31 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Revenue from operations	4,472.67	8,892.04	3,912.94	16,018.95	5,026.19	10,016.80	4,465.15	18,463.10
2	Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	747.53	1,440.86	492.65	3,147.27	743.30	1,426.73	508.57	2,961.68
3	Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	747.53	1,440.86	492.65	3,147.27	758.73	1,462.31	522.96	3,026.91
4	Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	569.31	1,098.81	369.47	2,345.04	566.07	1,095.03	390.03	2,260.87
5	Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)]	570.88	1,113.00	375.20	2,426.26	603.42	1,143.67	403.80	2,369.51
6	Paid-up Equity Share Capital (face value of Rs.2/- each)	277.87	277.87	246.93	246.98	277.87	277.87	246.93	246.98
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	19,565.25	19,565.25	17,910.61	19,565.25	21,282.48	21,282.48	19,686.37	21,282.48
8	Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #								
	Basic (Rs)	4.10	8.17	2.90	18.43	4.06	8.12	3.06	17.78
	Diluted (Rs)	4.10	8.16	2.90	18.43	4.06	8.12	3.06	17.77

Earnings per share for the interim period is not annualized.

Notes :

- The above unaudited standalone and consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and accordingly, these unaudited financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), directions/ guidelines issued by the Reserve Bank of India (RBI) and other recognized accounting practices generally accepted in India. The above unaudited standalone and consolidated financial results are in compliance with Regulation 33, Regulation 52 and Regulation 54 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The material accounting policies that were applied in preparation of these unaudited standalone and consolidated financial results are consistent with those followed in the Standalone and consolidated financial statements for the year ended March 31, 2025.
- The above unaudited standalone and consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 28, 2025. The Statutory Auditors of the Company have expressed an unmodified opinion on the above financial results.
- The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The full format of the Quarterly/ Annual Financial Results and pertinent disclosures related to other line items referred in the regulation 52 (4) read with Regulation 63 (2) of the Listing Regulations, are available on the websites of the Stock Exchanges, <http://www.nseindia.com/corporates> and <http://www.bseindia.com/corporates> and on the website of the Company at the URL <https://www.mahindrafinance.com/investor-relations/financial-information#financial-results> and the same can also be accessed by scanning the Quick Response Code (QR code) provided below.



Date : October 28, 2025
Place : Mumbai

For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited
Raul Rebello
Managing Director & CEO
(DIN:10052487)

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds

Mahindra & Mahindra Financial Services Limited

CIN : L65921MH1991PLC059642

Registered Office: Gateway Building, Apollo Bunder, Mumbai 400 001. Tel. No. +91 22 68975500

Corporate Office: Mahindra Towers, 3rd Floor, Dr. G.M. Bhosale Marg, Worli, Mumbai 400 018. Tel. No. +91 22 66526000

Website : www.mahindrafinance.com ; Email : company.secretary@mahindrafinance.com

**TOGETHER WE ASPIRE.
TOGETHER WE RISE.**

Transformed more than 1.1 crore lives
across over 5.18 lakh villages and 8000 towns

mahindra FINANCE



EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

₹ in Crore

	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended September 30 2025	Half year ended September 30 2025	Quarter ended September 30 2024	Year ended March 31 2025	Quarter ended September 30 2025	Half year ended September 30 2025	Quarter ended September 30 2024	Year ended March 31 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Revenue from operations	4,472.67	8,892.04	3,912.94	16,018.95	5,026.19	10,016.80	4,465.15	18,463.10
2	Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	747.53	1,440.86	492.65	3,147.27	743.30	1,426.73	508.57	2,961.68
3	Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	747.53	1,440.86	492.65	3,147.27	758.73	1,462.31	522.96	3,026.91
4	Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	569.31	1,098.81	369.47	2,345.04	566.07	1,095.03	390.03	2,260.87
5	Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive Income (after tax)]	570.88	1,113.00	375.20	2,426.26	603.42	1,143.67	403.80	2,369.51
6	Paid-up Equity Share Capital (face value of Rs.2/- each)	277.87	277.87	246.93	246.98	277.87	277.87	246.93	246.98
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	19,565.25	19,565.25	17,910.61	19,565.25	21,282.48	21,282.48	19,686.37	21,282.48
8	Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #								
	Basic (Rs)	4.10	8.17	2.90	18.43	4.06	8.12	3.06	17.78
	Diluted (Rs)	4.10	8.16	2.90	18.43	4.06	8.12	3.06	17.77

Earnings per share for the interim period is not annualized.

Notes :

- The above unaudited standalone and consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and accordingly these unaudited financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), directions/ guidelines issued by the Reserve Bank of India (RBI) and other recognized accounting practices generally accepted in India. The above unaudited standalone and consolidated financial results are in compliance with Regulation 33, Regulation 52 and Regulation 54 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The material accounting policies that were applied in preparation of these unaudited standalone and consolidated financial results are consistent with those followed in the Standalone and consolidated financial statements for the year ended March 31, 2025.
- The above unaudited standalone and consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 28, 2025. The Statutory Auditors of the Company have expressed an unmodified opinion on the above financial results.
- The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The full format of the Quarterly/ Annual Financial Results and pertinent disclosures related to other line items referred in the regulation 52 (4) read with Regulation 63 (2) of the Listing Regulations, are available on the websites of the Stock Exchanges, <http://www.nseindia.com/corporates> and <http://www.bseindia.com/corporates> and on the website of the Company at the URL <https://www.mahindrafinance.com/investor-relations/financial-information#financial-results> and the same can also be accessed by scanning the Quick Response Code (QR code) provided below.



Date : October 28, 2025
Place : Mumbai

For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited
Raul Rebello
Managing Director & CEO
[DIN:10052487]

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds

Mahindra & Mahindra Financial Services Limited

CIN : L65921MH1991PLC059642

Registered Office: Gateway Building, Apollo Bunder, Mumbai 400 001. Tel. No. +91 22 68975500

Corporate Office: Mahindra Towers, 3rd Floor, Dr. G.M. Bhosale Marg, Worli, Mumbai 400 018. Tel. No. +91 22 66526000

Website : www.mahindrafinance.com ; Email : company.secretary@mahindrafinance.com

**TOGETHER WE ASPIRE.
TOGETHER WE RISE.**

Transformed more than 1.1 crore lives
across over 5.18 lakh villages and 8000 towns

mahindra FINANCE



EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

₹ in Crore

Particulars	STANDALONE				CONSOLIDATED			
	Quarter ended September 30 2025	Half year ended September 30 2025	Quarter ended September 30 2024	Year ended March 31 2025	Quarter ended September 30 2025	Half year ended September 30 2025	Quarter ended September 30 2024	Year ended March 31 2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Total Revenue from operations	4,472.67	8,892.04	3,912.94	16,018.95	5,026.19	10,016.80	4,465.15	18,463.10
2 Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	747.53	1,440.86	492.65	3,147.27	743.30	1,426.73	508.57	2,961.68
3 Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	747.53	1,440.86	492.65	3,147.27	758.73	1,462.31	522.96	3,026.91
4 Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	569.31	1,098.81	369.47	2,345.04	566.07	1,095.03	390.03	2,260.87
5 Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive Income (after tax)]	570.88	1,113.00	375.20	2,426.26	603.42	1,143.67	403.80	2,369.51
6 Paid-up Equity Share Capital (face value of Rs.2/- each)	277.87	277.87	246.93	246.98	277.87	277.87	246.93	246.98
7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	19,565.25	19,565.25	17,910.61	19,565.25	21,282.48	21,282.48	19,686.37	21,282.48
8 Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #								
Basic (Rs)	4.10	8.17	2.90	18.43	4.06	8.12	3.06	17.78
Diluted (Rs)	4.10	8.16	2.90	18.43	4.06	8.12	3.06	17.77

Earnings per share for the interim period is not annualized.

Notes :

- The above unaudited standalone and consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and accordingly these unaudited financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), directions/ guidelines issued by the Reserve Bank of India (RBI) and other recognized accounting practices generally accepted in India. The above unaudited standalone and consolidated financial results are in compliance with Regulation 33, Regulation 52 and Regulation 54 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The material accounting policies that were applied in preparation of these unaudited standalone and consolidated financial results are consistent with those followed in the Standalone and consolidated financial statements for the year ended March 31, 2025.
- The above unaudited standalone and consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 28, 2025. The Statutory Auditors of the Company have expressed an unmodified opinion on the above financial results.
- The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The full format of the Quarterly/ Annual Financial Results and pertinent disclosures related to other line items referred in the regulation 52 (4) read with Regulation 63 (2) of the Listing Regulations, are available on the websites of the Stock Exchanges, <http://www.nseindia.com/corporates> and <http://www.bseindia.com/corporates> and on the website of the Company at the URL <https://www.mahindrafinance.com/investor-relations/financial-information/financial-results> and the same can also be accessed by scanning the Quick Response Code (QR code) provided below.



Date : October 28, 2025
Place : Mumbai

For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited
Raul Rebello
Managing Director & CEO
[DIN:10052487]

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds

Mahindra & Mahindra Financial Services Limited

CIN : L65921MH1991PLC059642

Registered Office: Gateway Building, Apollo Bunder, Mumbai 400 001. Tel. No. +91 22 68975500

Corporate Office: Mahindra Towers, 3rd Floor, Dr. G.M. Bhosale Marg, Worli, Mumbai 400 018. Tel. No. +91 22 66526000

Website : www.mahindrafinance.com ; Email : company.secretary@mahindrafinance.com

**TOGETHER WE ASPIRE.
TOGETHER WE RISE.**

Transformed more than 1.1 crore lives
across over 5.18 lakh villages and 8000 towns

mahindra FINANCE



EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

₹ in Crore

	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended September 30 2025	Half year ended September 30 2025	Quarter ended September 30 2024	Year ended March 31 2025	Quarter ended September 30 2025	Half year ended September 30 2025	Quarter ended September 30 2024	Year ended March 31 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Revenue from operations	4,472.67	8,892.04	3,912.94	16,018.95	5,026.19	10,016.80	4,465.15	18,463.10
2	Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	747.53	1,440.86	492.65	3,147.27	743.30	1,426.73	508.57	2,961.68
3	Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	747.53	1,440.86	492.65	3,147.27	758.73	1,462.31	522.96	3,026.91
4	Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	569.31	1,098.81	369.47	2,345.04	566.07	1,095.03	390.03	2,260.87
5	Total Comprehensive income for the period / year (comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax))	570.88	1,113.00	375.20	2,426.26	603.42	1,143.67	403.80	2,369.51
6	Paid-up Equity Share Capital (face value of Rs.2/- each)	277.87	277.87	246.93	246.98	277.87	277.87	246.93	246.98
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	19,565.25	19,565.25	17,910.61	19,565.25	21,282.48	21,282.48	19,686.37	21,282.48
8	Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #								
	Basic (Rs)	4.10	8.17	2.90	18.43	4.06	8.12	3.06	17.78
	Diluted (Rs)	4.10	8.16	2.90	18.43	4.06	8.12	3.06	17.77

Earnings per share for the interim period is not annualized.

Notes :

- The above unaudited standalone and consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and accordingly, these unaudited financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act"), directions/ guidelines issued by the Reserve Bank of India (RBI) and other recognized accounting practices generally accepted in India. The above unaudited standalone and consolidated financial results are in compliance with Regulation 33, Regulation 52 and Regulation 54 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The material accounting policies that were applied in preparation of these unaudited standalone and consolidated financial results are consistent with those followed in the Standalone and consolidated financial statements for the year ended March 31, 2025.
- The above unaudited standalone and consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 28, 2025. The Statutory Auditors of the Company have expressed an unmodified opinion on the above financial results.
- The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The full format of the Quarterly/ Annual Financial Results and pertinent disclosures related to other line items referred in the regulation 52 (4) read with Regulation 63 (2) of the Listing Regulations, are available on the websites of the Stock Exchanges, <http://www.nseindia.com/corporates> and <http://www.bseindia.com/corporates> and on the website of the Company at the URL <https://www.mahindrafinance.com/investor-relations/financial-information#financial-results> and the same can also be accessed by scanning the Quick Response Code (QR code) provided below.



Date : October 28, 2025
Place : Mumbai

For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited
Raul Rebello
Managing Director & CEO
[DIN:10052487]

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds

Mahindra & Mahindra Financial Services Limited

CIN : L65921MH1991PLC059642

Registered Office: Gateway Building, Apollo Bunder, Mumbai 400 001. Tel. No. +91 22 68975500

Corporate Office: Mahindra Towers, 3rd Floor, Dr. G.M. Bhosale Marg, Worli, Mumbai 400 018. Tel. No. +91 22 66526000

Website : www.mahindrafinance.com ; Email : company.secretary@mahindrafinance.com