

27th February 2026

To,
BSE Limited
(Scrip Code: 532720)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

National Stock Exchange of India Ltd.
(Symbol: M&MFIN)
Exchange Plaza, 5th Floor, Plot No. C/1, "G" Block,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400 051

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

This is to inform you that Mahindra & Mahindra Financial Services Limited ("MMFSL"/ "the Company") has received an order from the Reserve Bank of India levying a monetary penalty on the Company.

The details of the above order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 11th July 2023 (updated as on 30th January 2026) is enclosed as Annexure A.

The said order was received by the Company today i.e. on 27th February 2026 at 4:00 p.m. (IST).

This intimation is also being uploaded on the Company's website at
<https://www.mahindrafinance.com/investor-relations/regulatory-filings>.

Thanking you,
For Mahindra & Mahindra Financial Services Limited

Brijbala Batwal
Company Secretary
FCS: 5220

Annexure A

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a.	Name of the authority	The Reserve Bank of India (“RBI”) - Sectoral Regulator of the Company
b.	Nature and details of the action(s) taken or order(s) passed	Order passed by RBI levying a monetary penalty of Rs. 11.50 Lakh.
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	27 th February 2026
d.	Details of the violation(s)/ contravention(s) committed or alleged to be committed	<p>Based on the Annual Inspection of the Company for the financial year ended 31st March 2025, the Reserve Bank of India, after issuance of show cause notice and considering Company’s replies and submissions, has imposed a monetary penalty pertaining to non-compliance with certain directions issued by RBI on ‘Fair Practices Code’ and ‘Internal Ombudsman for Regulated Entities’:</p> <p>i) The Company levied revised foreclosure charges on certain accounts of borrowers without incorporating a suitable condition in their loan agreements; and</p> <p>ii) The Company failed to ensure:</p> <p>(a) escalation of certain complaints, partly/ wholly rejected by the company’s Internal Grievance Redress Mechanism to its Internal Ombudsman within the prescribed time.</p> <p>(b) communication of final decision to the complainant, within the prescribed time, in certain cases.</p> <p>The Company has undertaken necessary corrective actions and strengthened internal controls to ensure strict compliance with all the regulatory and supervisory obligations.</p>
e.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible.	No Impact on operations or other activities of the Company except financial impact to the extent of the monetary penalty levied.