

25th September, 2018

The General Manager-Department of
Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

Scrip Code : 532720

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.

Scrip Code : M&MFIN

Dear Sir,

**Sub : Transfer of Equity Shares by Mahindra & Mahindra Financial Services
Limited Employees' Stock Option Trust to the Stock Option Grantees**

We are enclosing the details of the eligible employees to whom the shares have been transferred by the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Trust pursuant to the exercise of the Stock Options granted under the Mahindra & Mahindra Financial Services Limited Employees' Stock Option Scheme - 2010. The same is marked as Annexure-I.

This is for your information and necessary action.

Kindly acknowledge receipt.

Thanking you,

Yours Faithfully,
Mahindra & Mahindra Financial Services Limited

Arnavaz

 **Arnavaz M. Pardiwalla**
Company Secretary & Compliance Officer

Encl: a/a



ANNEXURE - I

**MAHINDRA & MAHINDRA FINANCIAL SERVICES LIMITED EMPLOYEES'
STOCK OPTION TRUST****LIST OF ELIGIBLE EMPLOYEES WHO EXERCISED THE OPTIONS**

Sr. No.	Name of the Eligible Employees	No. of Options Exercised
1	Vineet Chaudhary	269
2	Abhishek Kumar Jain	1184
3	Nallepilly Ranganathan	958
4	Vivek Tripathi	1220
5	Amit Arora	86
6	Laxman Tripathi	129
7	Sushmita Garima	103
8	Ashish Devdhe	709
9	Shobhana Rajaraman	177
10	Neha Swati	280
11	Shekhar Burman	385
12	Muffaddal Dohadwala	1702
13	Shiv Dubey	400
14	Devi Shankar Singh	615
15	Sanat Ghoshal	943
16	Anuj Gupta	175
	TOTAL	9335

