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Mahindra & Mahindra
Financial Services Ltd.
Mahindra Towers, 3rd Floor,
Dr. G. M. Bhosale Marg,
Worli, Mumbai - 400 018, India.

Tel: +91 22 66526000

29th January 2025

To,
BSE Limited, (Scrip Code: 532720)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd., (Symbol: M&MFIN)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sirs/ Madam,

Sub: Newspaper Publication – Regulation 47 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Ref: Outcome of Board Meeting intimated vide letter dated 28th January 2025

Please find enclosed extracts of the newspaper publication of the unaudited standalone and consolidated financial results for the third quarter and nine months ended 31st December 2024, subjected to limited review, and approved by the Board of Directors of the Company at their meeting held on Tuesday, 28th January 2025. The said Financial Results were published today in compliance with Regulation 47, 52 and other applicable provisions of the Listing Regulations, as per details mentioned below:

Sr. No.	Newspapers	Date of Publication	Editions
1.	Business Standard (English)	29th January, 2025	Mumbai, New Delhi, Chennai, Bengaluru, Hyderabad, Ahmedabad, Bhopal, Kolkata, Pune, Bhubaneshwar, Chandigarh, Kochi, Lucknow.
2.	Navshakti (Marathi)	29th January, 2025	Mumbai, Navi Mumbai, Thane and Raigad

This intimation is also being uploaded on the Company's website: https://www.mahindrafinance.com/investor-relations/financial-information#newspaper-publications

Kindly take the same on record.

Thanking you,
For **Mahindra & Mahindra Financial Services Limited**

BRIJBALA MOHANLAL BATWAL
Digitally signed by BRIJBALA MOHANLAL BATWAL
Date: 2025.01.29 13:17:49 +05'30'

Brijbala Batwal
Company Secretary
FCS No.: 5220
Enclosure: As above

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TOGETHER WE RISE.

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EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Rs. in Crore

	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended Dec 31 2024	Nine months ended Dec 31 2024	Quarter ended Dec 31 2023	Year ended March 31 2024	Quarter ended Dec 31 2024	Nine months ended Dec 31 2024	Quarter ended Dec 31 2023	Year ended March 31 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Revenue from operations	4,143.00	11,762.69	3,453.63	13,404.14	4,796.80	13,577.47	4,100.08	15,796.85
2	Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	1,212.58	2,391.61	734.11	2,355.47	1,217.10	2,368.07	813.63	2,532.07
3	Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	1,212.58	2,391.61	734.11	2,355.47	1,233.01	2,417.44	826.38	2,588.18
4	Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	899.47	1,781.90	552.79	1,759.62	917.64	1,804.68	622.95	1,943.05
5	Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)]	933.81	1,835.67	564.68	1,804.93	973.62	1,887.29	635.73	2,006.72
6	Paid-up Equity Share Capital (face value of Rs.2/- each)	246.97	246.97	246.86	246.88	246.97	246.97	246.86	246.88
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	17,910.61	17,910.61	16,842.19	17,910.61	19,686.37	19,686.37	18,313.37	19,686.37
8	Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #								
	Basic (Rs.)	7.28	14.43	4.48	14.26	7.43	14.62	5.05	15.66
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For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited

Raul Rebello
Managing Director & CEO
[DIN:10052487]

Date : January 28, 2025
Place : Mumbai

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Raul Rebello
Managing Director & CEO
[DIN:10052487]

Date : January 28, 2025
Place : Mumbai

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Rs. in Crore

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Rs. in Crore

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1	Total Revenue from operations	4,143.00	11,762.69	3,453.63	13,404.14	4,796.80	13,577.47	4,100.08	15,796.85
2	Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	1,212.58	2,391.61	734.11	2,355.47	1,217.10	2,368.07	813.63	2,532.07
3	Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	1,212.58	2,391.61	734.11	2,355.47	1,233.01	2,417.44	826.38	2,588.18
4	Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	899.47	1,781.90	552.79	1,759.62	917.64	1,804.68	622.95	1,943.05
5	Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)]	933.81	1,835.67	564.68	1,804.93	973.62	1,887.29	635.73	2,006.72
6	Paid-up Equity Share Capital (face value of Rs.2/- each)	246.97	246.97	246.86	246.88	246.97	246.97	246.86	246.88
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	17,910.61	17,910.61	16,842.19	17,910.61	19,686.37	19,686.37	18,313.37	19,686.37
8	Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #								
	Basic (Rs.)	7.28	14.43	4.48	14.26	7.43	14.62	5.05	15.66
	Diluted (Rs.)	7.27	14.42	4.47	14.25	7.42	14.61	5.04	15.65

 # Earnings per share for the interim period is not annualized.

Notes :

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Date : January 28, 2025
Place : Mumbai

For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited

Raul Rebello
Managing Director & CEO
[DIN:10052487]

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds

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EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Rs. in Crore

	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended Dec 31 2024	Nine months ended Dec 31 2024	Quarter ended Dec 31 2023	Year ended March 31 2024	Quarter ended Dec 31 2024	Nine months ended Dec 31 2024	Quarter ended Dec 31 2023	Year ended March 31 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
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2	Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	1,212.58	2,391.61	734.11	2,355.47	1,217.10	2,368.07	813.63	2,532.07
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4	Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	899.47	1,781.90	552.79	1,759.62	917.64	1,804.68	622.95	1,943.05
5	Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)]	933.81	1,835.67	564.68	1,804.93	973.62	1,887.29	635.73	2,006.72
6	Paid-up Equity Share Capital (face value of Rs.2/- each)	246.97	246.97	246.86	246.88	246.97	246.97	246.86	246.88
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	17,910.61	17,910.61	16,842.19	17,910.61	19,686.37	19,686.37	18,313.37	19,686.37
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For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited

Raul Rebello
Managing Director & CEO
[DIN:10052487]

Date : January 28, 2025
Place : Mumbai

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EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Rs. in Crore

	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended Dec 31 2024	Nine months ended Dec 31 2024	Quarter ended Dec 31 2023	Year ended March 31 2024	Quarter ended Dec 31 2024	Nine months ended Dec 31 2024	Quarter ended Dec 31 2023	Year ended March 31 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
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For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited

Raul Rebello
Managing Director & CEO
[DIN:10052487]

Date : January 28, 2025
Place : Mumbai

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EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Rs. in Crore

	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended Dec 31 2024	Nine months ended Dec 31 2024	Quarter ended Dec 31 2023	Year ended March 31 2024	Quarter ended Dec 31 2024	Nine months ended Dec 31 2024	Quarter ended Dec 31 2023	Year ended March 31 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
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7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	17,910.61	17,910.61	16,842.19	17,910.61	19,686.37	19,686.37	18,313.37	19,686.37
8	Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #								
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Mahindra & Mahindra Financial Services Limited

Raul Rebello
Managing Director & CEO
[DIN:10052487]

Date : January 28, 2025
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Rs. in Crore

	Particulars	STANDALONE				CONSOLIDATED			
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Rs. in Crore

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2 The above Standalone and Consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on January 28, 2025. The Statutory Auditors of the Compnay have expressed an unmodified opinion on the above financial results.

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Date : January 28, 2025
Place : Mumbai

For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited

Raul Rebello
Managing Director & CEO
[DIN:10052487]

Vehicle Finance | Tractor Finance | SME Financing | Rural Housing Finance | Insurance Broking | Fixed Deposits | Mutual Funds

Mahindra & Mahindra Financial Services Limited
CIN : L65921MH1991PLC059642
Registered Office: Gateway Building, Apollo Bunder, Mumbai 400 001. Tel. No. +91 22 68975500
Corporate Office: Mahindra Towers, 3rd Floor, Dr. G.M. Bhosale Marg, Worli, Mumbai 400 018. Tel. No. +91 22 66526000
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EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Rs. in Crore

	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended Dec 31 2024	Nine months ended Dec 31 2024	Quarter ended Dec 31 2023	Year ended March 31 2024	Quarter ended Dec 31 2024	Nine months ended Dec 31 2024	Quarter ended Dec 31 2023	Year ended March 31 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Revenue from operations	4,143.00	11,762.69	3,453.63	13,404.14	4,796.80	13,577.47	4,100.08	15,796.85
2	Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	1,212.58	2,391.61	734.11	2,355.47	1,217.10	2,368.07	813.63	2,532.07
3	Net Profit / (Loss) for the period / year before tax (after exceptional and /or extraordinary items)	1,212.58	2,391.61	734.11	2,355.47	1,233.01	2,417.44	826.38	2,588.18
4	Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	899.47	1,781.90	552.79	1,759.62	917.64	1,804.68	622.95	1,943.05
5	Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)]	933.81	1,835.67	564.68	1,804.93	973.62	1,887.29	635.73	2,006.72
6	Paid-up Equity Share Capital (face value of Rs.2/- each)	246.97	246.97	246.86	246.88	246.97	246.97	246.86	246.88
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	17,910.61	17,910.61	16,842.19	17,910.61	19,686.37	19,686.37	18,313.37	19,686.37
8	Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #								
	Basic (Rs.)	7.28	14.43	4.48	14.26	7.43	14.62	5.05	15.66
	Diluted (Rs.)	7.27	14.42	4.47	14.25	7.42	14.61	5.04	15.65

 # Earnings per share for the interim period is not annualized.

Notes :

1 The above Standalone and Consolidated financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under Section 133 of the Companies Act, 2013 ("the Act"), directions/ guidelines issued by the Reserve Bank of India ('RBI') and other recognized accounting practices generally accepted in India. The above Standalone and Consolidated financial results are in compliance with Regulation 33 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations"). The Material Accounting Policies applied in preparation of these Standalone and Consolidated financial results are consistent with those followed in the Standalone and Consolidated financial statements for the year ended March 31, 2024.

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For and on behalf of the Board of Directors
Mahindra & Mahindra Financial Services Limited

Raul Rebello
Managing Director & CEO
[DIN:10052487]

Date : January 28, 2025
Place : Mumbai

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EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Rs. in Crore

	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended Dec 31 2024	Nine months ended Dec 31 2024	Quarter ended Dec 31 2023	Year ended March 31 2024	Quarter ended Dec 31 2024	Nine months ended Dec 31 2024	Quarter ended Dec 31 2023	Year ended March 31 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Revenue from operations	4,143.00	11,762.69	3,453.63	13,404.14	4,796.80	13,577.47	4,100.08	15,796.85
2	Net Profit / (Loss) for the period / year (before tax, exceptional and /or extraordinary items)	1,212.58	2,391.61	734.11	2,355.47	1,217.10	2,368.07	813.63	2,532.07
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4	Net Profit / (Loss) for the period / year after tax (after exceptional and /or extraordinary items)	899.47	1,781.90	552.79	1,759.62	917.64	1,804.68	622.95	1,943.05
5	Total Comprehensive income for the period / year [comprising Profit / (Loss) for the period / year (after tax) and Other Comprehensive income (after tax)]	933.81	1,835.67	564.68	1,804.93	973.62	1,887.29	635.73	2,006.72
6	Paid-up Equity Share Capital (face value of Rs.2/- each)	246.97	246.97	246.86	246.88	246.97	246.97	246.86	246.88
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet	17,910.61	17,910.61	16,842.19	17,910.61	19,686.37	19,686.37	18,313.37	19,686.37
8	Earnings per share (face value of Rs.2/- each) (for continuing and discontinuing operations) #								
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EXTRACT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

Rs. in Crore

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