

27th August, 2018

The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Scrip Code : M&MFIN

Dear Sir,

**Sub : Transfer of Equity Shares by Mahindra & Mahindra Financial Services
Limited Employees' Stock Option Trust to the Stock Option Grantees**

We are enclosing the details of the eligible employees to whom the shares have been transferred by the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust pursuant to the exercise of the Stock Options granted under the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme - 2010. The same is marked as Annexure I.

This is for your information and necessary action.

Kindly acknowledge receipt.

Thanking you,

Yours Faithfully,

Mahindra & Mahindra Financial Services Limited

Arnavaz

Arnavaz M. Pardiwalla
Company Secretary & Compliance Officer



Encl: a/a

ANNEXURE - I

**MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED EMPLOYEES'
STOCK OPTION TRUST****LIST OF ELIGIBLE EMPLOYEES WHO EXERCISED THE OPTIONS**

Sr. No.	Name of the Eligible Employees	No. of Options Exercised
1	Neha Swati	584
2	Yegnanarayanan Thyagarajan	558
3	Naveed Khan	200
4	Anuj Gupta	175
5	Vimal Mukundan	607
6	Sreeram Jagadeesan	673
7	Pranav Dave	543
8	Kandiri Venkateswara Rao	128
9	Priyanko Banerji	1139
10	Naresh Rahandamal Photani	673
11	Sonal Bartariya	470
12	Mayur Khandelwal	134
13	Atul Ambardekar	557
14	Santosh Kumar K S	1199
15	Komal Gupta	130
16	Matthi Satya Sadhan Chakravarthi	100
	TOTAL	7870

