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27th March 2026

BSE Limited

(Scrip Code: 532720)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

National Stock Exchange of India Ltd.

(Symbol: M&MFIN)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051

Dear Sir/Madam,

**Sub: Intimation for transfer of Equity Shares from Mahindra & Mahindra Financial Services Limited
Employees' Stock Option Trust**

We hereby inform you that Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust has today i.e., on Friday, 27th March 2026 transferred 59,399 equity shares of the Company, in aggregate, to the eligible persons, pursuant to the exercise of the vested Stock Options by them, under the Mahindra Financial Services Limited Employees' Stock Option Scheme – 2010 and Mahindra & Mahindra Financial Services Limited – Restricted Stock Units Plan 2023.

The details of the Eligible Persons to whom the equity shares of the Company have been transferred are given in '**Annexure I**' to this letter.

You are requested to take the same on record.

Thanking you,

For **Mahindra & Mahindra Financial Services Limited**

Brijbala Batwal

Company Secretary
FCS No.: 5220

Encl: a/a

Details of Eligible Persons

Sr.No.	Name of the eligible persons	No. of equity shares of the Company transferred by the Trust on exercise of vested stock options
1	Raul Rebello	44,313
2	Shantanu Padhye	9,149
3	Jaysheel Gandhi	2,776
4	H S Kamath	2,611
5	Pasala Ramesh Kumar	550
	Total	59,399
