

29th May 2026

BSE Limited

(Scrip Code: 532720)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd.

(Symbol: M&MFIN)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051

Dear Sir/Madam,

**Sub: Intimation for transfer of Equity Shares from Mahindra & Mahindra Financial Services Limited
Employees' Stock Option Trust**

We hereby inform you that Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust has today i.e., on Friday, 29th May 2026 transferred 14,124 equity shares of the Company, in aggregate, to the eligible persons, pursuant to the exercise of the vested Stock Options by them, under the Mahindra & Mahindra Financial Services Limited – Employees' Stock Option Scheme – 2010 and Mahindra & Mahindra Financial Services Limited – Restricted Stock Units Plan 2023.

The details of the Eligible Persons to whom the equity shares of the Company have been transferred are given in '**Annexure I**' to this letter.

You are requested to take the same on record.

Thanking you,

For **Mahindra & Mahindra Financial Services Limited**

Brijbala Batwal

Company Secretary
FCS No.: 5220

Encl: a/a

Details of Eligible Persons

Sr.No.	Name of the eligible persons	No. of equity shares of the Company transferred by the Trust on exercise of vested stock options
1	Amardeep Kumar	1730
2	Mohammed Turra	2916
3	N V V Subba Rao	3006
4	Natasha Hombal	1594
5	Nitesh Rawal	3622
6	Raees Ahmed	1256
	Total	14,124
