

Mahindra & Mahindra Financial Services Ltd.

Mahindra Towers, 3rd Floor, Dr. G. M. Bhosale Marg, Worli, Mumbai - 400 018, India.

Tel: +91 22 66526000

29th October 2025

To,

BSE Limited, (Scrip Code: 532720) Phiroze Jeejeebhoy Towers,

Dalal Street, Fort, Mumbai - 400 001

National Stock Exchange of India Ltd., (Symbol: M&MFIN)

Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block, Bandra - Kurla Complex, Bandra (East), Mumbai – 400 051

Dear Sir/ Madam,

Sub: Newspaper Publication – Regulation 47 and 52 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 ("Listing Regulations")

Ref: Outcome of Board Meeting intimated vide letter dated 28th October 2025

Please find enclosed extracts of the newspaper publication of the unaudited standalone and consolidated financial results for the second quarter and half year ended 30th September 2025 approved by the Board of Directors of the Company at their meeting held on Tuesday, 28th October 2025. The said financial results were published today in compliance with Regulation 47, 52 and other applicable provisions of the Listing Regulations, as amended, as per details mentioned below:

| Sr. No. | Newspapers | Date of Publication |
|---------|--------------------------------------|-------------------------------|
| 1. | Business Standard (English) | 29 th October 2025 |
| 2. | Nav Shakti (Marathi)- Mumbai Edition | 29 th October 2025 |

The financial results published in the above newspapers also contain a 'Quick Response code' and the details of the webpage where complete financial results of the Company are available.

The financial results of the Company are uploaded on the Company's website at https://www.mahindrafinance.com/investor-relations/financial-information#financial-results .

This intimation is also being uploaded on the Company's website at https://www.mahindrafinance.com/investor-relations/financial-information#newspaper-publications

Kindly take the same on record.

Thanking you,

For Mahindra & Mahindra Financial Services Limited

Brijbala Batwal Company Secretary

FCS No.: 5220



mahindra finance



EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

| | | | | | | | | | ₹ III Crore |
|---|--|--------------------------------------|---|--------------------------------------|-----------------------------|--------------------------------------|---|--------------------------------------|-----------------------------|
| Γ | | | STAND | ALONE | | | CONSO | LIDATED | |
| | Particulars | Quater ended September 30 2025 | Half year ended September 30 2025 | Quater ended September 30 2024 | Year ended March 31 2025 | Quater ended September 30 2025 | Half year ended September 30 2025 | Quater ended September 30 2024 | Year ended March 31 2025 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| | 1 Total Revenue from operations | 4,472.67 | 8,892.04 | 3,912.94 | 16,018.95 | 5,026.19 | 10,016.80 | 4,465.15 | 18,463.10 |
| | Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items) | 747.53 | 1,440.86 | 492.65 | 3,147.27 | 743.30 | 1,426.73 | 508.57 | 2,961.68 |
| | Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items) | 747.53 | 1,440.86 | 492.65 | 3,147.27 | 758.73 | 1,462.31 | 522.96 | 3,026.91 |
| | Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items) | 569.31 | 1,098.81 | 369.47 | 2,345.04 | 566.07 | 1,095.03 | 390.03 | 2,260.87 |
| | Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)] | 570.88 | 1,113.00 | 375.20 | 2,426.26 | 603.42 | 1,143.67 | 403.80 | 2,369.51 |
| | Paid-up Equity Share Capital (face value of Rs.2/- each) | 277.87 | 277.87 | 246.93 | 246.98 | 277.87 | 277.87 | 246.93 | 246.98 |
| | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet | 19,565.25 | 19,565.25 | 17,910.61 | 19,565.25 | 21,282.48 | 21,282.48 | 19,686.37 | 21,282.48 |
| | Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) # | | | | | | | | |
| | Basic (Rs.) | 4.10 | 8.17 | 2.90 | 18.43 | 4.06 | 8.12 | 3.06 | 17.78 |
| | Diluted (Rs.) | 4.10 | 8.16 | 2.90 | 18.43 | 4.06 | 8.12 | 3.06 | 17.77 |

Earnings per share for the interim period is not annualized.

- The above unaudited standalone and consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rule; 2015 as amended and accordingly, these unaudited financial results together with the results for the companies (Indian Accounting Standards) 4 Interim Financial Reporting Frind AS 34*), prescribed under Section 133 of the Companies Att, 2013 (the ACT), directions guidelines issued by the Reserve bank of India (RBI) and other recognized accounting practices generally accrepted in India The above unaudited standalore and consolidated financial results as 7 compliance with Regulation 33, Regulations 52 and Regulations 53 and Regulations 53 and Regulations 53 and Regulations 53 and Regulations 52 and Regulations 53 and Regulations 52 and Regulations 53 and Regulations 54 and Regul
- 2. The above unaudited standalone and consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 28, 2025. The Statutory Auditors of the Company have expressed an unmodified opinion on the above financial results.
- The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The full format of the Quarterly / Annual Financial Results and pertinent disclosures related to other line items referred in the regulation 52 (6) read with Regulation 63 (2) of the Listing Regulations, are available on the websites of the Stock Exchanges, http://www.neinda.com/corporates and not never and on the website of the Company at the URL https://www.neinda.com/corporates and not never some accessed by scanning the Quick Response Code (QR code) provided below.

For and on behalf of the Board of Directors Mahindra & Mahindra Financial Services Limited Raul Rebello Managing Director & ECO [DIN:10052487]

Date : October 28, 2025 Place : Mumbai

Mahindra & Mahindra Financial Services Limited CIN: L65921MH1991PLC059642



mahindra finance



EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

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|---|--|--------------------------------------|---|--------------------------------------|-----------------------------|--------------------------------------|---|--------------------------------------|-----------------------------|
| | | | STAND | ALONE | | | CONSOL | IDATED | |
| | Particulars | Quater ended September 30 2025 | Half year ended September 30 2025 | Quater ended September 30 2024 | Year ended March 31 2025 | Quater ended September 30 2025 | Half year ended September 30 2025 | Quater ended September 30 2024 | Year ended March 31 2025 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Total Revenue from operations | 4,472.67 | 8,892.04 | 3,912.94 | 16,018.95 | 5,026.19 | 10,016.80 | 4,465.15 | 18,463.10 |
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| 7 | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet | 19,565.25 | 19,565.25 | 17,910.61 | 19,565.25 | 21,282.48 | 21,282.48 | 19,686.37 | 21,282.48 |
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| | Basic (Rs.) | 4.10 | 8.17 | 2.90 | 18.43 | 4.06 | 8.12 | 3.06 | 17.78 |
| | Diluted (Rs.) | 4.10 | 8.16 | 2.90 | 18.43 | 4.06 | 8.12 | 3.06 | 17.77 |

Earnings per share for the interim period is not annualized Notes:

- The above unaudited standalone and consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and accordancy which is together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34") prescribed under Section 133 of the Companies Acc; 103:12 indian Accounting Standards and Indian Accounting Standards 34" Interim Financial Reporting" (Ind AS 34") prescribed under Section 133 of the Companies Acc; 103:12 indian Accounting Standards 34" (Interim Financial Reporting" (Ind AS 34") prescribed under Section 133 of the Companies (Acc) accounting Standards 34" (Interim Financial Reporting" (Ind AS 34") prescribed under Section 133 of the Companies (Indian Accounting Standards 34") prescribed under Section 133 of the Companies (Indian Accounting Standards 34") prescribed under Section 133 of the Companies (Indian Accounting Standards 34") prescribed under Section 133 of the Companies (Indian Accounting Standards 34") prescribed under Section 133 of the Companies (Indian Accounting Standards 34") prescribed under Section 133 of the Companies (Indian Accounting Standards 34") prescribed under Section 133 of the Companies (Indian Accounting Standards 34") prescribed under Section 133 of the Companies (Indian Accounting Standards 34") prescribed under Section 133 of the Companies (Indian Accounting Standards 34") prescribed under Section 133 of the Companies (Indian Accounting Standards 34") prescribed under Section 133 of the Companies (Indian Accounting Standards 34") prescribed under Section 133 of the Companies (Indian Accounting Standards 34") prescribed under Section 133 of the Companies (Indian Accounting Standards 34") prescribed under Section 133 of the Companies (Indian Accounting Standards 34") prescribed under
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- The above is not extract of the detailed format of Quarterly / Annual Financial. Results filed with Stock Exchanges under Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The full format of the Quarterly/Annual Financial Results and pertinent disclosures related to other line items referred in the Regulation 52 (4) read with Regulation (3) of the Listing Regulations, are available on the websites of the Stock Exchanges, http://www.besinda.com/corporates and on the website of the Company at the URL https://www.mainindafinanciancial-indimanal-indimanacia-results and the same can also be accessed by scanning the Quick Response Code (QR code) provided below.

Raul Rebello Managing Director & CEO [DIN:10052487]

Date : October 28, 2025 Place : Mumbai Vehicle Finance

Tractor Finance

SME Financing

Insurance Broking

Fixed Deposits

Mutual Funds

Mahindra & Mahindra Financial Services Limited

CIN: L65921MH1991PLC059642



mahindra finance



EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

₹ in Crore

| _ | | | | | | | | | VIII CIOIE |
|---|--|--------------------------------------|---|--------------------------------------|-----------------------------|--------------------------------------|---|--------------------------------------|-----------------------------|
| | | | STAND | ALONE | | | CONSO | IDATED | |
| | Particulars | Quater ended September 30 2025 | Half year ended September 30 2025 | Quater ended September 30 2024 | Year ended March 31 2025 | Quater ended September 30 2025 | Half year ended September 30 2025 | Quater ended September 30 2024 | Year ended March 31 2025 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| | 1 Total Revenue from operations | 4,472.67 | 8,892.04 | 3,912.94 | 16,018.95 | 5,026.19 | 10,016.80 | 4,465.15 | 18,463.10 |
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| | 5 Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)] | 570.88 | 1,113.00 | 375.20 | 2,426.26 | 603.42 | 1,143.67 | 403.80 | 2,369.51 |
| | 6 Paid-up Equity Share Capital (face value of Rs.2/- each) | 277.87 | 277.87 | 246.93 | 246.98 | 277.87 | 277.87 | 246.93 | 246.98 |
| | 7 Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet | 19,565.25 | 19,565.25 | 17,910.61 | 19,565.25 | 21,282.48 | 21,282.48 | 19,686.37 | 21,282.48 |
| | 8 Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) # | | | | | | | | |
| | Basic (Rs.) | 4.10 | 8.17 | 2.90 | 18.43 | 4.06 | 8.12 | 3.06 | 17.78 |
| | Diluted (Rs.) | 4.10 | 8.16 | 2.90 | 18.43 | 4.06 | 8.12 | 3.06 | 17.77 |
| | | | | | | | | | |

Earnings per share for the interim period is not annualized.
Notes:

- The above inaudited standalone and consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and accordingly, these unaudited financial results together with the results for the companies where the prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Indian Accounting Pacificate Standards) and Accounting Standards 34 (Publicate Standards) and Accounting Pacificate Standards and Accounting Standards 34 (Publicate Standards) and Accounting Pacificate Standards and Accounting
- 2 The above unaudited standalone and consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 28, 2025. The Statutory Auditors of the Company have expressed an unmodified opinion on the above financial results.
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Managing Director & CEO [DIN:10052487]

Date : October 28, 2025 Place : Mumbai

Tractor Finance

SME Financing

Rural Housing Finance

Insurance Broking |

Fixed Deposits

Mutual Funds

Raul Rebello

Mahindra & Mahindra Financial Services Limited

CIN: L65921MH1991PLC059642

TOGETHER WE ASPIRE. TOGETHER WE RISE.

Transformed more than 1.1 crore lives across over 5.18 lakh villages and 8000 towns

mahindra FINANCE



EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

| | | | | | | | | | ₹ III Crore | |
|---|--|--------------------------------------|---|--------------------------------------|-----------------------------|--------------------------------------|---|--------------------------------------|-----------------------------|--|
| Г | | | STAND | ALONE | | CONSOLIDATED | | | | |
| | Particulars | Quater ended September 30 2025 | Half year ended September 30 2025 | Quater ended September 30 2024 | Year ended March 31 2025 | Quater ended September 30 2025 | Half year ended September 30 2025 | Quater ended September 30 2024 | Year ended March 31 2025 | |
| Г | | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | |
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| ; | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet | 19,565.25 | 19,565.25 | 17,910.61 | 19,565.25 | 21,282.48 | 21,282.48 | 19,686.37 | 21,282.48 | |
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Earnings per share for the interim period is not annualized.

- **Retarnings per snater por the interiminal persists of your work interiors. **

 Notes:

 1. The above unaudited standalone and consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Pind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and accordingly, these unaudited financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 4 **Interim Financial Reporting** (Pind AS 34"), prescribed under Section 333 of the Companies Act, 2013 (**The Act) directions guidelines issued by the Reserve Bank of India (RRP) and other recognized accounting practices generally accepted in India. The above unaudited standalone and consolidated financial results are in compliance with Regulation 52 and Regulation 52 and Regulation 54 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 52 and Regulation 54 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 21 as amended ("the Listing Regulations"). The material results.

 Proceedings (Pind AS 34"), prescribed under Section 33 of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 248, 2025. The Statutory Auditors of the Company have expressed an unmodified opinion on the above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 248, 2025. The Statutory Auditors of the Company have expressed an unmodified opinion on the above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 248, 2025. The Statutory Auditors of the Company have expressed an unmodified opinion on the above financial
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Raul Rebello Managing Director & CEO [DIN:10052487]

For and on behalf of the Board of Directors Mahindra & Mahindra Financial Services Limited

Date : October 28, 2025 Place : Mumbai

Mahindra & Mahindra Financial Services Limited



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EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

| _ | Virtue | | | | | | | | | |
|---|--|--------------------------------------|---|--------------------------------------|-----------------------------|--------------------------------------|---|--------------------------------------|-----------------------------|--|
| | | | STAND | ALONE | | | CONSOL | IDATED | | |
| | Particulars | Quater ended September 30 2025 | Half year ended September 30 2025 | Quater ended September 30 2024 | Year ended March 31 2025 | Quater ended September 30 2025 | Half year ended September 30 2025 | Quater ended September 30 2024 | Year ended March 31 2025 | |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | |
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Earnings per share for the interim period is not annualized.

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For and on behalf of the Board of Directors Mahindra & Mahindra Financial Services Limited Raul Rebello Managing Director & CEO [DIN:10052487]

Date : October 28, 2025 Place : Mumbai

Mahindra & Mahindra Financial Services Limited



mahindra finance



EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

₹ in Crore

| | | | | | | | | | V III CIOIC | |
|---|--|--------------------------------------|---|--------------------------------------|-----------------------------|--------------------------------------|---|--------------------------------------|-----------------------------|--|
| Г | | | STAND | ALONE | | CONSOLIDATED | | | | |
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| Г | | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | |
| | Total Revenue from operations | 4,472.67 | 8,892.04 | 3,912.94 | 16,018.95 | 5,026.19 | 10,016.80 | 4,465.15 | 18,463.10 | |
| | Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items) | 747.53 | 1,440.86 | 492.65 | 3,147.27 | 743.30 | 1,426.73 | 508.57 | 2,961.68 | |
| | Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items) | 747.53 | 1,440.86 | 492.65 | 3,147.27 | 758.73 | 1,462.31 | 522.96 | 3,026.91 | |
| | Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items) | 569.31 | 1,098.81 | 369.47 | 2,345.04 | 566.07 | 1,095.03 | 390.03 | 2,260.87 | |
| | Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)] | 570.88 | 1,113.00 | 375.20 | 2,426.26 | 603.42 | 1,143.67 | 403.80 | 2,369.51 | |
| | Paid-up Equity Share Capital (face value of Rs.2/- each) | 277.87 | 277.87 | 246.93 | 246.98 | 277.87 | 277.87 | 246.93 | 246.98 | |
| | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet | 19,565.25 | 19,565.25 | 17,910.61 | 19,565.25 | 21,282.48 | 21,282.48 | 19,686.37 | 21,282.48 | |
| | Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) # | | | | | | | | | |
| | Basic (Rs.) | 4.10 | 8.17 | 2.90 | 18.43 | 4.06 | 8.12 | 3.06 | 17.78 | |
| | Diluted (Rs.) | 4.10 | 8.16 | 2.90 | 18.43 | 4.06 | 8.12 | 3.06 | 17.77 | |
| | | | | | | | | | | |

Earnings per share for the interim period is not annualized. Notes:

- The above unaudited standalone and consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rule; 2015 as amended and accordingly, these unaudited financial results together with the results for the companies (Indian Accounting Standards 4 *Interim Financial Reporting* (Indian Accounting Products and Indian Accounting Products (Indian Accounting Products and Indian Accounting Standards 4 *Interim Financial Reporting* (Indian Accounting Products and Indian Accounting Products and Indian Accounting Products and Indian Indian Accounting Indian Accounting Products and Indian I
- 2 The above unaudited standalone and consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 28, 2025. The Statutory Auditors of the Company have expressed an unmodified opinion on the above financial results.
- The above is a restrict of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The full format of the Quarterly Annual Financial Results and pertinent disclosures related to the items referred in the with Regulation 52 (4) or the Listing Regulations, are available on the websites of the Stock Exchanges, http://www.besindu.com/corporates and http://www.besindu.com/corporates and on the websites of the Company at the URL https://www.besindu.com/corporates and on the websites of the Company at the URL https://www.besindu.com/corporates and http://www.besindu.com/corporates and http://www.besindu.com/corporates/and-http://www.besindu.com/corporates/and-http://www.besindu.com/corporates/and-http://www.besindu.com/corporates/and-http://www.besindu.com/corporates/and-http://www.besindu.com/corporates/and-http://www.besindu.com/corporates/and-http://www.besindu.com/corporates/and-http://www.besindu.com/corporates/and-http://www.besindu.com/corporates/and-http://www.besindu.com/corporates/and-http://www.besindu.com/corporates/and-http://www.besindu.com/corporates/and-http://www.besindu.com/corporates/and-http://www.besindu.com/corporates/and-http://www.besindu.com/corporates/and-http://www.besindu.com/corporates/and-http://www.besindu.com/corporates/and-http://www.besindu.com/corporates/and-

For and on behalf of the Board of Directors Mahindra & Mahindra Financial Services Limited Raul Rebello Managing Director & CEO [DIN:10052487]

Date : October 28, 2025 Place : Mumbai

Tractor Finance

SME Financing

ehicle Finance

Mutual Funds

Mahindra & Mahindra Financial Services Limited CIN: L65921MH1991PLC059642



mahindra FINANCE



EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

in Crore

| | | | | | | | | | ₹ III CI OI E |
|--|--|--------------------------------------|---|--------------------------------------|-----------------------------|--------------------------------------|---|--------------------------------------|-----------------------------|
| | | | STAND | ALONE | | | CONSO | LIDATED | |
| | Particulars | Quater ended September 30 2025 | Half year ended September 30 2025 | Quater ended September 30 2024 | Year ended March 31 2025 | Quater ended September 30 2025 | Half year ended September 30 2025 | Quater ended September 30 2024 | Year ended March 31 2025 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| | 1 Total Revenue from operations | 4,472.67 | 8,892.04 | 3,912.94 | 16,018.95 | 5,026.19 | 10,016.80 | 4,465.15 | 18,463.10 |
| | Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items) | 747.53 | 1,440.86 | 492.65 | 3,147.27 | 743.30 | 1,426.73 | 508.57 | 2,961.68 |
| | Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items) | 747.53 | 1,440.86 | 492.65 | 3,147.27 | 758.73 | 1,462.31 | 522.96 | 3,026.91 |
| | Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items) | 569.31 | 1,098.81 | 369.47 | 2,345.04 | 566.07 | 1,095.03 | 390.03 | 2,260.87 |
| | Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)] | 570.88 | 1,113.00 | 375.20 | 2,426.26 | 603.42 | 1,143.67 | 403.80 | 2,369.51 |
| | Paid-up Equity Share Capital (face value of Rs.2/- each) | 277.87 | 277.87 | 246.93 | 246.98 | 277.87 | 277.87 | 246.93 | 246.98 |
| | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet | 19,565.25 | 19,565.25 | 17,910.61 | 19,565.25 | 21,282.48 | 21,282.48 | 19,686.37 | 21,282.48 |
| | Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) # | | | | | | | | |
| | Basic (Rs.) | 4.10 | 8.17 | 2.90 | 18.43 | 4.06 | 8.12 | 3.06 | 17.78 |
| | Diluted (Rs.) | 4.10 | 8.16 | 2.90 | 18.43 | 4.06 | 8.12 | 3.06 | 17.77 |

Earnings per share for the interim period is not annualized.

Notes:

- The above unaudited standalone and consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and accordingly, these unaudited financial results together with the results for the companies where reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (I'the ACT), derection guidelines issued by the Reserve Basid of India (Rill) [19] and other recognized accounting practices generally accepted in India. The above unaudited standalone and crosolidated financial results are no compliance with Requisation 33, Regulation 52 and Regulations 52 and Regulations 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the Listing Regulations"). The material accounting policies that were applied in preparation of these unaudited standalone and consolidated financial results are consistent with those followed in the Standalone and consolidated financial standalone and consolidated financial standalone and consolidated financial standalone and consolidated financial standalone.
- 2. The above unsudded standalone and consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 28, 2025. The Statutory Auditors of the Company have expressed an unmodified opinion on the above financial results.
- a The above is not rectance in extract of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The full format of the Quarterly/ Annual Financial Results and pertinent disclosures related to other line items referred in the regulation 52 (a) of the Listing Regulations, are available on the websites of the Software related to other line items referred in the regulation 52 (a) of the Listing Regulations, are available on the websites of the Software and the Software So

For and on behalf of the Board of Directors Mahindra & Mahindra Financial Services Limited Raul Rebello Managing Director & CEO [DIN:10052487]

Date : October 28, 2025 Place : Mumbai

Tractor Finance

SME Financ

Rural Housing Finance

Insurance Broking

Fixed Deposits

(5.....

Mahindra & Mahindra Financial Services Limited
CIN: L65921MH1991PLC059642



mahindra finance



EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

₹ in Crore

| | | | STAND | ALONE | | CONSOLIDATED | | | | |
|-------|--|--------------------------------------|---|--------------------------------------|-----------------------------|--------------------------------------|---|--------------------------------------|-----------------------------|--|
| | Particulars | Quater ended September 30 2025 | Half year ended September 30 2025 | Quater ended September 30 2024 | Year ended March 31 2025 | Quater ended September 30 2025 | Half year ended September 30 2025 | Quater ended September 30 2024 | Year ended March 31 2025 | |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | |
| | 1 Total Revenue from operations | 4,472.67 | 8,892.04 | 3,912.94 | 16,018.95 | 5,026.19 | 10,016.80 | 4,465.15 | 18,463.10 | |
| | Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items) | 747.53 | 1,440.86 | 492.65 | 3,147.27 | 743.30 | 1,426.73 | 508.57 | 2,961.68 | |
| | Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items) | 747.53 | 1,440.86 | 492.65 | 3,147.27 | 758.73 | 1,462.31 | 522.96 | 3,026.91 | |
| | Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items) | 569.31 | 1,098.81 | 369.47 | 2,345.04 | 566.07 | 1,095.03 | 390.03 | 2,260.87 | |
| | Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)] | 570.88 | 1,113.00 | 375.20 | 2,426.26 | 603.42 | 1,143.67 | 403.80 | 2,369.51 | |
| | Paid-up Equity Share Capital (face value of Rs.2/- each) | 277.87 | 277.87 | 246.93 | 246.98 | 277.87 | 277.87 | 246.93 | 246.98 | |
| | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet | 19,565.25 | 19,565.25 | 17,910.61 | 19,565.25 | 21,282.48 | 21,282.48 | 19,686.37 | 21,282.48 | |
| - - | Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) # | | | | | | | | | |
| | Basic (Rs.) | 4.10 | 8.17 | 2.90 | 18.43 | 4.06 | 8.12 | 3.06 | 17.78 | |
| | Diluted (Rs.) | 4.10 | 8.16 | 2.90 | 18.43 | 4.06 | 8.12 | 3.06 | 17.77 | |

Earnings per share for the interim period is not annualized Notes:

- The above unaudited standalone and consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and accordancy which is together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34") prescribed under Section 133 of the Companies Acc; 103:12 indian Accounting Standards and Indian Accounting Standards 34" Interim Financial Reporting" (Ind AS 34") prescribed under Section 133 of the Companies Acc; 103:12 indian Accounting Standards 34" (Interim Financial Reporting" (Ind AS 34") prescribed under Section 133 of the Companies (Acc) accounting Standards 34" (Interim Financial Reporting" (Ind AS 34") prescribed under Section 133 of the Companies (Indian Accounting Standards 34") prescribed under Section 133 of the Companies (Indian Accounting Standards 34") prescribed under Section 133 of the Companies (Indian Accounting Standards 34") prescribed under Section 133 of the Companies (Indian Accounting Standards 34") prescribed under Section 133 of the Companies (Indian Accounting Standards 34") prescribed under Section 133 of the Companies (Indian Accounting Standards 34") prescribed under Section 133 of the Companies (Indian Accounting Standards 34") prescribed under Section 133 of the Companies (Indian Accounting Standards 34") prescribed under Section 133 of the Companies (Indian Accounting Standards 34") prescribed under Section 133 of the Companies (Indian Accounting Standards 34") prescribed under Section 133 of the Companies (Indian Accounting Standards 34") prescribed under Section 133 of the Companies (Indian Accounting Standards 34") prescribed under Section 133 of the Companies (Indian Accounting Standards 34") prescribed under Section 133 of the Companies (Indian Accounting Standards 34") prescribed under
- above manctae results.
 The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The full format of the Quarterly/Annual Financial Results and pertinent disclosures related to other line items referred in the regulation 52 (4) read with Regulation 63 (2) of the Listing Regulations, are available on the websites of the Stock Exchanges, http://www.nseindia.com/corporates and not the website of the Company at the URL https://www.mshindafinancocom/provestors-elocation/information/financial-results and the same can also be accessed by scanning the Quick Response Code (QR ode) provided below.



Raul Rebello Managing Director & CEO [DIN:10052487]

Date : October 28, 2025 Place : Mumbai

Fixed Deposits

Vehicle Finance

Tractor Finance

SME Financing

Insurance Broking

Mutual Funds

Mahindra & Mahindra Financial Services Limited CIN: L65921MH1991PLC059642



malnindra FINANCE



EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

₹ in Crore

| | | | | STAND | ALONE | | | CONSOL | IDATED | |
|---|---|--|--------------------------------------|---|--------------------------------------|-----------------------------|--------------------------------------|---|--------------------------------------|-----------------------------|
| | | Particulars | Quater ended September 30 2025 | Half year ended September 30 2025 | Quater ended September 30 2024 | Year ended March 31 2025 | Quater ended September 30 2025 | Half year ended September 30 2025 | Quater ended September 30 2024 | Year ended March 31 2025 |
| | | | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| | 1 | Total Revenue from operations | 4,472.67 | 8,892.04 | 3,912.94 | 16,018.95 | 5,026.19 | 10,016.80 | 4,465.15 | 18,463.10 |
| | 2 | Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items) | 747.53 | 1,440.86 | 492.65 | 3,147.27 | 743.30 | 1,426.73 | 508.57 | 2,961.68 |
| | 3 | Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items) | 747.53 | 1,440.86 | 492.65 | 3,147.27 | 758.73 | 1,462.31 | 522.96 | 3,026.91 |
| | 4 | Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items) | 569.31 | 1,098.81 | 369.47 | 2,345.04 | 566.07 | 1,095.03 | 390.03 | 2,260.87 |
| | | Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)] | 570.88 | 1,113.00 | 375.20 | 2,426.26 | 603.42 | 1,143.67 | 403.80 | 2,369.51 |
| | 6 | Paid-up Equity Share Capital (face value of Rs.2/- each) | 277.87 | 277.87 | 246.93 | 246.98 | 277.87 | 277.87 | 246.93 | 246.98 |
| | 7 | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet | 19,565.25 | 19,565.25 | 17,910.61 | 19,565.25 | 21,282.48 | 21,282.48 | 19,686.37 | 21,282.48 |
| | 8 | Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) # | | | | | | | | |
| | | Basic (Rs.) | 4.10 | 8.17 | 2.90 | 18.43 | 4.06 | 8.12 | 3.06 | 17.78 |
| L | | Diluted (Rs.) | 4.10 | 8.16 | 2.90 | 18.43 | 4.06 | 8.12 | 3.06 | 17.77 |

Earnings per share for the interim period is not annualized. Notes:

- The above unaudited standalone and consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and accordancy, these unaudited financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and down in Indian Accounting Standards 47 interior Financial Reporting* (Tind AS 34*), prescribed under Section 133 of the Companies Acc; directions (special down in Indian Accounting Standards 47 interior Financial Reporting* (Tind AS 34*), prescribed under Section 133 of the Companies Acc; directions (special down in Indian Accounting Standards 47 interior Financial Reporting*) (Tind AS 34*), prescribed under Section 133 of the Companies Acc; directions (special down in Indian Accounting Standards 47 interior Financial Reporting*) (Tind AS 34*), prescribed under Section 133 of the Companies Acc; directions (special down in Indian Accounting Standards 47 interior Financial Reporting*) (Tind AS 34*), prescribed under Section 133 of the Companies Acc; direction 134 interior Financial Reporting*) (Tind AS 34*), prescribed under Section 134 interior Financial Reporting*) (Tind AS 34*), prescribed under Section 134 interior Financial Reporting*) (Tind AS 34*), prescribed under Section 134 interior Financial Reporting*) (Tind AS 34*), prescribed under Section 134 interior Financial Reporting*) (Tind AS 34*), prescribed under Section 134 interior Financial Reporting*) (Tind AS 34*), prescribed under Section 134 interior Financial Reporting*) (Tind AS 34*), prescribed under Section 134 interior Financial Reporting*) (Tind AS 34*), prescribed under Section 134 interior Financial Reporting*) (Tind AS 34*), prescribed under Section 134 interior Financial Reporting*) (Tind AS 34*), prescribed under Section 134 interior Financial Reporting*) (Tind AS 34*), prescribed under Section 134 interior Financial Reporting*) (Tind AS
- 2. The above invaulified standalone and consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 28, 2025. The Statutory Auditors of the Company have expressed an unmarked their respective meetings held on October 28, 2025. The Statutory Auditors of the Company have expressed an unmarked their respective meetings held on October 28, 2025. The Statutory Auditors of the Company have expressed an unmarked their respective meetings held on October 28, 2025. The Statutory Auditors of the Company have expressed an unmarked their respective meetings held on October 28, 2025. The Statutory Auditors of the Company have expressed an unmarked their respective meetings held on October 28, 2025. The Statutory Auditors of the Company have expressed an unmarked their respective meetings held on October 28, 2025. The Statutory Auditors of the Company have expressed an unmarked their respective meetings held on October 28, 2025. The Statutory Auditors of the Company have expressed an unmarked their respective meetings held on October 28, 2025. The Statutory Auditors of the Company have expressed an unmarked their respective meetings held on October 28, 2025. The Statutory Auditors of the Company have expressed an unmarked their respective meetings held on October 28, 2025. The Statutory Auditors of the Company have expressed and the Company have expres
- 3. The above is not extract of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The full format of the Quarterly / Annual Financial Results and pertinent disclosures related to other line items referred in the regulation 52 (i) are used to the Listing Regulations, are available on the velocities and validation of the velocities of the Stopson control of the

Date : October 28, 2025 Place : Mumbai

Vehicle Finance



Raul Rebello Managing Director & CEO [DIN:10052487]

Mutual Funds

SME Financing Insurance Broking | Rural Housing Finance **Tractor Finance Fixed Deposits**

Mahindra & Mahindra Financial Services Limited CIN: L65921MH1991PLC059642

TOGETHER WE ASPIRE. TOGETHER WE RISE.

Transformed more than 1.1 crore lives across over 5.18 lakh villages and 8000 towns

mahindra finance



EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

| | | | | | | | | | ₹ III CI OI E | |
|---|--|--------------------------------------|---|--------------------------------------|-----------------------------|--------------------------------------|---|--------------------------------------|-----------------------------|--|
| | | | STAND | ALONE | | CONSOLIDATED | | | | |
| | Particulars | Quater ended September 30 2025 | Half year ended September 30 2025 | Quater ended September 30 2024 | Year ended March 31 2025 | Quater ended September 30 2025 | Half year ended September 30 2025 | Quater ended September 30 2024 | Year ended March 31 2025 | |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | |
| 1 | Total Revenue from operations | 4,472.67 | 8,892.04 | 3,912.94 | 16,018.95 | 5,026.19 | 10,016.80 | 4,465.15 | 18,463.10 | |
| 2 | Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items) | 747.53 | 1,440.86 | 492.65 | 3,147.27 | 743.30 | 1,426.73 | 508.57 | 2,961.68 | |
| 3 | Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items) | 747.53 | 1,440.86 | 492.65 | 3,147.27 | 758.73 | 1,462.31 | 522.96 | 3,026.91 | |
| 4 | Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items) | 569.31 | 1,098.81 | 369.47 | 2,345.04 | 566.07 | 1,095.03 | 390.03 | 2,260.87 | |
| 5 | Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)] | 570.88 | 1,113.00 | 375.20 | 2,426.26 | 603.42 | 1,143.67 | 403.80 | 2,369.51 | |
| 6 | Paid-up Equity Share Capital (face value of Rs.2/- each) | 277.87 | 277.87 | 246.93 | 246.98 | 277.87 | 277.87 | 246.93 | 246.98 | |
| 7 | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet | 19,565.25 | 19,565.25 | 17,910.61 | 19,565.25 | 21,282.48 | 21,282.48 | 19,686.37 | 21,282.48 | |
| 8 | Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) # | | | | | | | | | |
| | Basic (Rs.) | 4.10 | 8.17 | 2.90 | 18.43 | 4.06 | 8.12 | 3.06 | 17.78 | |
| | Diluted (Rs.) | 4.10 | 8.16 | 2.90 | 18.43 | 4.06 | 8.12 | 3.06 | 17.77 | |

Earnings per share for the interim period is not annualized.

**Retarnings per states for the mixemin person as non-mixeman.

**Notes:

1 The above unaudited standalone and consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and accordingly, these unaudited financial results together with the results for the companative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ('Ind AS'), "Indiana's 34", "Indiana'

2. The above unaudited standalone and consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 28, 2025. The Statutory Auditors of the Company have expressed an unmodified opinion on the above financial results.

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For and on behalf of the Board of Directors Mahindra & Mahindra Financial Services Limited Raul Rebello Managing Director & CEO [DIN:10052487]

Date : October 28, 2025 Place : Mumbai

Mahindra & Mahindra Financial Services Limited



mahindra finance



EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

₹ in Crore

| _ | | | | | | | | | \ III CI OI C |
|---|--|--------------------------------------|---|--------------------------------------|-----------------------------|--------------------------------------|---|--------------------------------------|-----------------------------|
| | | | STAND | ALONE | | | CONSO | IDATED | |
| | Particulars | Quater ended September 30 2025 | Half year ended September 30 2025 | Quater ended September 30 2024 | Year ended March 31 2025 | Quater ended September 30 2025 | Half year ended September 30 2025 | Quater ended September 30 2024 | Year ended March 31 2025 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| ; | 1 Total Revenue from operations | 4,472.67 | 8,892.04 | 3,912.94 | 16,018.95 | 5,026.19 | 10,016.80 | 4,465.15 | 18,463.10 |
| : | Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items) | 747.53 | 1,440.86 | 492.65 | 3,147.27 | 743.30 | 1,426.73 | 508.57 | 2,961.68 |
| : | Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items) | 747.53 | 1,440.86 | 492.65 | 3,147.27 | 758.73 | 1,462.31 | 522.96 | 3,026.91 |
| . | Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items) | 569.31 | 1,098.81 | 369.47 | 2,345.04 | 566.07 | 1,095.03 | 390.03 | 2,260.87 |
| 1 | Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)] | 570.88 | 1,113.00 | 375.20 | 2,426.26 | 603.42 | 1,143.67 | 403.80 | 2,369.51 |
| 1 | Paid-up Equity Share Capital (face value of Rs.2/- each) | 277.87 | 277.87 | 246.93 | 246.98 | 277.87 | 277.87 | 246.93 | 246.98 |
| 1 | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet | 19,565.25 | 19,565.25 | 17,910.61 | 19,565.25 | 21,282.48 | 21,282.48 | 19,686.37 | 21,282.48 |
| 1 | Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) # | | | | | | | | |
| | Basic (Rs.) | 4.10 | 8.17 | 2.90 | 18.43 | 4.06 | 8.12 | 3.06 | 17.78 |
| | Diluted (Rs.) | 4.10 | 8.16 | 2.90 | 18.43 | 4.06 | 8.12 | 3.06 | 17.77 |

Earnings per share for the interim period is not annualized. Notes:

Date : October 28, 2025 Place : Mumbai

Vehicle Finance

- The above unaudited standalone and consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and accordingly, these unaudited financial results together with the results for the comparative reporting period has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34" interimi Financial Reporting" (Ind AS 34") prescribed under Section 133 of the Companies Acc, 2012 15 as amended and accordance with the unaudited financial results selected by the Reserve Basic And 35 (Regulation Section 35 (Indian (RBF)) and other recognized accounting practices generally accepted in the above unaudited standalone and consolidated financial results are in compliance with Regulation 33. Regulations 52 and Regulations 45 (1) of the SEBI (Listing Diligations and Diligations and Associated Properties and Regulations 45 (1) of the SEBI (Listing Diligations and Diligations and Consolidated financial results are consistent with those followed in the Standalone and consolidated financial statements for the year ended March 31, 2025.
- The above unaudited standalore and consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 28, 2025. The Statutory Auditors of the Company have expressed an above financial results.
- an results in new and the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The full format of the Quarterly/ Annual Financial Results and pertinent disclosures related to other line items referred in the regulation 52 (4) read with Regulations, are available on the websites of the Stock Exchanges, http://www.neshord.com/corporates and http://www.neshord.com/corporates and on the websites of the Company at the URL https://www.neshord.com/corporates and on the websites of the Company at the URL https://www.neshord.com/corporates.and http://www.neshord.com/corporates.and https://www.neshord.com/corporates.and https://www.n

Raul Rebello Managing Director & CEO [DIN:10052487] Mutual Funds

SME Financing Mahindra & Mahindra Financial Services Limited

CIN: L65921MH1991PLC059642

TOGETHER WE ASPIRE. TOGETHER WE RISE.

Transformed more than 1.1 crore lives across over 5.18 lakh villages and 8000 towns

mahindra finance



EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

| _ | | | | | | | | | C III CI OI C | |
|-----|--|--------------------------------------|---|--------------------------------------|-----------------------------|--------------------------------------|---|--------------------------------------|-----------------------------|--|
| | | | STANDALONE | | | | CONSOLIDATED | | | |
| | | Quater ended September 30 2025 | Half year ended September 30 2025 | Quater ended September 30 2024 | Year ended March 31 2025 | Quater ended September 30 2025 | Half year ended September 30 2025 | Quater ended September 30 2024 | Year ended March 31 2025 | |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | |
| : | Total Revenue from operations | 4,472.67 | 8,892.04 | 3,912.94 | 16,018.95 | 5,026.19 | 10,016.80 | 4,465.15 | 18,463.10 | |
| : | Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items) | 747.53 | 1,440.86 | 492.65 | 3,147.27 | 743.30 | 1,426.73 | 508.57 | 2,961.68 | |
| 3 | Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items) | 747.53 | 1,440.86 | 492.65 | 3,147.27 | 758.73 | 1,462.31 | 522.96 | 3,026.91 | |
| 1 | Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items) | 569.31 | 1,098.81 | 369.47 | 2,345.04 | 566.07 | 1,095.03 | 390.03 | 2,260.87 | |
| ! | Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)] | 570.88 | 1,113.00 | 375.20 | 2,426.26 | 603.42 | 1,143.67 | 403.80 | 2,369.51 | |
| - 6 | Paid-up Equity Share Capital (face value of Rs.2/- each) | 277.87 | 277.87 | 246.93 | 246.98 | 277.87 | 277.87 | 246.93 | 246.98 | |
| 7 | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet | 19,565.25 | 19,565.25 | 17,910.61 | 19,565.25 | 21,282.48 | 21,282.48 | 19,686.37 | 21,282.48 | |
| 1 | Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) # | | | | | | | | | |
| | Basic (Rs.) | 4.10 | 8.17 | 2.90 | 18.43 | 4.06 | 8.12 | 3.06 | 17.78 | |
| | Diluted (Rs.) | 4.10 | 8.16 | 2.90 | 18.43 | 4.06 | 8.12 | 3.06 | 17.77 | |

Earnings per share for the interim period is not annualized.

- **Retarnings per states for the mixemin person as non-mixeman.

 **Notes:

 1 The above unaudited standalone and consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and accordingly, these unaudited financial results together with the results for the companative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ('Ind AS'), "Indiana's 34", "Indiana'
- 2. The above unaudited standalone and consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 28, 2025. The Statutory Auditors of the Company have expressed an unmodified opinion on the above financial results.
- and the second control of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The full format of the Quarterly / Annual Financial Results and pertinent disclosures related to other line items referred in the regulation 52 (4) of the Listing Regulations, are available on the websites of the Stock Exchanges, http://www.nseindia.com/corporates and http://www.nseindia.com/corporates and on the websites of the Company at the URL https://www.nseindia.com/corporates and not the websites of the Company at the URL https://www.nseindia.com/corporates and not websites of the Company at the URL https://www.nseindia.com/corporates and not websites of the Company at the URL https://www.nseindia.com/corporates and not websites of the Company at the URL https://www.nseindia.com/corporates and not websites of the Company at the URL https://www.nseindia.com/corporates and not websites of the Company at the URL https://www.nseindia.com/corporates and https://www.nseindia.com/corporates and not websites of the Company at the URL https://www.nseindia.com/corporates and not websites of the Company at the URL https://www.nseindia.com/corporates and not websites of the Company at the URL https://www.nseindia.com/corporates and not websites of the Company at the URL https://www.nseindia.com/corporates and not websites of the Company at the URL https://www.nseindia.com/corporates and not websites of the Company at the URL https://www.nseindia.com/corporates and not websites of the Company at the URL https://www.nseindia.com/corporates and not websites of the Company at the URL https://www.nseindia.com/corporates and not websites of the URL h

For and on behalf of the Board of Directors Mahindra & Mahindra Financial Services Limited Raul Rebello Managing Director & CEO [DIN:10052487]

Date : October 28, 2025 Place : Mumbai

Mahindra & Mahindra Financial Services Limited



mahindra FINANCE



EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

| | | STANDALONE | | | | CONSOLIDATED | | | | |
|---|--|--------------------------------------|---|--------------------------------------|-----------------------------|--------------------------------------|---|--------------------------------------|-----------------------------|--|
| | Particulars | Quater ended September 30 2025 | Half year ended September 30 2025 | Quater ended September 30 2024 | Year ended March 31 2025 | Quater ended September 30 2025 | Half year ended September 30 2025 | Quater ended September 30 2024 | Year ended March 31 2025 | |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | |
| 1 | Total Revenue from operations | 4,472.67 | 8,892.04 | 3,912.94 | 16,018.95 | 5,026.19 | 10,016.80 | 4,465.15 | 18,463.10 | |
| 2 | Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items) | 747.53 | 1,440.86 | 492.65 | 3,147.27 | 743.30 | 1,426.73 | 508.57 | 2,961.68 | |
| 3 | Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items) | 747.53 | 1,440.86 | 492.65 | 3,147.27 | 758.73 | 1,462.31 | 522.96 | 3,026.91 | |
| 4 | Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items) | 569.31 | 1,098.81 | 369.47 | 2,345.04 | 566.07 | 1,095.03 | 390.03 | 2,260.87 | |
| 5 | Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)] | 570.88 | 1,113.00 | 375.20 | 2,426.26 | 603.42 | 1,143.67 | 403.80 | 2,369.51 | |
| 6 | Paid-up Equity Share Capital (face value of Rs.2/- each) | 277.87 | 277.87 | 246.93 | 246.98 | 277.87 | 277.87 | 246.93 | 246.98 | |
| 7 | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet | 19,565.25 | 19,565.25 | 17,910.61 | 19,565.25 | 21,282.48 | 21,282.48 | 19,686.37 | 21,282.48 | |
| 8 | Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) # | | | | | | | | | |
| | Basic (Rs.) | 4.10 | 8.17 | 2.90 | 18.43 | 4.06 | 8.12 | 3.06 | 17.78 | |
| | Diluted (Rs.) | 4.10 | 8.16 | 2.90 | 18.43 | 4.06 | 8.12 | 3.06 | 17.77 | |

Earnings per share for the interim period is not annualized.

- **Retarnings per snater por the interiminal persists of your work interiors. **

 Notes:

 1. The above unaudited standalone and consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Pind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and accordingly, these unaudited financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 4 **Interim Financial Reporting** (Pind AS 34"), prescribed under Section 333 of the Companies Act, 2013 (**The Act) directions guidelines issued by the Reserve Bank of India (RRP) and other recognized accounting practices generally accepted in India. The above unaudited standalone and consolidated financial results are in compliance with Regulation 52 and Regulation 52 and Regulation 54 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 52 and Regulation 54 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 21 as amended ("the Listing Regulations"). The material results.

 Proceedings (Pind AS 34"), prescribed under Section 33 of the Company have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 248, 2025. The Statutory Auditors of the Company have expressed an unmodified opinion on the above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 248, 2025. The Statutory Auditors of the Company have expressed an unmodified opinion on the above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 248, 2025. The Statutory Auditors of the Company have expressed an unmodified opinion on the above financial
- 3 The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The full format of the Quarterly/ Annual Financial Results and pertinent disclosures related to other line in terms referred in the regulation 52 (4) and with Regulations, are available on the websites of the Stock Exchanges, http://www.rseindu.com/corporates and http://www.rseindu.com/corporates and other websites of the Company at the URL http://www.mainterdinance.com/investor-relations/financial-information-financial-informations and the same can also be accessed by scanning the Quick Response Code (QR ode) provided below.

For and on behalf of the Board of Directors Mahindra & Mahindra Financial Services Limited

Date : October 28, 2025 Place : Mumbai

Mahindra & Mahindra Financial Services Limited



mahindra FINANCE



EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

| | | | | | | | | | < III CI OI E | |
|---|--|--------------------------------------|---|--------------------------------------|-----------------------------|--------------------------------------|---|--------------------------------------|-----------------------------|--|
| Г | | STANDALONE | | | | CONSOLIDATED | | | | |
| | Particulars | Quater ended September 30 2025 | Half year ended September 30 2025 | Quater ended September 30 2024 | Year ended March 31 2025 | Quater ended September 30 2025 | Half year ended September 30 2025 | Quater ended September 30 2024 | Year ended March 31 2025 | |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | |
| 1 | Total Revenue from operations | 4,472.67 | 8,892.04 | 3,912.94 | 16,018.95 | 5,026.19 | 10,016.80 | 4,465.15 | 18,463.10 | |
| 2 | Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items) | 747.53 | 1,440.86 | 492.65 | 3,147.27 | 743.30 | 1,426.73 | 508.57 | 2,961.68 | |
| 3 | Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items) | 747.53 | 1,440.86 | 492.65 | 3,147.27 | 758.73 | 1,462.31 | 522.96 | 3,026.91 | |
| 4 | Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items) | 569.31 | 1,098.81 | 369.47 | 2,345.04 | 566.07 | 1,095.03 | 390.03 | 2,260.87 | |
| 5 | Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)] | 570.88 | 1,113.00 | 375.20 | 2,426.26 | 603.42 | 1,143.67 | 403.80 | 2,369.51 | |
| (| Paid-up Equity Share Capital (face value of Rs.2/- each) | 277.87 | 277.87 | 246.93 | 246.98 | 277.87 | 277.87 | 246.93 | 246.98 | |
| 7 | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet | 19,565.25 | 19,565.25 | 17,910.61 | 19,565.25 | 21,282.48 | 21,282.48 | 19,686.37 | 21,282.48 | |
| 8 | Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) # | | | | | | | | | |
| | Basic (Rs.) | 4.10 | 8.17 | 2.90 | 18.43 | 4.06 | 8.12 | 3.06 | 17.78 | |
| | Diluted (Rs.) | 4.10 | 8.16 | 2.90 | 18.43 | 4.06 | 8.12 | 3.06 | 17.77 | |

Earnings per share for the interim period is not annualized.

- **Retarnings per sharer for the interim persus or no. woncurren.

 Notes:

 The above unaudited standalone and consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards (Pind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and accordingly, these unaudited financial results together with the results for the companies person person person person has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 4 Interim Financial Reporting; Pind AS 34"), prescribed under Section 333 of the Companies Act, 2013 ("the Act") directions guidelines issued by the Reserve Bank of India (RBI) and other recognized accounting practices generally accepted in India. The above unaudited standalone and consolidated financial results are in compliance with Regulation 52 and Regulation 52 and Regulation 52 and Regulation 54 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 54 read with Regulation the Standalone and consolidated financial statements for the year ended March 31, 2025.

 The above unaudited standalone and consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 20.05. The Statutory Auditors of the Company have expressed an unmodified opinion on the above financial results.

 **The above in an extract of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulations 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 20.15, as amended ("the Listing Regulations"). The Regulations of 20.05 of the Listing Regulations are available on the websites of the Stock Exchanges, http://www.neckanges.nttp.//www.neckanges.nttp.//www.neckanges.nttp.//www.neckanges.nttp.//www.neckanges.nttp.//www.neckanges.nttp.//www.neckanges.nttp.//www.ne
- 3 The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The full format of the Quarterly / Annual Financial Results and pertinent disclosures related to other leaves related to other leaves related to the regulation 52 (4) of the Listing Regulations, are available on the websites of the Stock Exchanges, http://www.nseindia.com/corporates and http://www.nseindia.com/corporates and on the websites of the Company at the URL https://www.nseindia.com/corporates and on the websites of the Company at the URL https://www.nseindia.com/corporates and https://www.nseindia.com/corporates and https://www.nseindia.com/corporates and https://www.nseindia.com/corporates and not never a source of the Company and the URL https://www.nseindia.com/corporates and https://www.nsein

For and on behalf of the Board of Directors Mahindra & Mahindra Financial Services Limited Raul Rebello Managing Director & CEO [DIN:10052487]

Date : October 28, 2025 Place : Mumbai

Mahindra & Mahindra Financial Services Limited



mahindra finance



EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2025

₹ in Crore

| | | | | | | | | | VIII CIOIC |
|---|--|--------------------------------------|---|--------------------------------------|-----------------------------|--------------------------------------|---|--------------------------------------|-----------------------------|
| | | | STAND | ALONE | | | CONSOL | IDATED | |
| | | Quater ended September 30 2025 | Half year ended September 30 2025 | Quater ended September 30 2024 | Year ended March 31 2025 | Quater ended September 30 2025 | Half year ended September 30 2025 | Quater ended September 30 2024 | Year ended March 31 2025 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Total Revenue from operations | 4,472.67 | 8,892.04 | 3,912.94 | 16,018.95 | 5,026.19 | 10,016.80 | 4,465.15 | 18,463.10 |
| 2 | Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items) | 747.53 | 1,440.86 | 492.65 | 3,147.27 | 743.30 | 1,426.73 | 508.57 | 2,961.68 |
| 3 | Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items) | 747.53 | 1,440.86 | 492.65 | 3,147.27 | 758.73 | 1,462.31 | 522.96 | 3,026.91 |
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| 5 | Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)] | 570.88 | 1,113.00 | 375.20 | 2,426.26 | 603.42 | 1,143.67 | 403.80 | 2,369.51 |
| 6 | Paid-up Equity Share Capital (face value of Rs.2/- each) | 277.87 | 277.87 | 246.93 | 246.98 | 277.87 | 277.87 | 246.93 | 246.98 |
| 7 | Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet | 19,565.25 | 19,565.25 | 17,910.61 | 19,565.25 | 21,282.48 | 21,282.48 | 19,686.37 | 21,282.48 |
| 8 | Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) # | | | | | | | | |
| | Basic (Rs.) | 4.10 | 8.17 | 2.90 | 18.43 | 4.06 | 8.12 | 3.06 | 17.78 |
| | Diluted (Rs.) | 4.10 | 8.16 | 2.90 | 18.43 | 4.06 | 8.12 | 3.06 | 17.77 |

Earnings per share for the interim period is not annualized.

Earnings per share for the interning person is not window.

Notes:

The above unaudited standalone and consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended and accordingly, these unaudited financial results together with the results for the companative reporting period have been prepared in accordance with the recognition and measurement principles is lad down in Indian Accounting Standards 4 Interim Financial Reporting ('Ind AS'), prescriber 33 of the Companies Act, 2013 ('the ACT), decided by the Reserve Banks of Indian ('Rist) and other recognitive data counting particles standards and consolidated financial results a 'no compliance with Regulation 52 and Regulation 52 and Regulation 52 and Regulation 53 and Regulation 53 of the Companies Act, 2015 ('the AST) in the above unaudited standalone and consolidated financial statements of Financial standards and accounting policies that were applied in preparation of these unaudited standalone and consolidated financial statements for the year ended March 31, 2025.

**The above unaudited standalone and consolidated financial statements for the year ended March 31, 2025.

**The above unaudited standalone and consolidated financial statements for the year ended March 31, 2025.

**The above unaudited standalone and consolidated financial statements for the year ended March 31, 2025.

**The above unaudited standalone and consolidated financial statements for the year ended March 31, 2025.

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**The a

2 The above unaudited standalone and consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 28, 2025. The Statutory Auditors of the Company have expressed an unmodified opinion on the above financial results.

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3 The above is not restrict of the detailed format of Quarterly / Annual Financial Results filed with Stock Exchanges under Regulation 33 and 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The full format of the Quarterly/ Annual Financial Results and pertinent disclosures related to the internet related to the terms referred in the regulation 52 (4) of the Listing Regulations, are available on the websites of the Stock Exchanges, http://www.nseinda.com/corporates and that they with the URL https://decained.com/corporates and the same can also be accessed by scanning the Quarterly Associated the Stock Exchanges and the Stock Exchan

For and on behalf of the Board of Directors Mahindra & Mahindra Financial Services Limited Raul Rebello Managing Director & CEO [DIN:10052487]

Date : October 28, 2025 Place : Mumbai

Mahindra & Mahindra Financial Services Limited