Mahindra FINANCE

Mahindra & Mahindra Financial Services Ltd.
Mahindra Towers, 4th Floor,
Dr. G. M. Bhosale Marg, Worli,
Mumbai 400 018 India

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28th August, 2018

The General Manager-Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Scrip Code : M&MFIN

Dear Sir,

Sub : Transfer of Equity Shares by Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust to the Stock Option Grantees

This has reference to our disclosure dated 27th August, 2018 on the captioned subject.

In this regard we wish to inform you that on account of certain technical issues 175 Equity Shares could not be credited by Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust ("the ESOP Trust") to Mr. Anuj Gupta, an employee of the Company.

Accordingly, we are furnishing the revised list of eligible employees to whom the shares have been transferred by the ESOP Trust pursuant to the exercise of the Stock Options granted under the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme – 2010. The same is marked as Annexure I.

We request you to kindly take the same on record.

We sincerely regret the inconvenience caused in this regard.

Thanking you,

Yours Faithfully,
Mahindra & Mahindra Financial Services Limited

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer

Mahindra & Mahindra Financial Services Limited ★ Mumbai

Encl: a/a

ANNEXURE - I

MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED EMPLOYEES' STOCK OPTION TRUST

LIST OF ELIGIBLE EMPLOYEES WHO EXERCISED THE OPTIONS

Sr. No.	Name of the Eligible Employees	No. of Options Exercised
1	Neha Swati	584
2	Yegnanarayanan Thyagarajan	558
3	Naveed Khan	200
4	Vimal Mukundan	607
5	Sreeram Jagadeesan	673
6	Pranav Dave	543
7	Kandiri Venkateswara Rao	128
8	Priyanko Banerji	1139
9	Naresh Rahandamal Photani	673
10	Sonal Bartariya	470
11	Mayur Khandelwal	134
12	Atul Ambardekar	557
13	Santosh Kumar K S	1199
14	Komal Gupta	130
15	Matthi Satya Sadhan Chakravarthi	100
	TOTAL	7695

Mahindra & Mahindra Financial Services Limited * Mumbai