

26th October, 2018

The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Scrip Code : M&MFIN

Dear Sir,

**Sub : Transfer of Equity Shares by Mahindra & Mahindra Financial Services
Limited Employees' Stock Option Trust to the Stock Option Grantees**

We are enclosing the details of the eligible employees to whom the shares have been transferred by the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust pursuant to the exercise of the Stock Options granted under the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme - 2010. The same is marked as Annexure-I.

This is for your information and necessary action.

Kindly acknowledge receipt.

Thanking you,

Yours Faithfully,
Mahindra & Mahindra Financial Services Limited

Arnavaz

H **Arnavaz M. Pardiwalla**
Company Secretary & Compliance Officer

Encl: a/a



ANNEXURE - I**MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED EMPLOYEES'
STOCK OPTION TRUST****LIST OF ELIGIBLE EMPLOYEES WHO EXERCISED THE OPTIONS**

Sr. No.	Name of the Eligible Employees	No. of Options Exercised
1	Sreeram Jagadeesan	2182
2	Sushant Verma	134
3	Rajan Jogal	201
4	Atul Ambardekar	1057
5	Anup Raj	383
6	Dhananjay Gaikwad	629
7	Deepankar Kumar Verma	925
8	Manish Rao	100
9	Vinod Nair	1995
10	Shekhar Burman	375
11	Shivaram Balan	1290
12	Mandar Surve	160
13	Ruchir Pradhan	826
14	Raveendran EK	106
15	Nitin Bhavsar	347
16	Pravin Kadam	73
17	Hitesh Pithadia	250
	TOTAL	11033

